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A/B, 5/133/14

4 August 1951

## MEMORANDUM FOR FILE

1. [redacted] described his conversation with [redacted] and [redacted] as follows:

a. They had a highly successful meeting on 1 August in the [redacted] Office. The notes of the meeting on July 23rd had arrived in time and were very helpful in the discussion. The other members of the Panel will continue to participate on a meeting-to-meeting basis as long as they feel they can make a significant contribution. At the present time, they are very much interested and are going to undertake a course of reading and speculation relating to the project.

b. The Panel developed a statement of requirements relating to the group as a whole and another set relating to each individual present. [redacted] will probably make two trips to Washington prior to the 1st of September. During the course of the first he will bring to CIA the statements of requirements referred to above. [redacted] will be on vacation from 4 August until the end of the month. Upon his return, it is hoped that the first meeting can be held with all panel members and the military service representatives present.

c. By the time of this meeting, it is hoped that a statement will have been prepared outlining in general terms, the extent of the financial requirements to support the program during the next year. It is probable that [redacted] Organization could act as a main contracting agent who will in turn then subcontract the research projects covering general specific phases and requiring smaller amounts of money.