

Federal Bureau of Investigation

Washington, D.C. 20535

September 30, 2022

FOIPA Request No.: 1348152-000

Subject: BECKER, TROY

Dear

The FBI has completed its review of records subject to the Freedom of Information/Privacy Acts (FOIPA) that are responsive to your request. The enclosed documents were reviewed under the FOIPA, Title 5, United States Code, Section 552/552a. Below you will find check boxes under the appropriate statute headings which indicate the types of exemptions asserted to protect information which is exempt from disclosure. The appropriate exemptions are noted on the enclosed pages next to redacted information. In addition, a deleted page information sheet was inserted to indicate where pages were withheld entirely and identify which exemptions were applied. The checked exemption boxes used to withhold information are further explained in the enclosed Explanation of Exemptions.

Section 552		Section 552a
(b)(1)	(b)(7)(A)	(d)(5)
(b)(2)	(b)(7)(B)	☐ (j)(2)
☑ (b)(3)	☑ (b)(7)(C)	☐ (k)(1)
Fed. R. Crim. P. 6(e)	☑ (b)(7)(D)	☐ (k)(2)
	☑ (b)(7)(E)	(k)(3)
	(b)(7)(F)	☐ (k)(4)
(b)(4)	(b)(8)	☐ (k)(5)
(b)(5)	(b)(9)	☐ (k)(6)
✓ (b)(6)		☐ (k)(7)

507 pages were reviewed and 227 pages are being released.

Please see the paragraphs below for relevant information specific to your request as well as the enclosed FBI FOIPA Addendum for standard responses applicable to all requests.

- Documents were located which originated with, or contained information concerning, other Government Agencies [OGA].
 - ightharpoons This information has been referred to the OGA(s) for review and direct response to you.
 - We are consulting with another agency. The FBI will correspond with you regarding this information when the consultation is completed.

Please refer to the enclosed FBI FOIPA Addendum for additional standard responses applicable to your request. "Part 1" of the Addendum includes standard responses that apply to all requests. "Part 2" includes additional standard responses that apply to all requests for records about yourself or any third party individuals. "Part 3" includes general information about FBI records that you may find useful. Also enclosed is our Explanation of Exemptions.

For questions regarding our determinations, visit the www.fbi.gov/foia website under "Contact Us."

The FOIPA Request Number listed above has been assigned to your request. Please use this number in all correspondence concerning your request.

If you are not satisfied with the Federal Bureau of Investigation's determination in response to this request, you may administratively appeal by writing to the Director, Office of Information Policy (OIP), United States Department of Justice, 441 G Street, NW, 6th Floor, Washington, D.C. 20530, or you may submit an appeal through OIP's FOIA STAR portal by creating an account following the instructions on OIP's website: https://www.justice.gov/oip/submit-and-track-request-or-appeal. Your appeal must be postmarked or electronically transmitted within ninety (90) days of the date of my response to your request. If you submit your appeal by mail, both the letter and the envelope should be clearly marked "Freedom of Information Act Appeal." Please cite the FOIPA Request Number assigned to your request so it may be easily identified.

You may seek dispute resolution services by emailing the FBI's FOIA Public Liaison at foipaquestions@fbi.gov. The subject heading should clearly state "Dispute Resolution Services." Please also cite the FOIPA Request Number assigned to your request so it may be easily identified. You may also contact the Office of Government Information Services (OGIS). The contact information for OGIS is as follows: Office of Government Information Services, National Archives and Records Administration, 8601 Adelphi Road-OGIS, College Park, Maryland 20740-6001, e-mail at ogis@nara.gov; telephone at 202-741-5770; toll free at 1-877-684-6448; or facsimile at 202-741-5769.

~

See additional information which follows.

Sincerely,

Michael G. Seidel
Section Chief
Record/Information
Dissemination Section
Information Management Division

Enclosure(s)

Based on the information you provided, we conducted a main entity record search of the Central Records System (CRS) per our standard search policy. For more information about records searches and the standard search policy, see the enclosed FBI FOIPA Addendum General Information Section.

In response to your negotiated Freedom of Information/Privacy Acts (FOIPA) request, enclosed are the processed documents.

This is the 4th interim release of information responsive to your FOIPA request. Accordingly, upon receipt of the enclosed CD, please go to www.pay.gov to make an electronic payment* in the amount of \$15.00 or make a check or money order payable to the Federal Bureau of Investigation and remit it to the Initial Processing Operations Unit, Record Information/Dissemination Section, Information Management Division, Federal Bureau of Investigation, 200 Constitution Drive, Winchester, VA 22602. Please include the FOIPA Request Number with your payment. Failure to pay for this release within thirty (30) days from the date of this letter will close any pending FBI FOIPA requests from you. Nonpayment will also cause an automatic denial of any future FOIPA requests.

*Pay.gov is a secure web-based application that accepts credit card and ACH payments online, and is hosted by the United States Department of the Treasury, Bureau of the Fiscal Service. For frequent FOIPA requesters, it is recommended to create a Pay.gov account to retain an online history of payments made through Pay.gov and to retain specific information for future payments. To make an electronic payment, complete the FBI Freedom of Information Act and Privacy Act Form located on Pay.gov. Please note: if a refund is necessary, there is less processing time to refund a credit card payment than an ACH payment.

As previously indicated, documents were located which originated with, or contained information concerning another agencies. We are consulting with the other agencies and are awaiting their response. Our office has processed all other information currently in our possession. The FBI will correspond with you regarding those documents when the consultation is completed.

Inquiries regarding your Other Government Agency (OGA) referrals, designated within the release as "Referral/Direct," may be directed to:

Cindy Cafaro Department of Interior 1849 C Street, NW MS 7322-MIB Washington, DC 20240

Office of the Comptroller of the Currency Disclosure Services Office 400 7th Street SW Suite 3E-218 Mail Stop 6W-11 Washington DC, 20219

Duplicate copies of the same document were not processed.

FBI FOIPA Addendum

As referenced in our letter responding to your Freedom of Information/Privacy Acts (FOIPA) request, the FBI FOIPA Addendum provides information applicable to your request. Part 1 of the Addendum includes standard responses that apply to all requests. Part 2 includes standard responses that apply to requests for records about individuals to the extent your request seeks the listed information. Part 3 includes general information about FBI records, searches, and programs.

Part 1: The standard responses below apply to all requests:

- (i) **5 U.S.C. § 552(c).** Congress excluded three categories of law enforcement and national security records from the requirements of the FOIPA [5 U.S.C. § 552(c)]. FBI responses are limited to those records subject to the requirements of the FOIPA. Additional information about the FBI and the FOIPA can be found on the www.fbi.gov/foia website.
- (ii) Intelligence Records. To the extent your request seeks records of intelligence sources, methods, or activities, the FBI can neither confirm nor deny the existence of records pursuant to FOIA exemptions (b)(1), (b)(3), and as applicable to requests for records about individuals, PA exemption (j)(2) [5 U.S.C. §§ 552/552a (b)(1), (b)(3), and (j)(2)]. The mere acknowledgment of the existence or nonexistence of such records is itself a classified fact protected by FOIA exemption (b)(1) and/or would reveal intelligence sources, methods, or activities protected by exemption (b)(3) [50 USC § 3024(i)(1)]. This is a standard response and should not be read to indicate that any such records do or do not exist.

Part 2: The standard responses below apply to all requests for records on individuals:

- (i) Requests for Records about any Individual—Watch Lists. The FBI can neither confirm nor deny the existence of any individual's name on a watch list pursuant to FOIA exemption (b)(7)(E) and PA exemption (j)(2) [5 U.S.C. §§ 552/552a (b)(7)(E), (j)(2)]. This is a standard response and should not be read to indicate that watch list records do or do not exist.
- (ii) Requests for Records about any Individual—Witness Security Program Records. The FBI can neither confirm nor deny the existence of records which could identify any participant in the Witness Security Program pursuant to FOIA exemption (b)(3) and PA exemption (j)(2) [5 U.S.C. §§ 552/552a (b)(3), 18 U.S.C. 3521, and (j)(2)]. This is a standard response and should not be read to indicate that such records do or do not exist.
- (iii) Requests for Confidential Informant Records. The FBI can neither confirm nor deny the existence of confidential informant records pursuant to FOIA exemptions (b)(7)(D), (b)(7)(E), and (b)(7)(F) [5 U.S.C.§ § 552 (b)(7)(D), (b)(7)(E), and (b)(7)(F)] and Privacy Act exemption (j)(2) [5 U.S.C.§ 552a (j)(2)]. The mere acknowledgment of the existence or nonexistence of such records would reveal confidential informant identities and information, expose law enforcement techniques, and endanger the life or physical safety of individuals. This is a standard response and should not be read to indicate that such records do or do not exist.

Part 3: General Information:

- (i) Record Searches and Standard Search Policy. The Record/Information Dissemination Section (RIDS) searches for reasonably described records by searching systems, such as the Central Records System (CRS), or locations where responsive records would reasonably be found. The CRS is an extensive system of records consisting of applicant, investigative, intelligence, personnel, administrative, and general files compiled by the FBI per its law enforcement, intelligence, and administrative functions. The CRS spans the entire FBI organization, comprising records of FBI Headquarters, FBI Field Offices, and FBI Legal Attaché Offices (Legats) worldwide; Electronic Surveillance (ELSUR) records are included in the CRS. The standard search policy is a search for main entity records in the CRS. Unless specifically requested, a standard search does not include a search for reference entity records, administrative records of previous FOIPA requests, or civil litigation files.
 - a. Main Entity Records created for individuals or non-individuals who are the subjects or the focus of an investigation
 - b. Reference Entity Records- created for individuals or non-individuals who are associated with a case but are not known subjects or the focus of an investigation
- (ii) **FBI Records.** Founded in 1908, the FBI carries out a dual law enforcement and national security mission. As part of this dual mission, the FBI creates and maintains records on various subjects; however, the FBI does not maintain records on every person, subject, or entity.
- (iii) **Foreseable Harm Standard.** As amended in 2016, the Freedom of Information Act provides that a federal agency may withhold responsive records only if: (1) the agency reasonably foresees that disclosure would harm an interest protected by one of the nine exemptions that FOIA enumerates, or (2) disclosure is prohibited by law (5 United States Code, Section 552(a)(8)(A)(i)). The FBI considers this foreseeable harm standard in the processing of its requests.
- (iv) Requests for Criminal History Records or Rap Sheets. The Criminal Justice Information Services (CJIS) Division provides Identity History Summary Checks often referred to as a criminal history record or rap sheet. These criminal history records are not the same as material in an investigative "FBI file." An Identity History Summary Check is a listing of information taken from fingerprint cards and documents submitted to the FBI in connection with arrests, federal employment, naturalization, or military service. For a fee, individuals can request a copy of their Identity History Summary Check. Forms and directions can be accessed at www.ebo.cjis.gov/about-us/cjis/identity-history-summary-checks. Additionally, requests can be submitted electronically at www.edo.cjis.gov. For additional information, please contact CJIS directly at (304) 625-5590.

EXPLANATION OF EXEMPTIONS

SUBSECTIONS OF TITLE 5, UNITED STATES CODE, SECTION 552

- (b)(1) (A) specifically authorized under criteria established by an Executive order to be kept secret in the interest of national defense or foreign policy and (B) are in fact properly classified to such Executive order;
- (b)(2) related solely to the internal personnel rules and practices of an agency;
- (b)(3) specifically exempted from disclosure by statute (other than section 552b of this title), provided that such statute (A) requires that the matters be withheld from the public in such a manner as to leave no discretion on issue, or (B) establishes particular criteria for withholding or refers to particular types of matters to be withheld;
- (b)(4) trade secrets and commercial or financial information obtained from a person and privileged or confidential;
- (b)(5) inter-agency or intra-agency memorandums or letters which would not be available by law to a party other than an agency in litigation with the agency;
- (b)(6) personnel and medical files and similar files the disclosure of which would constitute a clearly unwarranted invasion of personal privacy;
- (b)(7) records or information compiled for law enforcement purposes, but only to the extent that the production of such law enforcement records or information (A) could reasonably be expected to interfere with enforcement proceedings, (B) would deprive a person of a right to a fair trial or an impartial adjudication, (C) could reasonably be expected to constitute an unwarranted invasion of personal privacy, (D) could reasonably be expected to disclose the identity of confidential source, including a State, local, or foreign agency or authority or any private institution which furnished information on a confidential basis, and, in the case of record or information compiled by a criminal law enforcement authority in the course of a criminal investigation, or by an agency conducting a lawful national security intelligence investigation, information furnished by a confidential source, (E) would disclose techniques and procedures for law enforcement investigations or prosecutions, or would disclose guidelines for law enforcement investigations or prosecutions if such disclosure could reasonably be expected to risk circumvention of the law, or (F) could reasonably be expected to endanger the life or physical safety of any individual;
- (b)(8) contained in or related to examination, operating, or condition reports prepared by, on behalf of, or for the use of an agency responsible for the regulation or supervision of financial institutions; or
- (b)(9) geological and geophysical information and data, including maps, concerning wells.

SUBSECTIONS OF TITLE 5, UNITED STATES CODE, SECTION 552a

- (d)(5) information compiled in reasonable anticipation of a civil action proceeding;
- (j)(2) material reporting investigative efforts pertaining to the enforcement of criminal law including efforts to prevent, control, or reduce crime or apprehend criminals;
- (k)(1) information which is currently and properly classified pursuant to an Executive order in the interest of the national defense or foreign policy, for example, information involving intelligence sources or methods;
- (k)(2) investigatory material compiled for law enforcement purposes, other than criminal, which did not result in loss of a right, benefit or privilege under Federal programs, or which would identify a source who furnished information pursuant to a promise that his/her identity would be held in confidence:
- (k)(3) material maintained in connection with providing protective services to the President of the United States or any other individual pursuant to the authority of Title 18, United States Code, Section 3056;
- (k)(4) required by statute to be maintained and used solely as statistical records;
- (k)(5) investigatory material compiled solely for the purpose of determining suitability, eligibility, or qualifications for Federal civilian employment or for access to classified information, the disclosure of which would reveal the identity of the person who furnished information pursuant to a promise that his/her identity would be held in confidence;
- (k)(6) testing or examination material used to determine individual qualifications for appointment or promotion in Federal Government service the release of which would compromise the testing or examination process;
- (k)(7) material used to determine potential for promotion in the armed services, the disclosure of which would reveal the identity of the person who furnished the material pursuant to a promise that his/her identity would be held in confidence.

This document is made available through the declassification efforts and research of John Greenewald, Jr., creator of:

The Black Vault



The Black Vault is the largest online Freedom of Information Act (FOIA) document clearinghouse in the world. The research efforts here are responsible for the declassification of hundreds of thousands of pages released by the U.S. Government & Military.

Discover the Truth at: http://www.theblackvault.com

FEDERAL BUREAU OF INVESTIGATION FOI/PA

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FEDERAL BUREAU OF INVESTIGATION

1 Date of transcription 10/6/75	
in Peat, Marwick, Mitchell and Company accounting firm, 555 Capitol Mall, Sacramento, telephone , was apprised of the identities of the Agents and informed that they wished to interview him concerning his association with Aero Engineering, Inc.; U. S. Platinum Refining, Inc.; Marmac Mines, Inc.; and associated businesses.	ъ6 ъ7С
advised in approximately July, 1974, a in Peat, Marwick, Mitchell and Company from Detroit, Michigan, telephoned him and stated that WILLIAM NEWBERG, former president of Chrysler Corporation, Detroit, Michigan, was and was considering a business venture in Sparks, Nevada, and requested that provide any assistance he would to NEWBERG when NEWBERG was in the Nevada area.	b6 b7С
advised late in the month of July, 1974, he received a telephone call from WILLIAM NEWBERG who stated he was in Nevada and wished to have a meeting with concerning accounting work, tax advice, and consulting service for him in a company called Aero Engineering, Inc advised he met with NEWBERG in Nevada and determined that NEWBERG had a company which was designated as Newberg Group I in which he was selling shares in a gold mine and production investment program. NEWBERG advised that there were some mines located in Cle Elum, Washington, which had great deposits of ore having high gold and mineral content. NEWBERG's plan was to take the ore from the mines and have it processed through Aero Engineering, Inc., in Sparks and he expected from one ton of ore to extract 3,200 ounces of gold. The gold would subsequently, after being assayed locally, be sent to the Canadian Imperial Bank at Ottawa, Canada, for final assay and purchase.	b6 b7С
advised that one share in Newberg Group I was \$25,000 and entitled the shareholder to one ton of ore. advised he then became interested in making a personal investment, as well as giving tax consultation to the company, and in August or September, 1974, he purchased 1/4 share for himself and two 1/8 shares for his totaling 1/2 share. further related sometime in late 1974 or early 1975,	b6 b7С
ewed on 10/2/75 at Sacramento, California File # SC 87-4067	-
SA and Date dictated 10/3/75	b6 _b7C

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency.

It and its contents are not to be distributed outside your agency.

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SC 87-4067

NEWBERG formed Newberg Group II, and utilizing the same procedure as Group I was able to sell shares in Newberg Group II. advised to his knowledge there are approximately eight investors in Newberg Groups I and II within the Sacramento area. He stated he personally in January, 1975, purchased 1/2 share in Newberg Group I and 1/2 share in Newberg Group II. stated he has inspected the Aero Engineering plant in Sparks, and although he does not profess to be a chemist, he saw that the plant was in operation and doing what its operators claimed it would do. He stated that in March, 1975, the first gold was extracted from the ore and was subsequently sent to the Canadian Imperial Bank. stated he is extremely happy with his investment and realized that it is speculative but knows it will take time to get all of his money back.	b6 b7С
He stated and and	b6
are three other in the Sacramento area.	b7C
advised he on one occasion had met an individual named (first name unknown) and knows that was connected with a gold processing company in the Nevada area, but he is not sure which one. He further related that and the various U. S. Platinum Corporations, in his opinion, are not in any way connected with Newberg Groups I and II or Aero Engineering. He related that and his companies have folded due to lack of capital or possibly due to lack of expertise in management of this type of operation. further related that operation is very closely located in the same complex with Aero Engineering in Sparks, but to his knowledge is not connected. advised Newberg Groups I and II and Aero Engineering are located at 740 East Glendale, Sparks. He stated he did not know a JOHN MC ALLASTER, or	b6 b7C

UNITED STATES GOVERNMENT

Memorandum

TO :		
FROM :	:	

SAC. LAS VEGAS (87-10741)

DATE: 1/27/76 b6 b7C

> b6 b7C

b6 b7C

SAC, PHOENIX (87-14908)

SUBJECT:

UNSUBS: Theft of Raw Ore Platinum, Silver, and Gold Yuma, Arizona /19/75 - April.TTSP

00: PX

RePXlet to Las Vegas, 6/5/75; LVlet to Phoenix, 1/16/76.

No logical investigation can be conducted by the Phoenix Division until requested information by the Las Vegas Division is accomplished.

LEADS

LAS VEGAS DIVISION

AT SPARKS, NEVADA

Will report results of requested investigation in this matter.

Las Vegas Phoenix

SERIALIZED.







FBI

		Date: 12/15/75	
Transmit	the following in	(Type in plaintext or code)	
∀iα	ATRTEL	ATRMATI. (Priority)	
	, TO:	DIRECTOR, FBI	
j	FROM:	ADIC, LOS ANGELES (87-40506) (P)	. .
•	SUBJECT:	JOHN MC ALLISTER:	ь6 ь7с
		dba U.S. Platinum Billing, Incorporated, U.S. Platinum Manufacturing, Incorporated, U.S. Platinum Sales, Incorporated, U.S. Platinum Sales, Incorporated,	
		Curtis Nevada Mines, Incorporated, Marmac Mines, Incorporated, Sparks, Nevada ITSP - FBW OO: Los Angeles	
	CRUZ GONZ Marmac Mi ITSP - BI United St Special I	Re Los Angeles airtel to the Director dated captioned as follows: "L. MILLS BEAM; DR. FREDERICO ZALES; dba U.S. Platinum, Incorporations, Incorporated, Atlas Bank of Commerce Limited, F & E, OO: Los Angeles", and letter of Assistant tates Attorney (AUSA) Fraud and Prosecution, Los Angeles, California, to SA I, Los Angeles, dated 12/8/75.	
2	2 - New Y 1 - San F 2 - Washi	Vegas (87-10741) (Encl. 4)	? .
•	(11)		b6 b7C

Sept

Special Agent in Change

THE OFF

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Enclosed for Las Vegas is a copy of AUSA letter to SA dated 12/8/75.
AUSA has advised, following a careful review of the facts developed to date in this investigation, he has decided to decline prosecution of Los Angeles case entitled, "L. MILLS BEAM, ET AL," therefore this case is being consolidated with the Las Vegas case entitled, ET AL' and all offices having leads set out by Los Angeles in referenced airtel are requested to furnish the results of their investigation to Las Vegas.
<u>LEADS</u>
LAS VEGAS
AT LAS VEGAS, NEVADA: Insure Security and Exchange Commission, Las Vegas, Nevada, is apprised of facts of Los Angeles case entitled, "L. MILLS BEAM; ET AL".
AT RENO, NEVADA: Contact AUSA for any investigation he may require of Los Angeles and set out appropriate leads.

b6 b7С

b6 b7C

b6 b7C UNITED STATES GOVERNMENT

Memorandum

TO : Special Agent

Federal Bureau of Investigation

DEPARTMENT OF JUSTICE

DATE: December 8, 1975 b7c

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b7C

FROM

Assistant United States Attorney Fraud and Special Prosecutions

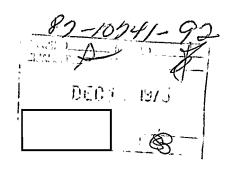
SUBJECT: L. Mills Beam, United States Platinum, et al.

Following a careful review of the facts developed to date in this investigation, our office has decided to decline prosecution for the following reasons:

- 1. We should defer to the Los Angeles County District Attorney's Office for local prosecution, as they appear to have a much stronger case than we do. Any further investigative efforts on our part might unduly interfere with their investigation, which concerns the same basic facts and greatly overlaps our case.
- 2. No proof of a federal violation exists as it pertains to the attempted acquisitions of the Commercial and Farmers Bank and Almanson Bank.
- 3. Even if proof of federal violations existed, there appears to be no substantiation for the essential facts beyond that already developed by the Los Angeles County Sheriff's Office in the local case regarding the aircraft purchase.
- 4. Even if we had such substantiation of the falsity of the subject bank applications, the case lacks prosecutive merit, because there was no loss in these unsuccessful ventures. In fact, it is very difficult to see how these purported purchases could have ever been consummated or who would have been hurt.
- 5. In this regard, the motive of the participants is unclear. Were they just attempting to develop "flash?" Or were they trying to inflate the worth of the Nevada corporation which is presently under investigation by the Las Vegas United States Attorney's Office.
- 6. The age of subject Beam (73) is a further consideration militating against federal prosecution.
- 7. You might consider referring the facts developed here to the Las Vegas Federal Bureau of Investigation agent working on United States Platinum for his information, with a suggestion that he contact the Securities and Exchange Commission for information.

	·	
CC:		Chief
	Assistant	United States Attorney
	Fraud and	Special Prosecutions

b6 b7C



b6 b7C

٠, ...

12/18/75 SAC, MIAMI (87-37004) SAC, LAS VEGAS (87-11178) (RUC) b6 b7C Clayton Victor Corporation; dba Funding Incorporated; dba Anglo-Carolina Corporation: Runnstrom Industries, Miami, Florida - VICTIM ITSP - FEN 00: Mlami Remylet 9/10/75. **b6** Attempts to have TROY BECKER and b7C interviewed by the Las Vegas Division have been negative to date; their whereabouts are unknown and in view of above this case is being Ruc'd. For the information of the Miami Division, the Las Veras Division is 00 in the case entitled, ET AL, ITSP - FEW, LV 87-10741", wherein

is a subject and a Grand Jury hearing is

concerning this matter.

2 - Miami (87-37004) Las Vegas (87-11178) (1) - 87-10741) (Information)

scheduled for

81-10141-SEARCHED SERINFFE BARRIE STREET FILE

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	TO:	ADIC, LOS ANGEI	LES (87-405	06)	
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	FROM:	SAC, LAS VEGAS	(87-10741)	(P)	
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Approved:



•	FBI	
	Date: 12/5/75	
mit the following i	n(Type in plaintext or code)	
AIRTEL	AIR MAIL	
	(Priority)	
		T
TO:	DIRECTOR, FBI	
FROM:	ADIC, LOS ANGELES (87-40506)	
SUBJECT:	CHANGED L. MILLS BEAM; DR. FREDERICOCCRUZ GONZALES; dba U.S. Platinum, Inc. 81-10141; 11353; 11353; Marmac Mines, Inc. 87-10141 Atlas Bank of Commerce, Ltd. Washing 11353-3 ITSP - BF & E OO: Los Angeles West-11353-3	b6 Ъ7
Commerce.	Title marked changed to include Atlas Bank of	
dated 11/2	Re Los Angeles Letterhead Memorandum to the Bureau, 20/75.	
Field:	For the information of New York and Washington	
Farmers Na in Bakerst Attorney a and Farmer from the Street, Lo L. MILLS I stock of (indicated	In September, 1975, the press carried stories the proposed merger of the Commercial and ational Bank, Oxnard, California, with a larger bank field, California. Then, Lat Law, a member of the Board of Directors, Commercial S National Bank, received a letter, dated 9/18/75, Title Insurance & Trust Company, 433 South Spring as Angeles, stating an escrow had been opened by Mr. BEAM for the purchase of the outstanding shares of Commercial and Farmers National Bank. This letter that in connection therewith, the following were	b6 b7
2 - New Yo	egas (Info) ork ngton Field DEC 1 1 1975	b 6

Per __

Sent _

- 1. The buyer's Offer to Purchase
- 2. Two copies of Letter of Transmittal and Seller's Escrow Instructions.
- 3. Two copies of form of Stock Assignment Separate from Certificate.
- 4. A return envelope for use in sending documents.

This letter went on to state that if the enclosures were acceptable should deposit into escrow the following:

- 1. One copy of the Letter of Transmittal and Seller's Escrow Instructions.
- 2. One copy of the Stock Assignment Separate from Certificate form, which should be dated and signed in blank, with signatures guaranteed by a bank.
- 3. The Stock Certificates for the shares you hold.

On October 7, 1975, Commercial and Farmers National
Bank, sent a letter to the Wells Fargo National Bank,
770 Wilshire Boulevard, Los Angeles, offering to sell
his stock in Commercial and Farmers National Bank and to
work to convince others to do likewise so that not less than
70% of all the stock will be available to be purchased by
Mr. L. MILLS BEAM. This letter set out twelve separate
conditions.

made available a copy of Form F-11, filed by L. MILLS BEAM with the Controller of the Currency, Washington, D.C.

then received a telephone call from of Los Angeles, who stated he was representing L. MILLS BEAM in this matter and a meeting was set up to discuss the proposed purchase of the Commercial and Farmers National Bank by L. MILLS BEAM and associates.

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At this point in the discussions, the Ventura County District Attorney's Office was notified by a Los Angeles Times reporter that there may be fraud involved in this offer by BEAM. The reporter indicated he had been contacted by who had been looking into the background of BEAM and determined BEAM had a prior arrest record involving some type of swindle and was living in a near slum area of Los Angeles, close to the airport.
With the approval of and the District Attorney's Office tape recorded a meeting in September 1975 at the Commercial and Farmers National Bank offices in Oxnard, attended by and
Board of Directors,
Executive Vice President; L. MILLS BEAM, and Dr. FRANCISCO CRUZ GONZALES. BEAM identified himself as President and owner of the ATLAS BANK OF COMMERCE in the British West Indies and claimed this bank had two billion dollars in assets.
Dr. FREDERICO CRUZ GONZALES did most of the talking at this meeting for BEAM and stated they would pay \$45.00 per share cash or \$54.00 per share in U.S. Treasury Bonds which were located at the Manufacturer's Hanover Trust Company in New York. CRUZ indicated this group had some \$500 million dollars worth of these Bonds and furnished a copy which made available.
group then requested BEAM to transfer these bonds to a bank in California to be chose by and also requested that BEAM's group pay off a note with the Wells Fargo Bank in the amount of \$400,000. on which is the signor.
The BEAM group also offered to place in a California bank, five and one half million dollars in gold certificates

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bank, five and one half million dollars in gold certificates which he has in a Costa Rica bank, as good faith for his offer.

- 3 -

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FBI

		Date: 11/17/75	
Transm	nit the following	in(Type in plaintext or code)	
	AIRTEL	AIR MAIL	
Via		(Priority)	
			
	TO:	SAC, LAS VEGAS (87-10741)	
	FROM:	ADIC, LOS ANGELES (87-40506)	
	SUBJECT:		l k
		ET AL ITSP - FBW	'
		00: Las Vegas	
		Re Las Vegas airtel to Los Angeles dated 10/10/75.	
		Enclosed for Las Vegas is one copy of transcript	
	of taped BEAM,	conference call between L. MILLS taped by Los Angeles	1
	County S	neriff's Office deputies	
	on Toy//	75 with permission.	
		MILLS BEAM to sell gold concentrate and believes be a legitimate businessman.	k
	DEAM 00		
	of Atlas	L. MILLS BEAM represents himself to be the owner Bank of Commerce and U. S. Platinum.	
ļ	0	is the]
	Californ:	r Products, General Telephone, located in Montebello, ia.	1
		is the	1
	Pennsylva	tals for General Telephone and Sylvania, Warren,	1
	r cinib's r v	1)	
	2 - Las	Vegas (Enc.) Angeles	
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	<u>ام</u>	pectur Agent in Charge	

☆ U. S. GOVERNMENT PRINTING OFFICE: 1969 O - 346-090 (11)

LA 88-40506

During the conversation, in an attempt to obtain a purchase order from General Telephone, BEAM states he has \$600,000,000 in gold in his plant and in warehouses, and is producing \$3,000,000 in gold a day, and has 750,000 ounces of arridium on hand and is producing 15,000 ounces a day.

BEAM also states he has on hand 770,000 ounces of gold bouillon at a 4 9 fineness, with a supply of 10,000 to 20,000 ounces per week coming in from one of his other plants.

BEAM states the \$600,000,000 of gold is in concentrate form, having a 67.2 percent gold content, and are in 1,000-pound barrels, stored in a bonded warehouse.

									inter			
centrates	but	only	in	the	fina	11	pro	duct,	i.e.	gold	bou	illon.
	m1						7 .	- 2 - 2	T		- .	المسا

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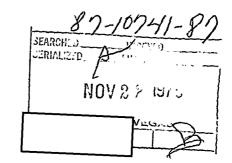
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The conversation is concluded with and agreeing to attempt to work out a compromise that would be suitable to both and BEAM.

ARMED AND DANGEROUS.

- 2* -



* #/

	(Unintelligible)	b6 b7С
BEAM!	Yeah	2.0
	How are you today?	
BEAM:	Don't you think that's kinda personal question	•
	Oh well gosh that all depends you know it could be ah social question or or personal question	b6 b7C
BEAM!	Oh oh	b6 b7С
,	This guy from GT just called me and apparently he he talk to you a little earlier	
BEAM!	Yeah	
· · · · · · · · · · · · · · · · · · ·	·	

36	•	
LA 87-40506		
	And and this is a local guy and you know they're interested in in proceeding with discussions, he would like to set up a conference call between ah the guy in Warren, Pennsylvania, yourself, himself and myself I guess	b6 b70
BEAM!	Unhuh	b6 b70
	Ah if I set it up now would you talk to him?	D/C
BEAM E	Yes sure	b6 b70
	Cause, you know, the, they'll initiate the call in other words	
BEAM:	Right	b6 b70
	Yeah, cause they're interested in proceeding to ah, you know, the phase of discussion where where ah, you know, they've got the funds to buy and and twanta see whether they can make a purchase from from ah your operation	1
BEAM;	Yeah	b6 b70
,	Okay?	מי
BEAM;	Yeah, well about the ah deal?	
	The what?	b6 b70
#EAM:		
	Oh, okay, he is, ah, yeah, yesterday afternoon, he is	•

e ere		
37 LA 87-40506		
		b6 b7С
BEAM	UKAV	b6 b70
	He's sending that to your P. O. Box number	
BEAM:	UKAV	b6 b70
	Okay?	
BEAM	" Y A STD	b6 b70
	And that that, you know, they assured me that that it would be in the mail by this morning	
BEAMI	16311	b6 b70
·	So that that will key off everything else	
BEAM	OKAV	b6 b70
	0kay?	
BEAN!	Be sure to tell Dr. GONZALES that	
	. All right	
	•	
DR. GONZALES	·	b6 b70
	Good afternoon Dr. GONZALES	
Dr. GONZALES:	Good afternoon.	

,	A, the a Commercial and Farmers Bank	b6 b7
Dr. GONZALES:	Yes.	
	What, what they're a a indicated that it will be done and it should be done this morning a letter is being sent directly to Mr. BEAM as a P.O. box number.	
Dr. GONZALES:	Yes.	b6 b7
	Stating that a will sell his stock and that they will deliver as a group at least 70 percent	
Dr. GONZALES:	Good	b6 . b7
	So rather than the letter going into trust so that Mr. BEAM can read it, it'll go directly to him.	
Dr. GONZALES:	And they are ready to close.	b6 b7
	Yeah, and they will he will he will have a in the letter a a certain procedures I guess that they want they want to follow.	
Dr. GONZALES:	Yes.	be b7
	Okay?	,
Dr. GONZALES:	Yes.	
	Α .	
Dr. GONZALES:	(UNT)	
	So you know a a what we can do is is sit and wait for this thing to come.	

Dr. GONZALES:	_	Yeah, what happened to the downtown American? You never told me what happened.	
		Yeah, I have a what's his name is still out of town,	b6 b7
Dr. GONZALES:		He hasn't called?	. b6 b7
		No.	
Dr. GONZALES:		Maybe he's hiding.	
		A he's he's in the east. A I have a meeting set up with him on the 20th	
Dr. GONZALES:		I'm ready to do that deal right away.	b6 . b7
		Yeah. A 20th in the a at 11 o'clock, I have a meeting with him.	. Б7
Dr. GONZALES:		20th?	b6 b7
] .	Yeah. He's not gonna be back in town until back in his office until that day.	
Dr. GONZALES:		Okay.	ь6 b7
		0kay?	
Dr. GONZALES:		Yeah.	
		All right, now I'm gonna set up a conference call with General Telephone	
•		right now from Mr. BEAM and and the guy from Warren, Pennsylvania.	b6 b7
Dr. GONZALES:	_	Yes.	
		Because they're you know they're anxious to move.	
Dr. GONZALES:		Oh, okay.	

· \		
	Okay?	b6 b70
Dr. GONZALES:	All right.	
	All right bye.	
Dr. GONZALES:	What about these a (UNT)	
,	A no comment yet.	
Dr. GONZALES:	No.	
	No com I'm working but no comment yet.	b6 b70
Dr. GONZALES:	Okay.	
	0kay	
Dr. GONZALES:	Bye now.	
	Right, bye.	
Operator:	They're on the line sir, go ahead, plea	ıse.
	Hello	b6 b70
	Yes, hi how are you?	
	Pretty good. How are you today?	
	Great, wonderful.	•
	I have a Mr. BEAM on the phone.	
	All right.	
104.0	I hope that Mr. BEAM is there.	
BEAM: (L. Mille Beam)	I'm here.	
	Okay. And then is on the phone which was representing Mr. BEAM when he talked to me about the precious metal a possibility of procuring some.	b6 b70

· · · · · · · · · · · · · · · · · · ·	Hi,	b6 b70
	How are you?	
	I tried to reach you yesterday but a the the a the a switchboard was already closed when I called.	b6
	Oh, I see, the switchboard here closes 5 o'clock our time, that would be about 2 o'clock your time.	b70
	Um hum, right.	b6 b70
	I think that a probably you have did you get any information that I sent you?	٠
	A just a just a note that you sent me, no other	b6 b70
	Okay.	b6 b70
	information.	
	I sent something to you Airmail Special Delivery and I was hoping that you might have had it.	
	No, I don't have it.	b6 b7
	Okay, I think probably that a Mr. BEAM as as we had discussed before is a seller of precious metals and is affiliated with a a the Atlas Bank of Commerce and also U.S. Platinum Inc. in Sparks, Nevada. And Mr. BEAM if I'm saying anything wrong, you correct me, okay.	
BEAM:	No that's good.	b6 b7
	And they do have precious metals for sale a basically now in a a concentrate	

	form in which they are willing to put into a refined form of either the 12½ kilo bar or the 25 kilo bar or either (UNT). Okay, at a a fineness of 395, so I think that probably you have a lot of pertinent questions that you want to ask Mr. BEAM as far as delivery or as anything else to represent from a buyer's side and I'm sure he's probably got some questions from the seller's side so I thought we might as well get everybody together and go right from scratch and then that way we all know where we stand tomorrow. So I don't know I would say that you wanna	b6 . b7C
	Yeah, well	b6 b7С
	go ahead and start because you're the agent for Mr. BEAM and then if Mr. BEAM can then verify whatever you're actually making the statement to	<i>Б/</i> С
	Right.	ь6 ь7с
·	can you give me your last name, plea	
	It's a good name,	ъ6 ъ7С
	Okay.	
	A, can I ask you to identify for Mr. BEAM your function at a at a GT?	ъ6 ъ7С
	I I have a dual function. I I'm a I'm really the that's my my primary function, the parts division of our company.	ь6 ь7с
	Um hum. Mr. BEAM of course is the is the owner of the Atlas Bank and	b6 b7C

BEAM:

BEAM:

U.S. Platinum and he's the principal seller here.

you you you seem to breaking up for some reason.

Okay, well Mr. BEAM, let me maybe do it a little louder. A Mr. BEAM is the a owner of Atlas Bank of Commerce and U.S. Platinum and is the the principal seller of the metals a a that are available. A

Will you tell me how much metal is available.

A, Mr. BEAM, -I think you're probably better better position to answer that.

Well, just in gold why we have we have a several lots that they're in in ware in warehouses that we are holding and in the plant. Why we a almost have an unlimited supply, but a it a it runs somewhere in the neighborhood of probably 600 million at the moment their inventory. And a but a the EPA, the gestapo of our country is why put a stop order on us for a cause somebody smelt something, either their breath blowing back in their face or something, and a so now we gott aput in a scrubber that they have recommended. So we're having that built and we'll probably have it in within 30 to 60 days and then we can go then we can cut it loose. We turn out about 3 ... million in gold a day.

You're talking dollars right?

That's right.

b6 b7С

b6

b7C

b6

b7C

BEAM:

. . .

BEAM:

BEAM:

Is that in the concentrate form or would that be in

We have it in the concentrate form. The concentrates run 67.2 % gold content. And we put them in thou thousand pound barrels and a as we and they're being assayed so then a when we get out plant back on the stream, why then we we've got a the barrels numbered so forth and we know when we're putting it into the stream well we know how much's coming out.

Okay, then in essence you have around 6 600 million dollars worth of concentrate.

Yeah, or more.

In inventory and those two mines are capable of producing 200 tons a day of the same kind of stuff. 200 tons of (UNT)

That's here in the United States. And then they have the operation that I have going in Canada and different offshore operations I call them, they a they'll run a I mean we almost have an unlimited supply of of the 3 metals, gold, silver and platinum. And then the noble metals that come along with it, why of course, (UNT) at theppresent time why we have a about 150 thousand ounces of aridium (PH) salt. That's 98.9 aridium. And a we a I've been accumulating those because for some reason in the in the past why a some of the a cartel (PH) have have a objected to anybody having that much,

b6 b7C

b6 b7C

b6 b7C

	see. So I don't care nothing about them. We have it and we're selling it. And we're selling at 800 \$800 an ounce. And we have 750 thousand ounces on hand and everyday that our plant runs why we add to that supply about somewhere in the neighborhood of a 15,000 ounces a day aridium salt, ready to be reduced to in a in a electric furnace to (UNT).	
	Yeah, I think is interested in a over either a short term or either over a long term of what type of production a could he expect a	ь6 ь7С
BEAM:	Well, anything within reason.	. b6 b7С
	from a out of 3 5 a 395 finest gold.	
BEAM:	Well, it's no problem. We have lots of gold on hand at the present time of of a 4 9.	
	Just straight plain 4 9 fineness.	b6 b7C
BEAM:	Yes.	
	You say you have you have 4 9 bouillon on hand, is that what you said?	
BEAM:	Well, I have as of this morning I had a 77 thousand ounces and a	
	77 thousand?	b6 b7C
BEAM:	77 thousand.	
	Of 4 9 bouillon	
BEAM:	That's right.	
	•	

	Now, what's what a terms a would you be willing to sell that?
BEAM:	Well, I'll be a 4 9 by that's a that's dental and jewelry gold and they they a (UNT) \$10 over the market and a we've been allowing them a \$3 commission so actually we're getting \$7 over the market for 4 9. It's in plates or bars 400-ounce bars. We have a supply coming from one of my other plants 10 to 20 thousand ounces a week. So
	Would you would you tell me a the a what you describe as market, what you mean by market.
BEAM:	I couldn't hear you. There's a plane going through the room. What is it?
	I I I say what you said it was some number of dollars over the market and could you tell me what you mean by market.
BEAM:	Well, the quoted market, the a the a lowest figure of the market, the second figure of the day (UNT) we sell it to em, they they buy it for jewelry and for dental, dental activity, why they they have to bargain plus 10
·	Do you have a market.
BEAM:	And the a the people why that are representing them, why they get \$3.
	Do you have a a particular market that you go off of. Would it be the a LNE or was it the New York spot.
BEAM:	Well, it could be it could be or the

b6 b7С

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b6 b7С

b6 b7С

b6 b7С

BEAM: BEAM: BEAM:

BEAM:

London Market or anything that they want to a settle on or the E&MJ, Engineer & Mining Journal Market.

Would that be up to the a the buyer's discretion of what market place he'd use as a basis?

Well, you'd have to, you have to cooperate with one another and and a just as long as they don't that neither one of us try to rip each other off. It has to be honest that's all.

Do you have any do you have any triple 9 5 bouillon available?

Not at the right at the moment. I I got rid of most of that and a or put it in warehouses or in banks. They a we a I've been accumulating gold to a for backing up my gold certificates and which are 5-year gold certificates and we pay off in (UNT) on them so we have it in various repositories put in with my surplus, see. (UNT - 2 men talking at once)

And I don't want to get rid of that because for several reasons I want to run it into (UNT) to a put it into our bank. But the new production why we'll we'll have we'll have new production that we're going to dispose of and any any surplus then I'll put it over into my repositories.

But, under what conditions terms and conditions, including pricing would you dispose of the new a production.

The what?

The

b6 b7C

b6 b7C

New production.

b6 b7C

b6

b7C

May maybe I can say that Mr. BEAM, A the new production the way Mr. BEAM has got it set up is that he is selling in fact a concentrate which goes through refinery and he will refine at at his own cost a the concentrate and deliver the bars. A this is the delivery to be made in the refinery in in Sparks, Nevada. A

you you just your voice seems to be breaking up.

I've got the weakest part of the link, huh?

Yeah, I I don't know why, but I hear about every second syllable.

Oh, Okay.

Well, Mr. BEAM, I guess maybe you better describe it a I I'm not coming loud loud and clear to him.

A my question was, your new production under what terms and conditions would you dispose of that? Would you

b6 b7С

Oh what we do is we take an order with a bank guarantee. And then a and which is a an order that is divisible transferable and signable and a with a definite track record of what time that we can reduce the concentrate and be (UNT) warehouse with permission to remove those and a and a fill your order. If anything is short, why we make it up. So that's it.

BEAM:

222 07 10300		
•	•	
	The discount, the discount on that one a or the price on that one is is a the London or the market chosen less \$5 an ounce.	b6 b7С
	A a I it's not clear to me as to when I pay for the gold. Can you describe that to me?	b6 b7С
BEAM:	Well, you pay for the gold when you take possession of it.	b6 b7С
	Okay.	•
BEAM:	But in the meantime why a and if there's the people that's buying it from us why they give us a an irrevokable purchase order with their bank qualifications and they'll buy it when we run it and turn it into a species.	
	Okay, then then you're saying that you're taking concentrates that you already have in a warehouse and when you see receive a a guaranteed purchase order with bank references then you take the material in concentrate form out of a warehouse, refine it, and then deliver it to the FOB point at which time the buyers assays it and if it pays upon the basis of a thousand fineness.	b6 b7С
BEAM:	Well, a	b6 b7C
	Is that correct?	
BEAM:	It's 39.5.	
· · · · · · · · · · · · · · · · · · ·	Right. He's gonna he's gonna pay you upon the material that you deliver based upon his assay which is at some mutual way between you and him as far	

BEAM: That's right. b7C Is that correct? BEAM: That's correct. Let me ask you this. Is it is the you you don't have any of this product refined at this point in time. BEAM: I don't want to sell anything that I've got refined, at the moment I I I'm a accumulating my a a concentrate to refine as soon as the EPA get off my back. And I'm taking orders from a legitimate buyers with the a with the a track record they'll give us an irrevokable letter of purchase with their a with their bank guarantee that a that the time we deliver why we can we don't have to seek a seek a market. b6 You're you're really not in a posi b7C BEAM: The price will be the day that a they place the a the order, with the bank guarantee. And if it goes higher why a that's their that's to their advantage. If it goes lower, why we'd have good (UNT) **b6** Are we talking about pricing it on b7C a basis of the date of the purchase order? BEAM: b6 Well, you can or you can have an b7C evergreen spot. How, how about how about pricing it on a date of delivery.

BEAM:	
BEAM:	
· ;	
BEAM:	
	•
BEAM:	
BEAM:	

That's all right. Don't make any difference if you got an evergreen clause why it might it might be to your advantage, between the two of them, between the buyer and the seller.

He's talking about a (UNT)

I I don't know whether whether explained to you what a our operation we are a significant user of precious metals and a operations. You can (UNT)

That was why I expressed this thought of we have aridium that you might a you might a be interested in. And we have lots of platinum, hell we've got we've got a let's see 86

You're breaking up now Mr. BEAM I I can't you'll have to (UNT) a little louder I think.

260 barrels of platinum with around 81.18 in concentrate form.

I think what the situation is is that the EA EAPA has shut their refinery down based upon some sort of contamination into the air.

That's correct.

Therefore a

They they run around and if you fart they want you to catch it and paint it green, you know, and so a you can't you you haven't got a prayer, you can't (UNT) anybody see, so you gotta abide by the these people's decision that they don't know what the hell they want. ь6 b7С

> b6 b7C

> b6 b7C

BEAM:

BEAM:



Un huh.

So what he's doing is he a his mines are operating and turning a iron ore and other products into gold concentrate which he is storing and he cannot produce a refined or smelter in in his concentrate until he gets a scrubber a

Not only one but a half a dozen scrubbers

into his smelter and refinery, then he

Have a scrubber over the men's toilet, you know

Then he can start turning concentrate into a bouillon form. So he's accepting orders (UNT) when he gets the scrubbers delivered. And gets the EPA off of his back then he can start producing bouillon for whoever wants to buy it.

Ah, ah okay I I you know that that first part we we a as I started to say we are a significant user of precious metals a number of all the precious metals we talked about. But we are not it is not our practice to give purchase orders to anybody unless they have demonstrated their capability to deliver. A we've had several approaches now of people who who have asked for our commitment and have not a really shown a an ability to to deliver a immediately the product that we need.

Well, if you go up if you go up to Sparks why you can see you can see

BEAM:

b6 b7C

b6 b7С

b6

b7C

b6 b7С the plant that has a coverage of probably 6 or 700 thousand square feet of machinery and a the a digesters and vacuum furnaces and everything that you'd need to deliver and I I didn't put that up just to make a good impression on anybody. And two that the that the ore deposits are unlimited and that right across the line from Nevada in California and the and a the stuff you can sell it for jewelry rocks that's coming out of the mine.

Now I I have no you know there's no question in my mind that that's a fact and a obviously we can check that one out. The only point I was making is that a that a you know it's just not our practice to give anybody

Well, I know you gotta you gotta your own track record and so stick with it. Don't don't let me influence you a damn bit because a a I've been in the business for 50 years that's all.

But what what we'd like to see Mr. BEAM is we'd like to see if you do get the scrubbers that that are required and you do start producing this gold, we sure as hell would be interested in buying it.

That's why that a this call is a that they wanted to a they expressed expressed to me that when we when we get off the dime and start running again why a they wanted to be on be in line for some of it. When we're making it into bouillon why we don't have to look for no nobody, you know that.

BEAM:

BEAM:

b6 b7C

b6 Why do you have to look for Uh huh. b7C somebody now? BEAM: Well, for several reasons that we got these this concentrate and if people want to buy the concentrate subject to us refining it it's all right with us. **b6** A, you're suggesting that we buy the b7C concentrate. BEAM: And we'll refine it for you. In so many ounces that you're gonna get. If short, we'll make it up. If it's over we'll take it, balance that up. If it's That's the only thing. b6 Can we do something. Can we do this? b7C Can we can you take some of the concentrate and deliver it to a a somebody like AMAX who is in the position to refine at this point in time. BEAM: You can buy as much as No problem. you want and and a take it and have em do it. b6 And and a and you'll have it refined b7C there and a BEAM: I won't refine it if it's just the concentrate if you want to ship it to somebody else to refine it why go ahead. b6 I guess you misunderstood b7C BEAM: All assayed by bonded assayers. . pe I guess I misunderstood. Are you b7C selling concentrate. BEAM: We can. Now we can sell concentrate if you want it or we can well we can

take an order and put you in line so that a that when we run it why a we'll have an outlet.

The only reason why I think he's looking at selling concentrates now if you want it is because he can't run his smelter

b6 b7С

	·
	(UNT) on his refinery so that he can turn the concentrate into the (UNT) and then buy it. We don't care.
	Well, it seems to me there's another alternate available in there somewhere
Beam:	Either way, what's comfortable to you I mean what's comfortable to you.
	Okay, there's, there's one one more alternate available there that is comfortable to me and let me suggest it to you.
Beam:	All right.
	See, see if you like it. Could you take your concentrate and you have it refined at Amac (phonetic), and I'm certain they'll do that and if you need help we'll certainly call them and ah you have it refined
Beam:	Howhow how much can they handle a day?
	Oh, oh I think they can handle I can't, I can't give you figures cause I don't know them but I know they can handle a considerable amount.
Beam!	Well, if they, if they can, can handle so much a day why that's, that's no problem at the moment.
	And, and if you
Beam:	There's a lot of these people that ah that have approached us why they can only handle a thousand pounds a day and hell I'd have a urban (phonetic) (UNT) carpet slippers before they could even catch up

b6 b7C

b6 b7C

> b6 b7С

b6 b7C

b6 b7C

Beam:	with ah what I've got in one building.
	I suspect Amac's is in better position than that.
Beam!	Well, I don't know, I don't know so you do and so you might ah you might approach them and find out.
	And what I'd like to suggest is that you you get the concentrate ah refined at Amac and, and ah enter the 395 and they're perfectly capable of doing that and ah and then ah then at least give us some measure of confidence that the gold is gold that we can use. That ah that ah
Beam:	Well, there's only one thing that's gold and that's gold.
	Well, there let me say this there are some golds that we found are very difficult to use in the electronics business. There you go to 395 and there's some Mexican gold, that just don't work well in our business.
: Beam:	At 395?
	At 395, yes sir. Right.
Beam :	Maybe you want it 49.
	Well, we wouldn't mind gettin the 49s that would be great, that would be trememdous.
Beam:	Oh, that's comin off at 49 ah is ah is being refined electronically see so it's electronic gold. We could call it a thousand fine but ah if somebody some fly lit on one of them and they got into the assay and dumped why they'd say it

ь6 .ь7с

b6 b7С

ь6 ъ7с

> b6 b7С

Beam;	wasn't that we were trying to sell something that wasn't true so we just make it 9999.
	Ah, okay that's, that's the kind of stuff certainly we would accept that. That would be acceptable I think regardless of where.
· Beam:	Well, sure.
	But ah the ah point here is that you're selling that and over the market right now
Beam:	Well, that's right.
	And ah (phonetic) sure as hell wouldn't be interested in paying over the market price.
Beam:	Well, there's a lot of people that are and probably by tonight I won't have it. Cause by the time I hang up you why there's probably somebody who'll call and say that they'll take the 77,000 out that they got.
	Let me, can we, can we look into this other area just to see if there's a possibility of having to refine it. Somebody like Amac.
	(UNT talks while above person talking)
	Pardon?
Beam!	I would appreciate it if you would and let us know.
	Would you then go through the process of refining it and selling it to us at the price that you mentioned?

ь6 ь7с

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b6 b7C

b6 b7С

Ī	Beam:	Well, the if you're gonna have somebody else refine it why he's gonna have to have, he's gonna have to have his refining fee. You see?
•		Yes.
		If you buy the concentrate ah this (UNT) and refine it for nothing. I mean obivously the cost is in there a certain degree. But if we
. (Beam:	Probably runs, it runs between six and seven dollars an ounce to refine you know that.
		If we buy the concentrates from him and then take it to have refined then you're gonna be over priced in the market. Some-bodys got
		Nobody does anything for nothing.
		Well, that's what I'm saying.
<i>5</i>	Beam:	I don't want anybody doing anything for nothin otherwise why you head for the poor house.
		Well, Mr. BEAM doesn't do anything for nothing.
	Beam:	Well, I, I don't do anything for nothin but I don't ah lay it on everybody to see if I can suck out the last drop like the monopolies of the oil company.
		See, that the price that he gave at five dollars under was for taking his concentrate and him refining it and giving us 395.
	Beam:	That's that.

b6 b7С

ь6 ь7с

b6 b7С

b6 b7С

ь6 ь7с

> Now we haven't talked anything about us in essence buying the concentrate or establishing the price for a concentrate and which would go to Amac and them refining it and then whatever the price that was left over would be what we would have under the market. Which as an example lets say he gave the concentrate to you at seven or eight dollars under, okay? Then if it cost us six dollars to get it refined or cost him six dollars to get it refined because his refinery isn't up then we're gonna end up gettin it at two or three dollars under. Yeah, right. That's all right you know initially I think that we just establish confidence in that manner that would be acceptable to me. Weam: Well, you have to have confidence in one another you haven't got a deal. Yeah, I agree with you. Beam: That's right. Well, Mr. BEAM... That's the only way to say anything ever worked. Would you be willing to take some concentrate and take it to ah refinery and ah having that refined and then the difference ... Beam: No, I don't know of any refineries that's why I have to have that's why I'm runnin my own. I don't know of any refinery that has the expertise ah to refine this stuff.

> > Cause for some reason if they ah if not ah if not a rebellous ore or anything like that

b7C

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b7C

b6 b7C

b6

b7C

Beam: but ah you gotta know what you're doing in anything that you do if you don't why then you could, you couldn't be in a position that you people are in that you're gonna need this stuff for, for ah your operation.

Okay, what you're telling me is the

Okay, what you're telling me is the standard flow for refining and smeltering to what your concentrate is might not be the standard....

Beam: Well, (UNT)

Somebody else...

Geam: You can't, you can't tell the, maybe the people don't know what they're doing and then we have to train them to do it proper. We don't want them to rip us off or put it up the stack blow it out into the atmosphere.

Why I can understand why you're sayin that if you take the concentrate and give it to a refinery of why you can't really be responsible what the hell they do with it.

Beam: No, you can't.

Deam!

(UNT) blow some of it out the stack.

Like ah the _____ why they tried to rip me off for 96,000 and when I turned, turned it over to the bonding company and the insurance people they found out that instead of me owing em 96,000 they owed me a 145,000. And ah the guys all got fired you see. And those are the things that's the bad side of it. But I'm an optimist I always look at the bright side of everything.

ь6 ь7с

b6 b7C

concentrate but he's not going to be

held responsible for what another refinery

b6 b7С

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b6

b7C

b6 b7C

b7C

> does to his concentrate if they happen to blow it out the stack or ah just waste it. Geam: Well, you can't I mean ah... Beam! That's one thing that's wrong with a lot of things in the mining business that that ah a lot of people just open up a nasty office in their garage in their backyard and claim to be experts and they don't know their ass from a hole in the ground. But sure is hell Home State isn't in that position. No, no Home State is perfect. done business for them up until WILLIAM RANDOLPH HORST, HEARST died why I was always the engineer to go up and solve any damn thing. But, the ah there's is there any other hand pick that ah to best myself to your point we, we can't really accept we can't use concentrate in our business. Beam: No. (UNT) in a world we can use concentrate. (UNT) (Everyone talking at once) Make it into balls and throw it at the birds that's about all but ah you gotta get you gotta get the metal. Right, that's exactly right. We have to have the metal. He doesn't want to sell his. Beam: I understand.

b7C

b6

b7C

b6

b7C

Г	•	1	b6
Į		Concentrate (UNT) he wants to ah sell us the bullion like we wanta buy.	ъ7с
	Beam:	That's right.	b6 b7C
		Except at this point in time the EPA people have shut down his refinery and he's inventoring concentrate. Now if we	٠
	Beam	You can't appeal to anybody because they have got the, they've got it on ya.	
		If we buy the concentrate or either he takes it to a refinery and lets them do it then we're gonna be buying it from that refinery.	b6 b7C
		But we wouldn't have to if he had it toll (phonetic) refined.	b6 b7C
		No.	
		If that (UNT) toll refined Mr. BEAM we could be buying the bullion from you.	b6 b7C
١	Beam:	That's right.	b6 b7C
,		Yes, then what we're talking about is getting toll refined through a good refinery. Now we don't know re, the, the concentrate from a hold in the ground you know.	
	Beam:	I know that.	b6 b7C
	,	And, and ah we'd be silly to say that we could handle concentrate in any form or even have it toll refined	
		(UNT)	
		You wouldn't know what the hell we were talking about.	b6 b7С

	Beam:	I didn't even suggest that to you if you remember.	bo b7C
	-	Okay, so there's no way we could get it toll refined cause that's not our business. We just don't know anything about it. That's your business.	
	Beam:	I know that.	ь6 ь7с
		You're the expert in that. What we're suggesting here is that if you could take some of the concentrate get it toll refined through a place like ah like South Dakota and you agree that that is a good mine a good refinery then then perhaps we could get the bullion under the terms and conditions that you had expressed previously.	
		You're talking about the specimen buying. Like ah you're talking about suggesting maybe he take some of his con- centrate to start off with because lets say we need, we would like to buy bullion tomorrow.	b6 b7С
Ī		Yes.	b6 b7C
	•	As an example, and because he's not in the position to sell it tomorrow in bullion form whether or not he would take it upon himself to take his concentrate to a refinery and then have us buy it from that refinery so that he could be selling his concentrate off and then when his mine and smelter and refinery get any operation then switch and buy strictly nothing but bullion right straight from his refinery.	b6
		Sure, exactly right.	b7C
		I don't know is that possible you're	

Yeah, well we'll have to ah it sounds like a feasible thing I'll have to discuss it with Mr. BEAM at length. On, on, on procedures. But I think at this point I think we should proceed to discussing how and whether ah the parties want to get

into, into bed together.

Okay, the plain fact of the matter is we have no interest in concentrate, we don't know what the hell to do with it if we had it, if you gave it to us for nothing we wouldn't know what to do, with it, ah we have an interest in bullion and we would, we would buy bullion ah and we would discuss buying bullion under the conditions you mentioned that would be fine for 395 assayed gold ah I think the, the question of fixing a price would really be no problem. I think you, you've suggested enough options so that we could select an option that mutually acceptable in terms of pricing I think you have not objected to pricing on date of delivery and that's, that's acceptable to us we would prefer to have it priced perhaps a couple of days before delivery but that's a small matter, ah, the question now is just seeing some of the products and I think ah the, the, we should address ourselves to getting the concentrate into a form that we can use readily.

Beam; Well, that's what I, you know the whole track record so I think you should sit down and give us some thoughts and then tell us what you want to do.

> Would you like to take your, would you like to try toll refine it through ah through ah, ah, ah existing refinery one that's in operation?

h6 b7C

b6 b7C

Beam:	Well, if they can handle it, if they handle it in any quantity. Why I'll be glad to.	
	TTO DOMESTIC TO DOMESTIC TO BE AND ADDRESS OF THE PARTY O	b6 b7С
Beam:	Mall T death least combade Time but at	b6 b7C
	And you, you talked to (phonetic)	
Beam :	You over, you overseas of and ah and ah they're gonna buy just ship it over so you put it in bonds. You ship it over and it's it took banks to ah get the money up to pay me and those things that ah distrubs anybody in this business.	b 6
	I don't, I don't think you have that concern with our company.	b7C
Beam:	Well, I know but I'm just sayin that I wanted you to know what the track record is.	
	The biggest concern you have with our company is that we will insist on seeing the product before we issue any, any dollar. That's it.	ь6 ь7С
Beam:	I don't care	b6 b7С
	That's the concern you have with our company.	
Beam:	I don't care nothin about that. You got your rules and I got my and we and the only way to do business is bend it a little bit.	
	We ah, we will, we've never yet failed to pay a bill and failed to pay it promptly. So	b6 b7C

		•	L C
	Beam:	Why, why that's why you're in business, that's why I'm in business.	b6 b7С
		Right, and I don't think you have any concern	
	Beam:	I don't have any concern about nothin.	ъ6
		I, I don't think so. I, I'm sure	b7C
	Beam:	(UNT) figure it out for yourself and let us know.	
		Hey, I'm kind of surprise you haven't asked one question.	b6 b7C
		Because I keep being told that the thing comes in and out.	
		Okay (Laughs)	
<u></u>		Well, I think and I think what we probably should do is proceed to come to some kind of ah of ah informal formal arrangement how to proceed in, in these ah ah next ah couple of weeks and the next couple of months until his refinery is, is ah up and working. And ah try to formalize a ah either short term or short term and long term ah, ah agreement on how the two companies can work together.	b6 b7С
		How, how	b6 b7C
		(UNT)	
		Would you propose we do that	b6 b7С
		Well, you know ah you know you want to be comfortable that you might have a supply and this side he wants to be comfortable he might have a buyer.	
	Beam:	That so. We'll think it out. Glad to have	

beam i	met you fellows.
	Ah
	Okay, Mr. BEAM I'll talk to you later.
Beam:	All right, fine.
1	Fine.
•	Yes, I'm still here.
	I'm sorry how do we get to this end that you just ah, that you just ah stated.
	Well, now that he's off the phone, I you know I want to say that I think its, its you know he's not the easiest man to handle that why you could see that in his conversation.
	He's ah, one thing he's years old.
	Yeah.
	And he's ah, I think that probably he was one of the original guys at the Home State Mine maybe. Anyway, go ahead
	Ah, you know in my discussion with ah you know hes, hes expressed as the opinion that maybe once the two sides are comfortable in, in, in seeing they can work together an agreement can be drawn. And, Mr. BEAM is ready you know to show his material, to show his capability and his capacity. Ah, as long as whoever is ah representing the company has the credentials to do so or to represent the company for future purchase. So, he's ready to make available to the buyer ah you know all the

b6 b7C

b6 b7C

b6 b7C

b6 b7C

b6 b7C

16 LA 87-40506 b6 b7C various reports that he has, the assay reports, the material for the material that, in warehouses and show their refining capacity. b6 b7C Yeah. Ah, just, just so you know if you under-stand what our position might be in ah proposition of this sort. We are not interested in ah concentrate and warehouses. b6 b7C I understand that. We are not interested in reports on refinery capacity. Yeah. We're not interested in, in ah, in, in networth balance sheets of companies that exist. We're not interested in, in ah any bonds that somebody may have on ah on, on products that exist in any other form except the form that we can use it in. b7C Right. That is yellow metal. That's (UNT)... Yeah, the only thing is I'm sure you're very concerned with the ability to deliver. And, and ah we would not in any way entertain a ah, a agreement with somebody unless we saw the yellow. **b6** b7C Yeah, I understand that. Ah, what we'd like to do is fine someway of

getting this product, you getting this

_			
[product in yellow form and providing some products to show us that, that it does in deed exist.	b6 b7С b6
		Ah huh.	ъ7с
		Ah, I can assure you that we are above great, good healthy consumer of the metal	•
		Ah huh.	
		I can assure you that we can use it. And I can assure you that we pay our bills. That's public information, that you don't have to take from me.	
	,	Right.	ь6 ъ7с
		But, the signi, significant thing here is that somehow you must convert that product to metal and ah the way to do it as I see it if your refinery is not capable of operating for some period of time there are refineries that are capable of performing.	
ſ	•	Yeah.	b6 b7С
		And, and ah if we could get in touch with those then we'll help you if you need help and convert that stuff to yellow product. Ah, a product that we could use and see an assay and weigh ah then my god I think we can do business.	. :
		Okay, what you're saying is you're ready to give a purchase order for, for lets say a specimen, specimen order.	b6 b7С
•		No, what I'm saying is I won't give you a purchase order until I see the yellow.	

		Yeah, well of course he gonna come back and say to you I'm not gonna give you any yellow until I see a purchase order.
		Oh, okay
		(UNT)
		(UNT) that's a very serious problem.
		Yeah.
		We have ah, we have a very serious problem. Because ah
		You know this, this is the typical thing that you encounter in business any time
* .	· • .	you have a buyer and you have a seller. If you have an anxious buyer and anxious seller they ready to compromise. Ah, I understand your procedures that you've established over a long period of time. That you wanta see you know it's not an (UNT) of one in, in very large company. That you want to ah material ah in it's physical form delivered to you that you can test and you can make a decision on, on purchase for it.
	, ,	Yes, yes, I, I don't ah and that's you know that's there's just no compromising that point
		Okay.
		Well,is there any way that Mr. BEAM
	`	would operate on the basis of ah I think what we're saying is that we won't give anybody a purchase order per se to go out and ah to be able to borrow money or any shape of form in that regards.
		Ah huh.

b6 b7С

ь6 ь7с

b6 b7С

b6 b7С

b6 b7С

b6 b7C

ъ6 ъ7с

	We're not saying that's what he wants it for but we would kind of like to have it as if somebody brought us some material there would be no question about us purchasing as long as it tested out 395 and the price would be acceptable to	b7
	Yeah.	b6 b7
	To me it doesn't seem like it's such an impasse if we could get to that point. Now I don't know whether	
	Yeah, well this, this is one that I'm gonna have to work on yeah I don't know yet.	ь6 ь7
	I don't know whether and only is in total control 100 percent I cannot be involved in it I cannot speak for the company in any way, shape or form.	b6 b7
	Ah huh.	ь6 ь7
	It's strictly is the person who would be buying it, he would be the person that would be the primary negotiation and would actually function as far as Sovania (phonetic) would be concerned as your only contact in the procurement or selling of the commodity.	
	Ah huh.	b6 b7
,	Now, I don't know whether ah we're whether Mr. BEAM would accept ah and I don't know whether we would even agree to some sort of a letter of intent the purchase based upon him delivering.	
2 6	You see, what you do is you reach an impasse. He wants to see, like you want to see the physical thing and the committment for the capacity he wants to see the other side of	ь6 ь7

_		,	
		the coin which is the, the ah intent to buy some, some amounts.	b6 b7C
		Yes, but don't you see at this point you have nothing to sell that's the problem.	
•		Well, no there is something to sell there's something to sell anytime that you go and try to buy lets say, lets say you don't make your own telephone you go to a plastic maker, you may have the raw material but he doesn't have the tool to make, to make the telephone yet to make the box. So, you have to go through the process of ah, ah, okay you line it up it may take you six months before you start getting the product. We're not, we don't have an un, unlike situation. It's the same thing.	. b 6 b 7С
		Well, not, not quite. You know if, if the guy has had a track record	b6 b7С
		Yeah.	b6 b7C
		And he has sold the product before	
		Yeah.	
		Then, then, then it's a different situation after we've seen the yellow of his telephone then we know that produces telephone.	
		Right.	ь6 ь7С
	ί, τ	And, there is no problem if he has spent a lifetime in the business and he has produced and he has delivered to us.	
		Yeah, right.	ь6 b7С
		Not to somebody else but to us.	

Yeah. Then, then ah, then we will repay him that sort of thing. Okay. But this situation is quite different in that regard. Ah, that, that we must see the yellow before, we must show us that there is a product to sell. Okay, (UNT) You haven't really ... I understand that... Okay. I understand that. I don't think it's an unreasonable position. Well, it's not unreasonable except that you're doing the same thing as most big companies do. You're not ready to move until you have done you know a month and a half tests on the product and the seller is always hanging in line whether, whether he's gonna be selling to you or not. you know that's the way your procedure's are. Oh, you know with regard to gold I perhaps with regard to a telephone or ah some other product we may very well spend a month and a half testing it. Ah huh. With regard to gold we don't have that kind of a problem.

b6 b7С

b6

b7C

b6 b7C

> b6 b7C

	Yeah.
	I think we can assay it and, and ah in a matter of hours perhaps or days and, and assure ourselves that it meets the assay requirements, the fines requirements and the weight requirement and in that case that would be acceptable to us.
	Okay.
: :	So, I think, I think that we could certainly shorten the qualification time starting with bullion but starting with concentrate we're a hell of a long way from having product that we can use.
	Yeah, you know it could be a couple of months. Ah, okay well let me you know I'm not with him right now let me talk to him about the procedures that could be use whether it could be sent to another refinery or what. And you and I could be in touch on, on that process.
	Yeah, I, I think that he's gonna, he's going to a certain degree gonna have to take the pretext that ah if he would want us to issue a purchase order at this point in time, I don't think is in that, I don't think would eyer do that.
	Yeah, okay.
	Okay, unless we had boughten some merchandise from them before.
	Unless there was a track record.
	Okay, if I, I understand his point is that if he takes the concentrate, pulls it out

b6 b7C

ь6 ь7с

ь6 ь7с

ь6 ь7с

b6 of the bonded warehouse, and transmits .b7C it to a refinery that's refining it the period of time that by the time he gets through all the costs of refining which is around six and a half dollars an ounce or so seven dollars an ounce, he's gonna have to pay for ... **b**6 b7C That's right. And he's not assured that somebody is gonna buy it. Yeah, plus... That's, that's what he's saying. Plus he's not assured that the refinery, refining, refinery will do a 100 percent job that they should be doing. b6 Well, I don't ... b7C With the material. Know enough about refining of gold or the fact that every flow chart for every different concentrate is a little different. b6 Ah huh. b7C And if you mess up the flow charts you're gonna blow you might blow 30 percent of the gold that you put in... b6 Right. b7C Under normal circumstances... Right. And he doesn't want to take that responsibility. That's exactly what...

By blowing 30 percent of the gold in case somebody can't refine it right. Right, exactly. But do you know of any refinery that would accept the responsibility of taking a certain amount of concentrate and actually turning it into ah our form so that we could look at it? I don't know, I, I wonder whether (phonetic) here would do it. Well, there's some people down in the Santa Ana area called J and J Refinery they only produce somewhere between 500, 1500 ounces a day. Ah huh. Is the maximum full output that they can Ah huh. I don't know whether they would take the concentrate, I know that ah if you're looking at concentrates that are somewhere around 800 finest okay. I'm not that much familiar with that but normally like a miners bar ... Yeah. That is melted down that's around 800 finest if somebody runs 1000 ounces through there it's gonna cost you around six dollars to seven dollars an ounce for them to refine it... Ah huh. Up at the 395. Ah huh.

b6 b7C

> b6 b7C

b6 b7C

b6 b7C

b6 b7C

'Now, I don't know it seems as though you know that ah I think in our mind at this point in time we'll probably have to take the stand or we will take the stand that we gotta see something in material form before we'll go on an issue a purchase order to buy ah ore than essence we see. Ah huh. Track record. Now I don't know whether we can mutually arrange something between a refinery with the agreement that a refinery will process it, Mr. BEAM will put if there and the refinery that we know will sell us the gold at the five dollars under. In essence you talk about we would do that we might accept it and he might accept it. That's ah, that's a possible alternative. What if we found a ah refinery that would buy the concentrate from him on would you say not all, what would you think would be a specimen amount that we would want to see? (Someone laughs in background) I think you know I would like to see as much as possible. Well, I, I... Five, ten thousand ounces would be a beautiful amount. Ah huh. Five to ten thousand ounces. Okay, then

what we would in essence have to do is

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 ,
 you willing, I'll be willing to help ya as much as I can as the finding a refinery that would buy the concentrate from and then be agreeable the the process and sell it to us at 500.
 Yeah, that's it's an alternative that we can work on. I already know some of the things we can do.
Now there might be a possibility that would having to buy the concentrate and with the refinery marking the damn thing up the way they do an there might not be five dollars in there, there might only be a dollar and a half or two dollars by the time they get through tacking on all their costs.
Would have Hey, That's another subject that's just speculation.
Yeah, I know that it costs six and a half to seven dollars an ounce at J and J down in the Orange County area. To what they refine to. Now, if ah, if we could, if he'll like sell the concentrate at ten dollars under okay then you got a situation in which that you're gonna put four or five dollars into refining it obviously isn't in it for nothing, and then by the time we get a finished cost to us we might be ah marginal under or at least it would be a representative sample of exactly what he can produce through a refinery and then

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if that's acceptable then we might be able to work out some agreement with the refinery to start producing it and knock the price down based on some kind of mutual agreement I don't know.	b 70
I think we're gonna	b6 . b7(
Yeah, let's work on it, let's work on it at this end and we could get back to and get the thing moving.	b 6
Okay, we're gonna	b7
How's that	
Back in your quartly (phonetic) and try to . figure it out.	
Okay.	b6 b7
Again, is the point that made, there's is only one person in this company that can commit to this sort of thing and that's me. There's nobody else could make that any committment whatever to you	
That's good.	b6 b7
And ah, so that if, you have my phone number I trust.	
Yeah, the one that's at (UNI).	
Yeah, and if you ah, if you ah, if you find some way of getting that stuff into yellow form then certainly we are very much interested.	
What would be, what would be the monthly requirement approximate?	b6 b7
What, what could you, could you supply on a monthly basis?	

		• · · · · · · · · · · · · · · · · · · ·	
		You want 100,000 ounces, 200,000 ounces?	
	<u> </u>	Well, ah we probably wouldn't consume that much ah, ah that's total a 150 to 200, ounces.	
		Ah huh.	
		But we could sure as hell take that amount.	
		Okay, Yeah this will just give me an idea of the direction. Ah, because you know there are other, are other people also bidding for the same supply.	
		Ah huh.	,
		Okay.	
Г		Well, all right ah we'll be looking forward to hearing from you	
		Fine	
, [I think you understand what it is we're looking for.	
; i, '		Yes, definitely.	•
		Good.	
		Okay.	
		Thank you very much.	
		All right thank you.	
		you should be getting those documents that I sent back hopefully today or tomorrow.	
		Okaythank you.	
		They're the ones that passed on to	•

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	me and they're in lour copy form telex type thing.
	All right and they're in the mail you say?
	Yes.
	Okay, I won't be here tomorrow or the next day I'm out-of-town both days.
	No problem I don't think gonna be able to put anything together with Mr. BEAM for probably
	(UNT)
	Four to five to ten days because I ah he's obviously been had before by throwing stuff in a refinery okay?
	Ah huh.
	And he doesn't want to necessarily do that.
	He's got I understand that and that's gotta be his concern, he's gotta look after his own because ah
	If he sells them so many ounces of concentrate and guarantees that you're gonna get so much out of it, if they blow it out the stack that's commin out of his pocket.
	Yeah.
]	And ah, I guarantee there are a lot of people unless they really know what they're doin and have a flow and chemically breakdown that particular concentrate to a form which they can aspirate all the bad materials out of it, then they're gonna start losing

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Г		some of it as they go through and when we're buying it at a price when it comes out the end, he might be throwing 30 percent more in at the beginning to get out at the end what we want to buy. And that's what he's scared to death of.
		Ah huh.
		That unfortunately happens in refining all the time.
		Plus there's a lot of times they blow it out purposely. I'm not saying that any of the people that we mentioned would do that but it has been known to happen. Because
		Okay, and that, and that of course is sufficient reason for us not to get involved in the concentrate business because we don't know what the hell happens.
		Right, that's the reason why he wants to assume total responsibility.
,		That's the only way we would have
ij		Of running his ores through his refinery and
		That's because of his experience.
	ř	Yeah.
		That's the only way we would have it.
		Okay.
		Okay, fine.
		Okay.
	ľ	All right.
I		Good.

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ь6 ь7с <u>31</u> LA 87-40506

	Bye bye.
	I'll expect to here from you
	Okay, fine.
	Thank you, you have a nice evening. Both of you.
	Thank you.
	Okay talk to you later.
	okay.
	Fine
	Hey (Phone rings)
	Yeah.
	What number are you at now?
	Ah,
	•••
	s • •
	I'll call you back just a minute get off this conference phone.
,	All right fine.

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b6 b7С

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FBI

		Date: 11/5/75	
Transmit	the following in	(Type in plaintext or code)	
Via	AIRTEL	AIR MAIL	
v Iu		(Priority)	
	TO:	SAC, LAS VEGAS (87-10741)	
	FROM:	ADIC, LOS ANGELES (87-4506) (P)	
	RE:	ET AL ITSMV - FBW OO: Los Angeles	ь6 ь7С
		Re Los Angeles nitel to Las Vegas dated 10/20/75.	
		Enclosed for Las Vegas is one FD-302 containing lowing items received from Bayly, Martin, and Fay, Incorporated, Ishire Boulevard, Los Angeles, California:	ъ6 ъ7с
	the Port grantee,	(1) One copy of warehouse receipt for 23 drums rock ore in Foreign Trade Zone, number three, for t of San Francisco, San Francisco Port Commission, San Francisco, California, for account of L. MILLS ted 9/23/74.	
		(2) One copy of invoice of merchandise for of 23 barrels of hard rock ore from Canada to ted States dated 7/24/74.	
	for 23 b	(3) One copy of Canadian commodity export form parrels of hard rock ore dated 7/24/74.	
	assayer precious	(4) One copy of assay done by of the United States Mint on 125 steel drums of metals concentrates stored in bonded warehouse.	b6 b7С
	2 - Los	Vegas (Enc. 4) Angeles ### ### ### ### ####################	ь6 ь7с
App	proved:	Cial Agent in Charge	

★ U. S. GOVERNMENT PRINTING OFFICE : 1969 O - 346-090 (11)

LA 87-4506

(5) One Lloyd's of London policy, number 514/A73/5505 of a policy drawn up but never consumated.

ARMED AND DANGEROUS.

FBI investigating Sparks mine firm

Federal court documents show the FBI is investigating Bob Curtis and his defunct U.S. Platinum Co. of Sparks.

Already termed a fraudulent conspiracy in a suit by a group of shareholders, the gold and platinum company last week was ordered into receivership by Washoe Dist Judge John Gabrielli.

Curtis has said he has a secret process for extracting thousands of times more gold from ore than any other process in the world. But, shareholders say his \$1 million-plus refinery has produced no commercial quantities in its year-and-a-half existence.

On Sept. 10, U.S. Magistrate Thomas Craven signed a search warrant for the FBI to examine seven barrels of ore stored at the Bender Warehouse, 800 Stillwell Road, Reno.

The federal agency said it had reason to believe the barrels concealed ore from the Big Apple Mine, upper gold vein, and that the ore was represented by Jerry R. Adams, Robert H. Curtis and Tory E. Becker to contain in excess of 50 per cent gold.

This is evidence of violation of Title 18, U.S. Code, Section 1343, fraud by wire, the warrant says.

An affidavit in support of the warrant indicates the U.S. Bureau of Mines, Reno Meeallurgy Research Center, found only traces of gold in the rock.

The assertion the ore contained as much as 57.5 per cent gold was made, the affidavit says.

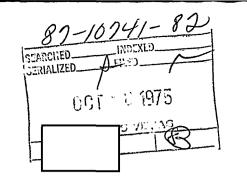
A spokesman for the U.S. attorney's office in Reno confirmed an ongoing investigation by the FBI, but said no criminal complaint has been filed.

(Indicate page, name of newspaper, city and state.)
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11-Reno Evening Lazette
Date: 10-21-75 Edition:
Author:
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Classification:
Submitting Office:
Being Investigated
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FB J T Date: 10/22/75

		Date: 10/22/75	
Transmit	the following in	(Type in plaintext or code)	
	AIRTEL	AIR MAIL	
Via	- ALKLED	(Priority)	
	то:	SAC, LAS VEGAS (87-10741)	- -
	FROM:	ACTING ADIC, LOS ANGELES (87-40506) (P)	bé b7
	SUBJECT:	ET AL ITSP - FBW OO: Las Vegas	
		Re Los Angeles teletype to Las Vegas, dated 10/20/75.	
	reflecting	Enclosed for Las Vegas are two copies of an FD-302 g interview of	ье ь7
	year ago, ore insur statement	In addition to information furnished ed FD-302, he also advised that approximately one one L. MILLS BEAM attempted to have 23 barrels of ed, but could not present a sufficient financial, and after being asked for a cash deposit, was rd from again.	b6 b7
	2 Las Vo 2 - Los Ai (4)	egas (Enc. 2 87-1074/8) ngeles	b€ b7

Approved: ______ Sent ____ M Per ___ Special Agent in Charge



FEDERAL BUREAU OF INVESTIGATION

1	Date of transcription
The second of 3200	Wilchire Boulerra
Bayly, Martin, and Fay Incorporated, 3200	
Los Angeles, California, advised his firm	
and does not now nor have	they ever insured
anything for U.S. Platinum Incorporated.	

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Interviewed on 10/20/75 of Los Angeles, California File # LA 87-41686

Date dictated 10/21/75 b7C

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency,

\$\pm\$ U.S. GPO: 1974-855-294

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ffer Made for

By PHIL BARBER Los Angeles trial lawyer Gladys Towels Root Tuesday conveyed a client's offer of \$750,000 to halt a shareholders'

sult against U.S. Platinum of Sparks.
Plaintiffs' attorney Mike Specchio earlier in the day in Washoe District Court had rejected her smaller offer of \$600,000. But he accepted the larger one.

Specchio said she has until noon Thursday to deposit \$600,000 with the court, then 30 days to deposit an additional

Ms. Root said she represents the Luigi Provini Trust, which wants to buy U.S. Platinum for \$1.7 million. She said Provini came to the U.S. six months ago from Parma, Italy

and is "amassing refineries."
She sald she also represents L. Mills Beam, president of the West Indies bank which failed to make good on a similar money offer to bail out U.S. Platinum earlier this month;

The Sparks gold and platinum company is being sued by about 125 shareholders in three trusts which own company

The shareholders, whose trusts are described by the firm as minority stockholders, seek cash damages, an injunction to halt fraudulent acts, an accounting and appointment

They allege in their suit that U.S. Platinum's president, Bob Curtis, has wasted corporation funds and put them to his private use.

They tried to show in court that corporation money paid for an ill-fated treasure hunt in the Philippines by Curtis

and services of prostitutes in Reno.

A month ago, after two days of court hearings, defense attorney Leslie M. Fry Sr. offered a settlement to buy back. the shareholders' investments. He said Beam's Atlas Bank

of Commerce would put up the money.

The money wasn't paid, and a British government spokesman in the West Indies claimed the bank exists only on a piece of paper.

Ms. Root said the Luigi Provini Trust, if its offer is accepted by U.S. Platinum, would be sole owner. Atlas would have only a consulting interest, she said.

She promised "cash on the barrelhead."

During Tuesday's court hearing, Specchio asked for considerably more than Fry's estimated payoff of \$519,000 for the dissident shareholders.

"Basically, what we're talking about is \$1 million," Specchio said

Fry said his figures were taken from corporation books.

He said they are right.

He said they are right.

Specially are right, "If the books are right, that is the only thing in that corporation that is."

Fry called U.S. Platinum defunct and said it can't operate without money. If shareholders in ist on bankrupting it, he said, they can count on getting about five cents on the dollar.

Curtis Tuesday estimated it would require another \$1.5 million to put the plant back into operation.

(Indicate page, name of newspaper, city and state.) Date: 10-15-75 Edition: Author: Editor: Title: Character: Classification: Submitting Office: Being Investigated 87-10741-81 SEARCHED. SERIALIZED_(Q OCT : 1975

Lawyer says she'll buy bank

By PHIL BARBER A striking blonde woman attorney today offered to come to the aid of linancially troubled U.S. Platinum of Sparks.

Gladys Towels Rootof Los Angeles offered to buy the company for \$1.7 million cash.

Her offer came in the third day of a Washoe District Court hearing in a suit filed by shareholders of the gold mining company.

Ms. Root said that she represented L. Mills Beam, president of the Atlas Bank of Commerce.

The bank previously had offered to bail out U.S. Platinum, but failed to meet an Oct. 3 deadline:

Ms. Root said she also represents the Luigi Provini trust. She identified Provini as a six-month U.S. resident from Parma, Italy.

She said if the court allows the frust to purchase U.S. Platinum, the Atlas Bank of Commerce would be associated only with a consulting interest.

Plaintiffs' attorney Mike Specchio rejected Ms. Root's offer, calling it only another delaying tactic.

Judge John Gabrielli withheld a ruling until later today.

Defense attorney Wesley M. Fry Sr. said, "These corporations are defunct."

He said they (U.S. Platinum and its divisions) can't operate without money and if the offer is not accepted, suing shareholders and others with interests in the company will end up getting five cents on the collar.

newspaper, city and state.)
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1-Reno Evening Yazette
Gazette
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Date: 10-14-75
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Gold Company Shareholders Return to Court

Shareholders of U.S. Platinum of Sparks, return to Washoe District Court today to try to show their investments were used illegally for personal profit.

Some 125 shareholders have sued president Bob Curtis and other officers, calling U.S. Platinum an illegal and fraudulent conspiracy.

Two days of testimony last month ended with an offer of a settlement.

A man who said he is secretary of the Atlas Bank of Commerce in the West Indies offered to pay the plaintiffs the original cost of their stock, estimated to be \$500,000. But, the Oct. 3 payment deadline passed without payment.

The shareholders seek among other things, cash damages, an injunction against fraudulent acts, an accounting of the business and appointment of a receiver to take over the remaining assets.

Curtis said the suit came too late. He said before it was filed, U.S. Platinum, and two controlling companies. Curtis Nevada Mines and Marmac Mines, had been taken over by Atlas Bank of Commerce:

ABritish government spokesman in the West Indies later described the bank as existing only on a piece of paper:

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Reno mine firm's bank exists only on paper in West Indies

BYPHIL BARBER Reno gold producer Bob Curtis said his financiallytroubled U.S. Platinum Co. has been bailed out by a bank in the West Indies.

But, a West Indies government spokesman said the bank - the Atlas Bank of Commerce - exists only on paper there.

According to Curtis and his vice president, John W. McAllaster, the Atlas Bank of Commerce has assets in excess of \$1 billion and worldwide offices.

They said Atlas has acquired as whole sub-sidiaries U.S. Platinum Inc., U.S. Platinum Refining Inc., U.S. Platinum Milling Inc., Curtis Nevada Mines Inc. and Marmac Mines Inc.

The corporations stockholders unanimously approved the acquisition and resale to the bank of all the corporations' stock, Curtis said.

A U.S. Platinum press.

release says:

"Atlas Bank of Commerce is headquartered in St. Vincent, Grenadine Islands, Caribbean. They are the largest gold bank in the

world, "In addition to the stocks, the bank is acquiring all assets and liabilities of all corporations, All corporations are being adequately recapitalized and will be put into immediate full-time operation.

"This includes the mines at Topaz Lake and at the Masonic Mining District at Bridgeport, Calif., the mill near Bridgeport and the four gold and platinum refineries in Sparks and Reno.

"All of these companies will be restructured to provide for immediate pincluding new international interests.

The present officers will continue to manage the corporations under the bank's agreement."

Howevor, Edward Lugas, deputy British government representative at Kingstown, St. Vincent Island, West Indies, said Atlas Bank of Commerce "has no building, no staff and no address."

He said Atlas was registered in the West Indies by L. Mills Beam, its president.

Lucas said listed assets (\$10 million) of the bank were nominal:

According to Lucas, some 200 banks are registered in the West Indies. He referred to them as off-shore banks. Registration costs \$50.

It's purely a tax device or a move by someone who wants to move international money around," he said. Speaking of Atlas, Lucas

said: "It exists on a piece of paper,".

On Aug. 22, some 125 shareholders sued Curtis, McAllaster and the corporations, alleging waster breach of fiduciary (trust), duty and negligence. The suit calls U.S. Platinum anillegal and fraudulent conspiracy.

Following two days of Washoe district court hearing on the suit, a settlement was offered by Atlas Bank of Commerce. Plaintiffs' attorney Michael Specchio estimated it would amount to \$500,000.

But, the payment deadline last Friday was not met. Further hearing is scheduled next Tuesday through Thursday.

According to Curtis, Atlas provide for immediate president Beam has so expansions of all facilities much gold he could buy Howard Hughes.

Beam appeared at the Aug. 9 stockholders meeting in Sparks when he agreed to purchase the U.S. Platinum corporations.

Meeting minutes say Atlas was to deposit, in gold certificates, an amount equal to the original cost of fall stock. The bank would pay interest at 7.5 per cent a year from the date it was issued.

The money, however, could be paid to stockholders only after five years or at 20 per cent a year at a stockholders' option. The trustee to hold stock and gold certificates, was to be Reno attorney Robert E. Berry.

Curtis built his mining enterprises on the basis that he has a secret method of extracting gold and other precious metals from ore.

In April 1974, he boasted he would produce \$1.7 million of gold a day by the following May 5.

But, the shareholders' suit says he has produced no commercial quantities.

U.S. Platinum was ordered closed last month by the Nevada Industrial Commission.

newspaper, city and state.) 21-Reno Luening Gazette

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Date: 10-10 - 75

Edition:

Author:

Editor:

Title:

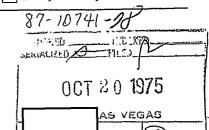
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Classification:

Submitting Office:

Being Investigated



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PR 303 LA PLAIN
2:25PH URGENT 10-20-75 JHS
TO LAS VEGAS
FROM LOS ANGELES (87-40506)
ET AL, ITSP - FBU, OO: LAS VEGAS
RÉ YOUR AIRTELS OCTOBER 2 AND OCTOBER 10, AND
TELEPHONE CALL ON OCTOBER 20, 1975.
ON SEPTEMBER 25, 1975, VENTURA COUNTY DA INVESTIGATOR
ADVISED COMMERCIAL AND FARMERS BANK, OXNARD,
CALIFORNIA, RECENTLY RELEASED NEWS STORY REGARDING POSSIBLE
MERGER WITH LARGER BANK IN BAKERSFIELD, CALIFORNIA. FOLLOWING
THAT RELEASE CONMERCIAL AND FARMERS BANK WAS CONTACTED BY
CALIFORNIA, WHO OFFERED TO PURCHASE COMMERCIAL
AND FARMERS BANK AND PLACED IN DEPOSIT WITH ESCROW COMPANY
FIVE MILLION DOLLARS IN GOLD CERTIFICATES.
STATES BEAM ASSOCIATED WITH
AND DR. FREDERICO CRUZ GONZALES, DOING BUSINESS AS
U.S. PLATINUM, INC. SPARKS, NEVADA; U.S. PLATINUM MILLING, INC.;
MARWAC MINES, INC. AND CURTIS NEVADA MINES.
IN THIS OFFER TO PURCHASE BEAM INDICATED A CONNECTION WITH
THE ATLAS BANK OF COMMERCE, BRITISH WEST INDIES.

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O LAS VEGAS (87-10741)
FROM LOS ANGELES (87-4506) (P)
ET AL, ITSP - FBW, OO: LAS VEGAS.
RE LOS ANGELES TEL TO LAS VEGAS OCTOBER 20, 1975.
BILY,
MARTIN, AND FAY INCORPORATED, 3200 WILSHIRE BOULEVARD, LOS
ANGELES, CALIFORNIA, ADVISES HIS FIRM HAS NEVER HEARD OF
AND DOES NOT KNOW NOR HAVE THEY EVER INSURED
ANYTHING FOR U.S. PLATINUM INCORPORATED.
DID HOWEVER ADVISE APPROXIMATELY ONE YEAR
AGO ONE L. MILLS BEAM ATTEMPTED TO HAVE 23 BARRELS OF ORE
INSURED BUT COULD NOT PRESENT A SUFFICIENT FINANCIAL STATEMENT
AND AFTER BEING ASKED FOR A CASH DEPOSIT, WAS NEVER HEARD
FROM AGAIN.
LOS ANGELES, AT BILY, MARTIN, AND FAY INCORPORATED,

LOS ANGELES, AT BILY, MARTIN, AND FAY INCORPORATED, WILL OBTAIN COPIES OF ALL TRANSACTIONS ATTEMPTED BY L. MILLS BEAM.

END

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IN THE PAST FOR FRAUD INVOLVING GASOLINE ADDITIVES.
CURRENTLY INVOLVED AS DEFENDANT IN CIVIL
SUIT WITH (FNU) ATTORNEY AT RENO, NEVADA, AND BEAM
APPEARED IN COURT DURING THAT CASE OFFERING TO COVER DEBTS OF
WITH GOLD CERIFICATES.
OBTAINED LETTERS DATED AUGUST 9, 1975, ON STATIONERY
OF U.S. PLATINUM, INC. FROM BEAM'S
CALIFORNIA,
AND DOES NOT KNOW IF IS WILLFULLY INVOLVED IN
ANY FRAUDS.
HAS NO INFORMATION THAT ANY LOANS WERE MADE AS A
RESULT OF THESE LETTERS AND HE DOES NOT KNOW LOCATIONS OF
ASSAYS MENTIONED IN THESE LETTERS.
STATED SERGEANT LOS ANGELES SO,
ORGANIZED CRIME DETAIL, IS CONDUCTING INVESTIGATION REGARDING
AND BEAM.
LAS VEGAS AT RENO, NEVADA: WILL CONTACT ATTORNEY
TELEPHONE NUMBER REGARDING SUBJECT.
LOS ANGELES AT LOS ANGELES: WILL INTERVIEW SERGEANT
LOS ANGELES SO. TO OBTAIN COMPLETE DETAILS OF

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LA 87-40506

COMTEMPLATION OF SALE OF GOLD CONCENTRATES BY U.S. PLATINUM

TO GENERAL TELEPHONE AND TELEGRAPH COMPANY.

END

HOLD FOR ANOTHER PLS

AIRTEL

TO : SAC, MILWAUKEE

FROM : SAC, ST. LOUIS (29-2263) -P-

SUBJECT: aka;

ET AL EF & E; MAIL FRAUD OO: St. Louis

Re Chicago nitel to St. Louis, Milwaukee, and Las Vegas, 10/3/75.

For the information of the Milwaukee Division, extensive investigation has been conducted throughout the United States, by various Bureau offices regarding fraudulent pledging of ore concentrate and ore dore bars as collateral for loans. Investigation has been conducted in the St. Louis and his obtaining Division regarding \$155,000 in loans from two Kahoka, Mo., banks, utilizing as collateral for those loans, iron ore concentrate in storage at Odessa, Texas. At the time of his pledging that ore concentrate for the loans, provided assays of the ore from the New Era Corporation, Phoenix, Arizona. The ore was allegedly owned by Hugonaut, Inc. of Houston, Texas. Subse-Tobtaining the leans at Kahoka, Mo., independent assays were conducted at the request of the respective banking institutions making the loans and the ore was found to be, in fact, worthless. _ subsequently suggested to the banks secondary collateral, that collateral being ore concentrate in storage in Nevada, as assayed by Aero Engineering. The banks refused to accept this ore in Nevada, as collateral.

2 - Milwaukee

1) - Las Vegas (Info)

1 - Chicago (29-4745) (Info)

2 - St. Louis

(G**)**

CC/0741

26-876-6 200-6

The secondary collateral consisting of ore concentrate was alleged to be in storage at Denver, Colorado, and was alleged to have been assayed by TROY E. BECKER, an assayist for Aero Engineering. Inc., currently at Sparks, Nevada. It is noted that made arrangements for the use of this ore through of Denver, Colo., and and his attorney have subsequently been convicted in connection with fraudulent iron ore concentrate schemes.
In view of the above information, it would appear that proposal to obtain \$300,000 to secure gold for re-sale is suspect.
LEADS
MILWAUKEE DIVISION
AT MADISON, WISCONSIN
Contact the Capital Indemnity Insurance Company regarding their insurance indemnity bond with Obtain details regarding this bond and any arrangements between them, Aero Engineering, and
ST. LOUIS DIVISION
AT KAHOKA, MO.
Upon receipt of requested investigation from the Milwaukee Division, set forth appropriate leads for the Las Vegas Division at Sparks, Nevada.

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FEDERAL BUREAU OF INVESTIGATION.

REPORTING OFFICE ,	OFFICE OF ORIGIN	DATE	INVESTIGATIVE PERIOD
LAS VEGAS	LAS VEGAS	10/10/75	8/6/75 - 10/2/75
TITLE OF CASE	··	REPORT MADE BY	TYPED B
			b
ET AL		CHARACTER OF CA	SE b
•		ITSP - F	ЗМ
			•
			_

REFERENCE: Las Vegas report of SA

8/14/75.

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LEAD

LAS VEGAS

AT RENO, NEVADA. Will report when received, investigation requested of Los Angeles set out by separate communication.

ACCOMPLISHMENTS CLAIMED NO					NE	ACQUIT-	CASE HAS BEEN:	
CONVIC	AU TO.	FUG.	FINES	SAVINGS	REC	VERIES	TALS	PENDING OVER ONE YEAR YES NO PENDING PROSECUTION OVER SIX MONTHS YES NO
APPROV	ED ()		SPECIAL A			DO N	OT WRITE IN SPACES BELOW
COPIES		- USA (Att	eau (87-134, , Las Vegas tn: AUSA,Re Vegas (8) Reviewed by	s eno) 7-10741)				EARCHED 87-10741-74 EENALE D 66 670
Agency	Dis	seminatio	on Record of Attac	hed Report		Notatio	ns	
Request	Pecd					1		
Date Fv						1		
How Fw	d.					-		

LV 87-10741

ADMINISTRATIVE:

AUSA Reno, Nevada, advised he intends to present this matter to a Federal Grand Jury in

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B*

Field Office File #:

UNITED STATES DEPARTMENT OF JUSTICE FEDERAL BUREAU OF INVESTIGATION

1 - USA, Las Vegas (Attn: AUSA, Reno) Copy to:

Report of: 10/10/75 Date:

Office: Las Vegas, Nevada

87-10741

Bureau File #: 87-134110

Title: JOHN MC ALLASTER;

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TROY BECKER

Doing Business As XMMMMX

U. S. PLATINUM REFINING, INC.;

U. S. PLATINUM, INC.;

U. S. PLATINUM MILLING, INC.; **XVIMMENTS**

U. S. PLATINUM MANUFACTURING, INC.;

Ü. S. PLATINUM SALES, INC.; CURTIS NEVADA MINES, INC.;

MARMAC MINES, INC.; AERO ENGINEERING, INC.;

SPARKS, NEVADA

Character:

INTERSTATE TRANSPORTATION OF STOLEN PROPERTY -

FRAUD BY WIRE .

Synopsis:

U.S. Platinum reportedly purchased by Atlas Bank of Commerce, Ltd. On 9/10/75, seven barrels of rock and sand stored by Subject at Bender Warehouse, Reno, Nevada, seized under warrant. Analysis of samples taken from barrels by U.S. Bureau of Mines reflected they contained no metal values of economic interest. ARMED AND DANGEROUS.

-P-

DETAILS:

FEDERAL BUREAU OF INVESTIGATION

	Date8/25/75	
V	· · · · · · · · · · · · · · · · · · ·	•
	Bender Warehouse, 520 Evans Avenue furnished the following information:	b6 b70
	On August 20, 1975 who represented himself as the Atlas Bank of Commerce, Ltd., Post Office Box 3146, Inglewood, California, main office Post Office Box 104, Kingston, Saint Vincent, West Indies, Dr. F. C. GONZALEZ, not further identified and (Phonetic) from United States Platinum appeared at Bender Warehouse.	b6 b7C
,	At this time they placed into storage at the ware-house a 50 gallon barrel of material purported to contain 4,040 Troy ounzes of gold concentrate worth \$550,000.00.	
	According to a written agreement, only GONZALEZ or BEAM were authorized to remove the barrel from the warehouse.	
, ,	The barrel was assigned warehouse receipt number A-01.	
	On the above date, (Phonetic) advised that United States Platinum had been purchased by the Atlas Bank of Commerce, Ltd.	b6 b7c
		· · · · · · · · · · · · · · · · · · ·
<i>"</i> .		
	_ •. •	•
•		
		•
On <u>8/2:</u>	2/75 ot Reno, Nevada File# LV 87-10741	•
-	Date dictated 8/22/75	- b6

FEDERAL BUREAU OF INVESTIGATION

9/12/75 Data.

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On September 10, 1975, a search warrant was executed at Bender Warehouse, 800 Stillwell Road, at which time the following barrels were seized:

Barrel Number

56. 2653-01 2653-11 2653-21 2653-31 2653-41 2653-51 2653-61

The above barrels were removed to another location in the warehouse and custody of same taken by Deputy U.S. Marshal

A copy of the search warrant and an inventory of the barrels was left at the scene.

9/10/75 LV 87-10741 Reno, Nevada and 9/11/75

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency: it and its contents are not to be distributed outside your agency.

Date dictated.

OPTIONAL FORM NO. 10
JULY 1973 EDITION
GSA FPMR (41 CFR) 101-11.6

LINITED STATES COVED

00:

LV

UNITED STATES GOVERNMENT

Memorandum

SAC, LAS VEGAS

SAC, SACRAMENTO (87-4067) (RUC)

SUBJECT:

ET AL

ITSP - FBW

DATE:

10/6/75

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ReSClet, 7/29/75; and SFairtel to LV, 5/21/75.

Enclosed for Las Vegas are two copies of an FD-302 reflecting interview of of Peat, Marwick, Mitchell, and Company on 10/2/75.

No further leads remain to be covered within the Sacramento Division, and this matter is considered RUC.

2 - Las Vegas (Enc. 1) 1 - Sacramento

81-1014-72 P

Buy U.S. Savings Bonds Regularly on the P

87-10741-71

87-10741-91 P. E.

*

10/10/75

AIRTEL		
TO:	SAC, LOS ANGELES (87-40506)	
FROM:	SAC, LAS VEGAS (87-10741) (P)	
SUBJECT:	ET AL ITSMV - FBW OO: Las Vegas	b6 b7С
	Re Las Vegas airtel to Los Angeles, 10/2/75.	
advised from that a Second of the control of the co	On 10/9/75, Departmental Attorney, on, D. G., telephonically contact the Reno RA and ne had received incomplete information to the affect ergeant of Ventura County, California, Sheriff's ad information that and U. S. Platinum were in a transaction to furnish large amounts of gold ate to General Telephone and Telegraph, location unknown.	b6 b7С
LEADS:		
LOS	ANGELES DIVISION	
	At Ventura, California	
details. U. S. Pla	Contact Sergeant and obtain the complete if any, of contemplated sells of gold concentrate by atinum to General Telephone and Telegraph.	ь6 ь7с
above loa	AUSA, Reno, Nevada, requests expeditious coverage of ad so that case can be presented to a Federal Grand Jury arliest date.	
	ARMED AND DANGEROUS.	b6
2 - Los / 2 - Los \	Ingelcs Veras	, 67C ~70

,	F	8	1	
---	---	---	---	--

Date: 10/2/75

Transn	nit the following	(Type in plaintext or code)	
Via	AIRTEL	(Priority)	
	TO:	SAC, LOS ANGELES (87-40506)	
	FROM:	SAC, LAS VEGAS (87-10741) (P)	
	SUBJECT:		b6 b7
		ITSP - FBW 00: Las Vegas	
		On 10/1/75, Washoe County District's Office. Reno, Nevada, advised he received from Senior Investigator, District Attorney, Investigation, 501 Poli Street, Ventura, California,	be b7

copies of two letters dated 8/9/75, on letterhead stationery on United States Platinum, Inc., directed to Mr. L. MILLS BEAM, Atlas Bank of Commerce Limited, Saint Vincent, West

LEAD:

Indies.

LOS ANGELES DIVISION

At Ventura, California

It is requested to contacted determine how he came into the possession of these letters if he has knowledge of any loans being made as a result of a statement contained therein, or if he has any knowledge of the location of the assays mentioned in the letters.

The letters indicate there are some 97 barrels of Mobile metals in the possession of United States Platinum

worth in aexcess of	90 million dollars, a on dollars, which are	nd contain concentrate
2 - Los Angeles 2 - Las Vegas	-	Ba isalli

FILED. Per

Special Agent in Charge

U.S. Government Printing Offica: 1970

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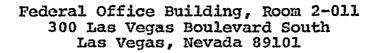
LV 87-10741 of London R Wilshire Bot 381-5371, fo

of London Representative Baily, Martin, Fay, Inc., 3200 Wilshire Boulevard, Los Angeles, California, telephone 381-5371, for some \$43,608,400 under possible policies number 9200.

At Los Angeles, California

It is requested that Los Angeles contact the above representative of Lloyd of London to determine if they have actually insured the above metals and what investigation if any, they conducted to verify the values of same.

ARMED AND DANGEROUS.



September 24, 1975

Mr. Lawrence J. Semenza United States Attorney District of Nevada Federal Office Building, Room 4-634 300 Las Vegas Boulevard South Las Vegas, Nevada 39101

> **h6** Re: ET AL Interstate Transportation of Stolen Property - Fraud by Wire

Dear Mr. Semenza:

This is to confirm a conversation between you on September 24, 1975, at which and SA time the retention by the U. S. Marshal of seven barrels of ore seized at Reno, Nevada, on September 10, 1975, was discussed.

At this time you advised that the seized property was necessary in the preparation and trial of this matter and should be held as evidence by the U. S. Marshal.

Very truly yours, 2 - Addressee Special Agent in Charge lcc -United States Marshal 87-10141-108 Room 4-033, Federal Building 300 Las Vegas Boulevard South Las Vegas, Nevada 89101 - Las Vegas (87-10741)

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Mysterious bank may save Reno gold

A half-million-dollar shareholders' suit against Reno gold producer Bob Curtis could be settled if he comes up with the

A hearing in Washoe District Court was cut short Wednesday when the secretary for a mysterious West Indies. bank promised the bank would pay the money by Oct. 3:

About 125 shareholders have sued Curtis' U.S. Platinum Co., claiming an alleged illegal and fraudulent conspiracy Also named defendants are Marmac and Curtis Nevada

The court hearing on a temporary injunction began Friday as plaintiffs, attorney Michael Specchio tried to show Curtis used corporation funds for personal gain.

He elicited testimony that Curtis and other officers took well-known psychic Olof Jonnson to the Philippines in search of sunken Japanese treasure with corporation funds.

A company bookkeeper also acknowledged writing checks to Curtis' ex-wife Yolanda for alimony and to other persons for prostitutes.

Specchio had been questioning the bookkeeper about cheeks for "flatwork." She testified that included various

Asked if that included/money for prostitutes, she replied

that was her understanding.

Further testimony about the Philippine trip was interrupted by an extended meeting between Speechio and defense attorney Leslie M. Fry Sr. They then announced a possible settlement and were granted a continuance to Oct.

Fry said the Atlas Bank of Commerce will pay all the shareholders their original cost of their shares and also will pay loans due some.

A man who identified himself as Harry Reginald of Los Angeles took the stand to say he is the bank's secretary and had brought a check for \$156,000.

He said the balance will be forthcoming.

Reginald said he's been secretary since the inception of

the bank in the British West Indies.
Asked by Speechio how long that has been, Reginald

replied since Aug. 25, 1975.

The salvation of the troubled U.S. Platinum reportedly

came at a stockholders meeting Aug. 9. Curtis announced after the meeting, "The Atlas Bank of Commerce with assets in excess of \$1 billion and offices around the world has just acquired as wholly subsidiaries U.S. Platinum Inc., U.S. Platinum Refining Inc., U.S. Platinum Milling Inc., Curtis Nevada Mines Inc. and Marmac Mines Inc."

He said, "They are the largest gold bank in the world." But, Reginald Wednesday acknowledged Atlas is not listed by Din and Bradstreet.

(Indicate page, name of newspaper, city and state.) 1 Reno Evening Gazette Edition: Author: Editor: Title: Character: or Classification: Submitting Office: Being Investigated 87-10741 -LP seriALIŽED.

SEP 1 9 1975

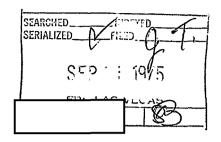
FBI-LAS VEG

5 6 8 IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF NEVADA 10 ******* 11 Case No. UNITED STATES OF AMERICA, 12 Plaintiff, 13 SEARCH WARRANT 14 BARRELS NUMBERED 2653-01 2563-11, 2563-21, 2563-31, 2563-41, 2563-51, and 2563-61 PRESENTLY LOCATED AT 15 16 BENDER WAREHOUSE COMPANY, 800 STILLWELL ROAD, RENO, NEVADA 17 18 To any Special Agent, Federal Bureau of Investigation, or other 19 authorized person: 20 Affidavit having been made before me by 21 Special Agent, Federal Bureau of Investigation, that he has 22 reason to believe that contained within barrels numbered 2563-01. 23 2563-11, 2563-21, 2563-31, 2563-41, 2563-51, and 2563-61, said 24 barrels being presently located at Bender Warehouse Company, 25 800 Stillwell Road, Reno, Nevada, there is being concealed certain 26 property, to-wit, ore purportedly taken directly from the Big 27 Apple Mine, upper gold vein, which is represented by 28 TROY E. BECKER and their agents to contain in 29 excess of 50% gold, which is evidence of a violation of Title 18, 30 United States Code, Section 1343 (Fraud by Wire), such crime 31 committed by TROY E. BECKER 32 and their agents, and I am satisfied that there is probable cause LV 87-1074 1

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to believe that the ore so described is being concealed within the above-described barrels on the above-described premises, and that the foregoing grounds for application for issuance of the search warrant exist.

You are hereby commanded to search forthwith the place named for the property specified, serving this warrant and making the search in the daytime, and if the ore described be found in above-described barrels, there to seize samples of the ore from each barrel for analysis, and to seize the ore and barrels, leaving a copy of this warrant and a receipt for the items taken, and to prepare a written inventory of any items taken, within 10 days of this date as required by law.

/s/ Thomas O. Craven UNITED STATES MAGISTRATE

Reno, Nevada September 10, 1975

This is to certify that on the above date at Bender Warehouse, 800 Stillwell Road, Reno, Nevada the following items were taken.

1. Barrel 2653-01 2. Barrel 2653-11 3. Barrel 2653-21 4. Barrel 2653-31 5. Barrel 2653-41 6. Barrel 2653-41

5. Satisfy 1653-4/6. Source 3653-5/7. Source 3653-6/
This is to certify that on September 10, 1975 at 800 Stillwell Road, Reno, Nevada Special Agents of the Federal Bureau of Investigat ior United States Department of Justice at the time of conducting a search of the premises located at show described items.

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SA, FBI, Reno, No

RETURN

I received the attached search warrant on September 10, 1975, and have executed it as follows:

On September 10, 1975, at 2:38 PM, I searched the premises described in the warrant and

I left a copy of the warrant at the scene together with a receipt for the items seized.

The following is an inventory of property taken pursuant to the warrant:

(see attached)

	This	invent	ory was	s made	in the	e pre	sence	of	
Special	Agents				, and			 -	
•	I swe	ear tha	t this	Invent	cory i	s a t	rue an	d deta:	iled
account	of all	the pr	operty	taken	by me	on t	he war	rant.	

	•
1	

U.S. Magistrate

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8	IN THE UNITED STATES DISTRICT COURT	
9	FOR THE DISTRICE OF NEVADA	
10	******	
11	UNITED STATES OF AMERICA, Case No.	
12	Plaintiff, '	
13	v.) AFFIDAVIT FOR SEARCH WARRANT	
14	BARRELS NUMBERED 2653-01,) 2563-11, 2563-21, 2563-31,)	
15	2563-41, 2563-51, and) 2563-61 PRESENTLY LOCATED AT)	
16	BENDER WAREHOUSE COMPANY,)	
17		
18	Before Thomas O. Craven, United States Magistrate,	
19	Reno, Nevada, the undersigned being first duly sworn deposes and	
20	says:	
21	That he is a Special Agent of the Federal Bureau of	
22	Investigation, Reno, Nevada, that he has been an Agent for 22 years,	ı
23	and has been assigned to the Reno Office of the F.B.I. for the	
24	past 8 years.	
25	On February 5, 1975, was interviewed by	
26	Special Agent F.B.I., Los Angeles, California. Your	
27	affiant has read Agent report of that interview, which state	}
28	that:	
29	(1) of	
30	Great American Silver Corporation	
31	(GASCO) furnished in late	
32	- 1974 with a "Certified Report	
	11/87-107/11	

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"Nuclear Affinity Analysis," signed by 1 2 Troy E. Becker of Aero Engineering, Inc., which analysis represents that samples of 3 4 ore taken from barrels numbered 2563-01, 5 2563-11, 2563-21, 2563-31, 2563-41, 2563-51, 6 and 2563-61, show in excess of 50% gold 7 content in each barrel. This analysis also states that the ore is owned by Great 8 9 American Silver and was taken from the Big Apple Mine, upper gold vein, a mine 10 11 owned by Curtis Nevada Mines. (Your affiant has seen a copy of this analysis, which is a photo-12 copy of a copy supplied by to Agent A photocopy of 13 this analysis is attached as Exhibit A). 14 15 also furnished to (2) a copy of a letter dated November 21, 1974, 16 17 signed by a indicating that 18 Great American Silver Company has ore in 19 barrels numbered 2563-01 through 2563-66 20 warehoused at the facilities of Bender 21 Warehouse Company, Reno, Nevada. 22 (A photocopy of the copy of this document supplied by \lceil 23 is attached as Exhibit B. Your complainant personally Agent viewed said barrels approximately two months ago at the Bender 24 25 Warehouse Company facility at 800 Stillwell Road, Reno, Nevada. 26 An employee of the Warehouse Company, 27 affiant on September 9, 1975, that these same barrels are still 28 stored at the 800 Stillwell Road Warehouse.) 29 also furnished 30 an assay report stating that rock samples 31 purportedly taken by 32

the Big Apple Mine, upper gold vein,

1	owned by Curtis Nevada Mines, contained						
2	57.5% gold.						
3	(A photocopy of a copy of this report supplied byto Agent						
4	is attached as Exhibit C).						
5	Your affiant has reviewed a report to S.E.C. Attorney						
6	by Liaison Officer for the U. S.						
7	Bureau of Mines in Nevada, who, along with took						
8	samples of rocks at the Big Apple Mine owned by Curtis Nevada Mines						
9	and which is leased to the Great American Silver Company. This						
10	report includes these samples which were given to the U. S. Bureau						
11	of Mines, Reno Metallurgy Research Center on January 31, 1975, for						
12	assay analysis and mineralogical description. Further, your						
13	affiant has reviewed the U. S. Bureau of Mines assay report submitted						
14	to S.E.C. attorney for these samples, which assay shows only						
15	traces of gold in the rock.						
16	(4) related to Agent that						
17	he and entered into negotiations						
18	to purchase barrels of the ore through an						
19	agreement with Anglo-Carolina, Inc., a						
20	corporation also buying from GASCO, and						
21	that they received in Fountain Valley,						
22	California, a Western Union Telex from						
23	of Anglo-Carolina, Inc.,						
24	Atlanta, Georgia indicating barrel						
25	No. 2563-11 had been assigned to them.						
26	The agreement called for \$50,000.00						
27	down payment and and sent						
28	a \$30,000.00 check and a \$20,000.00 check						
29	to Anglo-Carolina, Inc.						
30	(A photocopy of the copy of the Telex supplied by to						
31	Agent is attached as Exhibit D.)						

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1	(5) Inerearter and
2	utilized the services ofand
3	in assaying an ore
4	sample taken from a barrel of ore owned
5	by Great American Silver Company stored at
6	Bender Warehouse facilities in Reno,
7	Nevada. The sample was taken from
8	barrel No. 2563-11 in presence.
9	This assay showed only 9.39% gold content in
10	the ore then stopped payment on
11	his checks.
12	(A photocopy of the assay report of a
13	copy of which was supplied byto Agent is attached as
14	Exhibit E.)
15	Attached as Exhibit F is a photocopy of a copy of a
16	Telex from in Sparks, Nevada, to in
17	Atlanta, Georgia, indicating that was anticipating
18	arrival and thatwould have to "re-educate him." Also
19	attached as Exhibit G is a photocopy of a Telex sent to by
20	containing the Assay Report and an "addenda"
21	by employee of which states there is "no
22	less than 2932 ounces of pure gold in 1,000 pounds of the rock
23	sample." Assuming means Troy ounces (12 Troy ounces = 1
24	pound), he represents that the ore is approximately 24% gold.
25	(6) After payment on his checks was
26	stopped, received a Western Union
27	Telex from threatening lawsuit,
28	and indicating prior awareness
29	of the proposed sale to
30	
31	
32	10 to

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1	(A photocopy of the copy of this Telex provided byto
2	Agent is attached as Exhibit H.)
3	
4	
5	/s/ Special Agent, F.B.I.
6	Special Agenc, F.B.I.
7	
8	Sworn to before me and subscribed in my presence
9	September 10, 1975.
10	
1	/s/ Thomas O. Craven United States Magistrate
2	, consecutive states and states are states as a second state of the st
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sam	Tyx 8107573663-ADAM INC ATL	ь6 ь70
	9:00 AM IMPORTANT IF NOT IN OFFICE PLS BE SURE HE RECEIVES INFO IMMEDIATELY	 ъ6 ъ70
	THE GEOLOGIST IS DUE IN IN A FEW MINUTES HE WILL TIE ME UP THE ENTIRE DAY PROVIDING HE IS ANYWHERE NEAR RECEPTIVE TO LEARN I AM CONVINCED THIS IS A MISTAKE BUT WILL GIVE IT MY BEST EFFORT I MUST TOTALLY REEDUCATE HIM WHAT IN THE WORLD DO I DO WITH HIM AFTER I HAVE SUCCEEDED EVERYTIME I GO AGAINST MY INSTINCTS I USUALLY LIVE TO REGRET IT THIS IS ABSOLUTELY THE LAST WHETHER SUCCESSFUL OR NOT	b6 b70
Mestern union	MEANTIME WE ARE DESPERATE FOR FUNDS YOU MUST WIRE US A MINIMUM OF 10 APPLES TODAY WE HAVE SEVERAL COD'S INCLUDING FURNACE ELEMENTS WHICH WE NEED FOR TEST FOR GEOLOGIST NO ELEMENTS NO TEST ALSO MINE PAYROLL DUE WE NEED IMMEDIATE AUTHORIZATION FOR US TO ENTER BENDER WAREHOUSE WITH GEOLOGIST TO TAKE SAMPLES FROM BARRELS HE INSISTS ON THIS AND NO OTHER APPROACH WILL BE ACCEPTED CAN YOU GUARANTEE US 10 APPLES IMMEDIATELY PLS INDICATE IN TWO SEPA CONFIRMATION OF APPLES AND AUTHORIZATION FOR IMMEDIATE	RAT
	RESPONSE ESSENTIAL AS USUAL IS HIDING AT A TIME WHEN WE NEED HIM MOST UNITED STATES PLATINUM REFINING INC TELEX 354465 CORRECTION SHD READ TWO SEPARATE TLX	ъ7
	1217 EST ADAMS INC ATL	
	Exhibit I.	· .

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ZCZC 099 SPARKS NV 12/18/74	
THX 9105951731 MOPED FNVY ::	
ATTN	
BT 15 TO THE TO SEE THE PROPERTY OF A	
OF GASCO HAS BEGGED A	HE TO PROVIDE YOU WITH THE FINAL
RESULTS OF YESTERDAYS ANALYSIS CO	
OF CROCKER NATIONAL BAN	THE THE
FOLLOHING IS A COPY OF A LETTER I	
	DENDA SIGNED BY OUR FIRE ASSAYER
- 1000 (1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000 · 1000	
DEAR	
AT YOUR REQUEST I HAVE COMPLETED	THE TESTS FOR THE CONTENT OF GOLD
IN THE SAMPLES PROVIDED TO ME BY	YOU ON DECEMBER 16 1974 THE
FINAL RESULT OF THIS SAMPLE INDIC	ATED 9-39 PERCENT GOLD BY WEIGHT.
USING A PERKIN ELMER #493 ATOMIC	
FORMULAE AFTER THE GRAVINETRIC I	PROP WAS MADE IT SHOULD BE NOTED
THAT 209 MILLILITER OF SOLUTION &	AS DILUTED TO 2000 MILLITER /
SOLUTION RESULTING IN A DILUTION	FACTOR OF 10 ATTACHED ARE
NECESSARY FORMULAE FOR CALCULATION	
SULTANT GRAPHS AND THE MATERIAL Y	OU NEED FOR YOUR CALCULATIONS
THIS TEST WAS RUN UNDER EXTREMELY	ADVERSE CONDITIONS INASMUCH AS
WE DID NOT HAVE PROPER DIGESTION	
WHILE SOLUTIONS WERE HOT BECAUSE	OF THE RUSH FACTOR THAT WAS
INPOSED ON MYSELF BY	
OF	MOPED OF AMERICA THIS IS BNOT
BY ANY MEANS A FAIR EVALUATION OF	THE DRE SAMPLE FACTORS PARTI-
CIPATING IN ASSERTION OF TRUE VAL	UE NUST CONSIDER MASKING OR
OCCLUSION FACTORS AS WELL AS INCO	
IN COMPUTING THE GOLD PERCENTAGE	
Maskings the Graph attached indi	CATES THE AMOUNT OF MASKING TO.
A GIVEN CONCENTRATION OR STANDARE	of sold solution in this case
WE HAVE ONLY CONSIDERED IRON: NIC	KEL AND COPPER ALL OF WHICH
PARTICIPATED WITH THE GOLD SALTS	IN OUR GRAVINETRIC DROP
INSOLUBLES IN THIS TEST INDICATED	A .62 TO I PART PER MILLION
of gold stall included in the ins	OLUTBLE THIS LOSS WAS NOT
INCLUDED IN OUR CALCULATIONS WE	WOULD LIKE TO HAVE YOU COHE TO
WITHESS THE PROCESS DUME PROPERLY	WHIMEVER YOUR SCHEDULE
PIRMITS BUT I HEREBY GUARANTEE TH	AT THERE IS NO LESS THAN 9.39
PERCENT GOLD IN THE ROCK SAMPLES	SUPPLIED BY YOU
SIGNED	FOR UNITED STATES PLATINUM
REFINING INC	

Exhibit S.

(Mount Clipping in Space Below).

Interview behind guards and alarms

ne puzzle of Bob Curtis from his side

Parking my Volkswagen behind an expensive car on the circular driveway of the fashionable West Reno house of Bob Curtis, I kept thinking about his disconnected telephone.

Curtis, the gold miner-refiner who said he deals in millions of dollars, can't pay his telephone bill, he also said

He had invited me to his home Monday for an interview. It was our first face-to-face meeting since last September,

On that occasion, at his industrial office on Greg Street in Sparks, he had said, "We made history today:"

He said he just had shipped \$5,600,000 worth of platinum. and palladium to Zurich, Switzerland. He also said he already was exceeding the world production of iridium and was going to "flood the market."

But, since then, the only flood has been troubles for Curtis

and his U.S. Platinum company

First, a furnace exploded. Then, excessive acid fumes

compelled plant closure, he said.

He later said gold production was halted because another company had purchased all the available chemicals he needed to complete his mysterious process.

Early this year, U.S. Platinum came to legal grips with Aero Engineering, a competing company. Each sued the

With production at a standstill, U.S. Platinum was unable

(Indicate page, name of newspaper, city and state.)

1- Reno Evening Hoyette Date: 8/26/75

Edition:

Author:

Editor: Title:

Character:

OF

Classification:

Submitting Office:

Being Investigated

87-10741-62

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to pay its bills. Curtis said some equipment was repessessed. Another firm sued him.

Last Friday, some 100 of his own shareholders sued him and the two parent companies, Curtis Nevada Mines and Marmac Mines.

But, Monday, Curtis said he had ant cipated the latest suit. It came too late, he said.

Because, on Aug. 9, stockholders of Curtis Nevada and Marmac voted to sell all assets, liabilities and stock to Atlas Bank of Commerce.

When I drove into Curtis' yard Monday, I didn't realize it, but I set off an alarm which sounds in the house like yelping police sirens.

Security is very much a part of Curtis' life.

Out of the corner of my eye, I caught a glimpse of a yard sign saying, "Warning." The front door was answered by a uniformed guard from Sentry Security.

I remember similar guards, an electronic door and a pistol-packing plant manager at U.S. Platinum.

The reason is that Curtis has what he believes is a super secret system of extracting gold and other precious metals. from ore. If successful, he has said, he could upset the

world precious metals market.

Curtis fears "The Cartel," which he describes as an international gold monopoly bent on getting his formula and

putting him out of business.

Cartel persons have followed his employes' cars and bugged their telephones, he says. He suspects The Cartel of responsibility for beatings reportedly suffered last year by him and a woman chemist,

Although Curtis repeatedly has said the U.S. Secret Service is investigating this harassment of his company by

The Cartel, the Secret Service denies it.

A district supervisor in Sacramento said they know nothing of Curtis and U.S. Platinum.

The guard at Curtis' home directed me past a jumbo fish tank and into what appeared to be a studio-office. Curtis shook my hand, smiled and asked me to sit down.

A woman entered the room and asked if "Mr. Curtis" and

I would like some coffee. He did.

We talked about the company's problems, the damage he said was caused by publicity about recent lawsuits and about his recent mysterious trip to the Philippines.

While we talked, Curtis would go to files to show me documents. "There's no scam. We're not hiding anything,"

I asked for further information about Atlas Bank of Commerce, saying I had been unable to find any listing for such a bank.

Curtis said it's owned by L. Miles Beam, whom he described as capable of buying Howard Hughes. As a matter of fact, Beam is in regular contact with Hughes, he

His bank, at St. Vincent in the West Indies, Curtis said, isn't like a normal bank. It doesn't have savings accounts

and normal services, just gold, he said.

Curtis gave me a copy of the minutes of the stockholders meeting at which everything was sold to Atlas.

Beam was quoted as saying in part, "In our bank, we are not going to have F.D.I.C. (Federal Deposit Insurance Corp.) Every depositor in our bank will be backed by gold or precious metals." Beam also quoted what he calls his golden rule: "He who

has the gold makes the rules."

His bank agreed to deposit sufficient gold in a Reno bank to pay all stockholders the original price of their stock plus 7½ per cent interest per annum from the date of purchase.

The minutes said the sale to Atlas was necessary because U.S. Platinum, Curtis Nevada Mines and Marmac Mines now are insolvent.

Why couldn't I find Atlas listed in the West Indies, I asked Curtis laughed and said, "You can't find anything in

the West Indies.

If Curtis' ore is so rich, Lasked in another question, why does an assay Thave in my possession list only Allounces of gold per ton.

Curtis replied, "An assay is just a piece of paper."

Curtis, speaking in his characteristically low resonate voice, said the reason Atlas bought his companies is to get

He said Atlas now has it through him, but not by contract. He said he also has a continuing job as company president,

but not by contract.

He intends to continue his operation, he said, adding, "You're going to be looking at me for a long, long time."

Reno gold dealer falls \$765 million short of hopes

By PHIL BARBER

If Reno gold dealer Bob Curtis had fulfilled his predictions, in the last 15 months he would have produced \$765 million worth of gold bricks.

But, a shareholders' suit filed Friday called the firm an illegal and fraudulent conspiracy which has no commercial

Curtis had said in a news interview he could process more precious iridium in four days than the entire world in

He had said his chemical method of extraction could pile up \$21/2 million worth of platinum and \$1.7 of gold in a single

The public bought shares in his business. Friday's lawsuit says Curtis built a \$1 million refinery with invested

But in the year since he started U.S. Platinum, gold in commercial quantities has not been forthcoming, the suit says. Investors and corporation officers became disillusioned. Some quit.

Some 130 shareholders threatened a suit similar to Friday's in U.S. District Court in San Francisco, but never filed it. Curtis told shareholders then the suit was asinine,

Attempts to question Curtis this week were unsuccessful. Both his residence and business telephones are out of service:

When seeking backers, Curtis produced a mining engineer identified as Herbert F. Buchholtz of Henniker, N.Y. He corroborated Curtis' unique metal extraction

In an affidavit dated November 1973, Buchholtz said he witnessed Curtis' process and saw production of high purity platinum, gold and palladium.

Buchholtz wrote:

"It is my professional opinion based on the results of these tests that Curtis Nevada Mines Inc. does indeed possess an economic extractive capability of reduction of the platinum group metals as well as gold from complex ores, and further, in my judgment, based on these rigid controlled tests, that the above mentioned results could not have been tampered with.

"I further certify that I am an outside consultant and have no interest in Curtis Nevada Mines Inc. or its processes, and at the time of these controlled runs, I was a critical observer and consultant employed by outside in-

Seven months later, the name Herbert Buchholtz appeared as a member of the board of directors of Marmac Mines, a parent company of U.S. Platinum. Curtis Nevada Mines and Marmac Mines jointly own U.S.

Curtis is president of U.S. Platinum and Curtis Nevada Mines and vice president of Marmac.

According to minutes of a June 1974 Palo Alto, Calif., meeting of Eureka and Liberty Trusts, two of those with financial interests in Curtis' companies, this was the corporate structure:

(Indicate page, name of newspaper, city and state.)
11- Reno Evening Gazette
Date: 8-23-75
Edition:
Author:
Editor:
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-Curtis Nevada Mines and Marmac Mines each is incorporated at 200,000 shares of capital stock.

Board of directors for Curtis Nevada were Curtis, president; Reno attorney Leslie M. Fry Sr., vice president and counsel; Yolanda Curtis, secretary; Wes Chapman, treasurer, and Gary Meyer, director.

The Marmac board consisted of James McAllaster, president; Marcella McAllaster, vice president; James D. Bailey, secretary-treasurer and Dr. Frederick Meyer and Buchholtz, directors.

U.S. Platinum's board of directors were Curtis,

McAllaster and Fry.

The minutes said: "The parent companies of Curtis-Nevada and Marmac each own 50 per cent of U.S. Platinum Inc., under which all business is conducted. Divisions of U.S. Platinum Inc. are Milling, Refining, Sales and Manufacturing."

The minutes also informed shareholders:
"U.S. Platinum is capable of producing 4,000 to 6,000. ounces of gold per ton using a chemical refining method on ore that covers five to six-and-a-half square miles and runs

It said Africa and Russia, on the other hand, produce more than 90 per cent of the world's gold supply usingrefining methods which yield less than one ounce of gold.

This is how the new system would work:

The mined ore first is taken to a mill near the mines in the

Bridgeport-Topaz Lake area to be tabled into concentrate. The concentrates are taken to the mechanical refinery where impurities are "dried off." They then go to a chemical refinery to be dissolved in acid.

Certain precipitates are added, enabling the metal to be extracted in salt form. These are taken to the mechanical refinery where, with addition of certain "flux materials," they are fired and melted down into ingots, the shareholders were told.

FEDERAL BUREAU OF INVESTIGATION

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UNITED STATES DEPARTMENT OF JUSTICE FEDERAL BUREAU OF INVESTIGATION

Copy to:

1 - USA, Las Vegas

(Attn: AUSA, Reno)

Report of:

8/14/75

Office: Las Vegas, Nevada

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Field Office File #:

87-10741

Bureau File #:

87-134110

Title:

Date:

JOHN MC ALLASTER:

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TROY BECKER

Character

Doing Business As

U. S. PLATINUM REFINING, INC.;

U. S. PLATINUM INC.;

XXXXXXX

U. S. PLATINUM MILLING, INC.;

U. S. PLATINUM MANUFACTURING, INC.;

U. S. PLATINUM SALES, INC.; CURTIS NEVADA MINES, INC.;

MARMAC MINES, INC.;

AERO ENGINEERING, INC.;

SPARKS, NEVADA

Character:

INTERSTATE TRANSPORTATION OF STOLEN PROPERTY -

FRAUD BY WIRE

-- Synopsis:

Details of loan made to MOPED of America by Crocker National Bank set forth. No loss suffered as a result of same by bank. Partial list of investors in Newberg and Associates Group II set forth. ARMED AND DANGEROUS.

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DETAILS:

FEDERAL-BUREAU OF INVESTIGATION

	1	Date of transcription	7/11/75
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		l Bank, Corporate Banking Division, 611 West	
		ewed at the Santa Ana Resident Agency of the	
	1009 Nor	Wilmington Office, Crocker Nation rth Avalon Boulevard, Wilmington, California	
	were the	stated that he and were former Santa Ana Main Office of Crocker National Base bank loan officers assigned to the loan maica, Incorporated (Moped), Fountain Valley, ch loan was guaranteed by	nk, and theybade to Moped
		stated that Crocker National Bank ma \$50,000 to Moped on September 20, 1974. The ecured loan.	
	an addit outstand loan is	stated that on December 10, 1974, and loan was made to Moped, and also on December tional \$15,100 loan was made to Moped. This ding loan of \$73,600 which was made to Moped presently in default and has been forwarded Bank's Loan Collection Department.	: 16, 1974, ьт s made a total l, and which
	Georgia, Also inv	stated that in approximately December merican Silver Company, 3862 Stewart Road, A became involved with is the of Great American Silver volved in this transaction was U. S. Platinu Incorporated, from Sparks, Nevada.	tlanta, b7 of Moped. er Company.
	•	stated that supposedly and ing to give one barrel of ore which refor prior services rendered by The	company b6 presented b7 barrel of
ed	on · 7/11/		eles 29-9149 eles 87-40506
	SA	2 Date dictoled 7/11	
		*	b7

LA 29-9149 LA 87-40506 ore was to be stored at the Bender Warehouse in Reno, Nevada. stated that the \$15,100 loan made to Moped b6 by Crocker National Bank on December 13, 1974, was not b7C guaranteed by the Great American Silver Company or U. S. Platinum Manufacturing, Incorporated. The warehouse receipt, Number 2563-11, which consisted of the barrels of ore and was stored at the Bender Warehouse in Reno, was not used in any way to quaranty the loans made by Crocker National Bank to Moped. explained that the Crocker National Bank was **b6** offered the one barrel of ore as collateral for the Moped b7C loans and for possible future loans to be made to Moped in the sum of \$300,000. Crocker National Bank did not know the value of the barrel of ore, and thereafter arranged for the ore to be assayed in Reno. Supposedly the ore was to have a value of from \$500,000 to one and a half million dollars. stated that-Crocker National Bank took the b6 position that in case the ore did have a value, that they b7C would accept Warehouse Receipt Number 2563-11 as "abundance of collateral" for the Moped loans. This collateral was to which be in addition to the personal quaranties that the bank had -already received from officials of Moped. The warehouse receipt was not to supersede the personal guaranties of the officers of Moped. Crocker National Bank accepted the warehouse receipt in this regard as an additional possible guaranty for the Moped loans. The warehouse receipt entered into the overall picture of the Moped loans, but was not the prime factor involved. stated that as it turned out, the warchouse

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receipt representing the barrels of ore had no value whatso-

ever.

<u>3</u> LA 29-9149 LA 87-40506

The Crocker National Bank did not suffer or sustain any loss on the Moped loans as the result of the warehouse receipt entering into the picture.

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BENDER WAREHOUSE COMPANY P. O. 80X 4300 RENO, NEVADA 59510

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Consecutive	No.		

Pate of Issue Danominon 12, 12711

THIS IS TO CERTIFY that we have received in Storage Warehouse #1 situated at Pano, 1977

for the account of Great American Silver Co., 3862 Stewart Rd., Atlanta, Ga. 30050

in apparent good order, except as noted hereon (contents, condition and quality unknown) the following described property, subject to all the terms and conditions contained herein and on the everse hereof, such property to be delivered to THEIR order, upon payment of all storage, handling and other charges and the surrender of this Warehouse Receipt properly, endorsed,

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		This warehouse receipt covers rental of space rock alleged to be mineral bearing. The Legraintain no insurance and accepts nor responsor safe keeping or loss from any reason. The does not warrant any weight of material storages.	der Warehou sibility w he Fender	35936	itei		
•		NEGOTIABLE Quantities subject to deliveries noted on the reverse hereof.	•				

Advances have been made and liability lincurred on such goods, as follows:

The property covered by this receipt has NOT been insured by this company for the benefit of the depositor against fire or any other casualty.

Bender Warehouse Company claims a lien for all lawful charges for storage and preservation of the goods; also for all lawful claims for money advanced, inferest, insurance, transportation, labor, weighing, coopering and other charges and expenses in relation to such goods.

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SANTA ANA OFFICE / 1230 NORTH MAIN STREET, SANTA ANA, CALIFORNIA 92701 . TELEPHONE 641-2201

December 13, 1974

,	Bender Warehouse Company 520 Evans Ave. Reno, Nevada
	Attn
•	Dear
	This is further to our recent conversation in regard to the Sealed Drum of Ore, stored by you for the Great American Silver Company.
	We enclose your Negotiable Warehouse receipt No. G-l to Great American Silver Co. endorsed by them to and transferred by his order to our order.
	On 12-16-74, it is our understanding a represenative of Great American Silver, and one will request of you acess to this certain Sealed Drum, No 2563-11, for the purpose of the necessary samples to run an assey.
	A representaive of and our bank, and respectively, will also be present. You have our permission, to allow this access only, reseal the drum, and hold it for our further disposition, and only on the instructions of the undersigned. The warehouse receipt will be delivered to This letter is under our Bank Seal, and if same is not intact, do not proceed further.
	Thank you for your assistance, and do not hesitate to contact me for further explanation.
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CROCKER DATIONAL BANK

SECURITY AGREEMENT

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CS. Cont — Per Preside e (P)
Furn (Pf) then form (Cr.)
Neg (P) thanker (PH)
Interest in Inc. Pol (N)
Stock, Notes not Ch, Paper (P)

ACCOUNTS
CHATTLE PAPER
COMBACT RIGHTS
COCUMENTS
GINERAL INTANGIBLES
INTRUMENTS

PROCELOS

The undersigned Debtor and Crocker National Bo	at (Bank) basabu agena as providad	on the reverse bereaf and	ne influe
rne undersianca Debior and Crocker National Di	ilk Toolky heleby diffe as movided	on the reverse hereor and	0,5 10/1/1/1/1/5

ı	SECURITY BUT	TEREST A se	curity interest pursu	ant to California Ur	illorm Commerc 2 below to secur	iol Code is hereby cre e-payment and perform	ated and provided for Bank in and ance of Debtor's Obligations including
			Paragraph 3 below.		2 2 1 1 1 1 2 2 2 2 3 1	•	i i
2	COLI ATERAL	[] Accounts	[] Chattel Paper	Contract Rights	Xi Documents	[] General Intangibles	[] Instruments (check as applicable)

CERT IN NO OR KIRID

ACCI DIBITION, MAKER, ISSUER NAME AND ADDRESS

CERT IN NO OR KIRID

CROCKET National Bank

1230 N. Main St.

Santa Ana, Ca. 92701

If above format is not suitable, describe Collateral here.

Lot No. 2563-11 - 1 Sealed Drum of Ore storred at Bender Warehouse Company, P. O. Box 4300, Reno, Nevada, 89510.

and all Proceeds thereof, which are herewith assigned, delivered to and pledged with Bank, together with all rights, dividends, securities, proceeds, goods and other property of all kinds referred to, described in or covered by, or to which Debtor is or hereafter becomes entitled to receive on account of, Collateral, and all other collateral, money and property of Debtor, now or hereafter in the possession, custody or control of Bank, or in or to which Bank now has or hereafter acquires a security interest, and all Proceeds thereof.

- 3. INDEBTEDNESS All debts, obligations and liabilities now or hereafter existing, absolute or contingent of Debtor or any of them to Bank.
- 4 RELEASE PURPOSE Any Collateral made available to Debtor (a) if the Collateral is goods in possession of a bailed (non-negotiable document) or documents representing goods (negotiable document), is for the purpose of ultimate sale or exchange, or for the purpose of loading, unloading, storing, shipping, trans-shipping, manufacturing, processing or otherwise dealing with them in a manner preliminary to their sale or exchange, or (b) if the Collateral is instruments, is for the purpose of ultimate sale or exchange or of presentation, collection, renewal or registration of transfer.

the Collateral is instruments, is for the purpose of ultimate sale or excha	inge or of presentation, collection, renewal or registration of transfer.	
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for value received, the undersigned	Corporation	<u>.</u>	promise(s) to pay to CRE	CKER DULIOUETE
on order, at its SANTA A	-,	Office in	SANTA ANA	_ , California, in lawful
of the United States of America, the pr			•	•
at mate	TTY THOUSAND AND		3	50 15
plus interest, payable at mateu per day from date hereof until paid.	on the unpaid balar	ice of said principal s	sum at the rate equal to $1/\frac{3}{2}$	th of
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hereon, at the option of the holder he made when due, the undersigned furth	reof, shall become immediately ner promises to pay all costs of	due and payable wi collection and a reas	ithout demand or notice. Show sonable attorney's fee. If the	ald any payment hereof undersioned is more th
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\$ 8,500.00	<u>SA</u>	ANA ATN	,Califorma,DEC	EMBER 6 , 19
<u></u>	on demand or	if no demand	then 31 days	afte
for value received, the undersi	igned Corporati	on ,	promise(s) to pay to C	ROCKER HATIONALD
or order, at its SANTA	A ANA	Office in	SANTA ANA	
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***	EIGHT THOUSAND F	IVE HUNDRED AN	D NO/100 ***	D
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hereon, at the cotion of the h	ent of any interest hereon when d nolder hereof, shall become immed	liately due and payable wit	hout demand or notice. S	should any payment hereof i
made when due, the undersign their covenants and obligation	ned further promises to pay all cos is hereunder are joint and several ar	its of collection and a reason nd each hereby waives dema	nable attorney's tee. If t ind, diligence, presentmen	he undersigned is more than t, protest and notice of every
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r value received, the und		Tacion	•		to CROCKER HATIO	Шигрипу,
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neir covenants and obliga	tions hereunder are join	it and several and	d each hereby waives	demand, sligence, presen	itment, protest and notice	e of every kind.
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FEDERAL BUREAU OF INVESTIGATION

mento, te determine	d approximately ten or eleven investors within the
Sacrament	o, California, area who had invested in Newberg and s Group II identified some of the investors
	Sacramento
	California - a at McClellan Air Force Base (AFB), California
	of Setzer's Forest Products
	of Steiner Lumberman and Wholesale Lumber Company
	retail liquor business
	Eddie's Brau Hof Restaurant, Sacramento
	-
·	of Swanson's Cleaners
	employed in Electronic Ground and Radar Section, McClellan AFB
	3/75 Sacramento, CaliforniaFile # SC 87-4067

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

SC 87-4067

	b6
Capitol Wholesale and Electric Company	b70
	b6
Shiurba Research Consultants	b70
	b6
reat, Maiwick, Mitchell and	b70
Company	
	b6
for Peat, Marwick, Mitchell and	b70
Company	•
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the corporation, has terephonically contacted him and stated they	b70
will do whatever is necessary to bring their corporate regulations	
into line. stated this company has attempted to sell	
shares without proper notification to his office and therefore his	
department is investigating the company.	

FEDERAL BUREAU OF INVESTIGATION

,	TEDERAL BOREAU OF TR	· · ·		
1		Date	5/30/75	
Californi	La Department of Corporatio	ne 1025 P Str	eet Sacra-	
mento, te	elephone 916-445-6179, advivinvestigating the following	sed his organi	zation was	
	U. S. Platinum Refining, U. S. Platinum, Inc. U. S. Platinum Milling, I	nc.	. •	
	U. S. Platinum Manufactur U. S. Platinum Sales, Inc. Marmac Mines, Inc. Aero Engineering, Inc., S	•		
with the	He stated through this in names	vestigation he	TROY BECKER,	
telephone	He stated he firs ration approximately two more call from	nths ago when	he received a of Peat, Marwick,	
was represonant obtaining Group II	and Company of Sacramento, esenting a group of investog a permit to sell stock in which is a second investr	rs who were in the Newberg a ent program.	nterested in and Associates He stated	
Detroit, labeled 1	D. NEWBERG is the ex-preside Michigan, and had original Newberg Group I. Letter the account for this compa	<u>ly had a group</u> company is	investment currently	
vestor his appears a operation	imself in this company. At this point to be becoming which appears to be complaire of motives. He	g more involve etely fraudule	ated[] ed in this ent, an <u>d he</u>	
is actual Californ	lly in on the scam or does stated he has files which is investors have invested	not understand indicate appro in this compar	d it oximately ten ny with a	
usually i	approximately \$500,000. He is approximately \$25,000 and the importance of the second s	d will entitle	e them to one	
namely p	latinum, gold, silver, irid	lium, and other	minerals.	
•			·	-
5/27/75	Sacramento, Californ	ia File# SC	87-4067	_
SA SA	and	Date dictated	5/28/75]

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2 SC 87-4067.

advised his office is currently conducting investigation and would be glad to cooperate with the FBI. He stated the Department of Corporations in Nevada is investigating these organizations. The Department of Corporations in Seattle, Washington, is investigating these organizations and the property belonging to them at Cle Elum, Washington. He further related the Securities and Exchange Commission in Los Angeles and San Francisco, California, are investigating these organizations and their members.

b6 b7C

Memorandum

TO DATE: 7/29/75 : SAC, LAS VEGAS : SAC. SACRAMENTO (87 - 4067)(P) b6 b7C SUBJECT: ET AL, dba U. S. Platinum Refining, Inc.; ITSP - FBW 00: LV Re SF airtel to LV, 5/21/75. Enclosed for Las Vegas are two copies each of FD-302s reflecting interviews of b6 b7C California Department of Corporations, on $\frac{5/27}{75}$ and $\frac{7}{8}$ b6 Sacramento is getting good cooperation from at the California Department of Corporations. b7C not being interviewed at this time due to the fact he is being contacted by in their investigation and additionally so can obtain as much information from that possible prior to letting ____ know the FBI is interested. corporation records filled out re captioned companies and/or ancillary companies incorporated in the State of California can be obtained by subpoena duces tecum to appropriate time. LEAD SACRAMENTO SACRAMENTO, CALIFORNIA: Maintain contact with and interview at earliest approb6 b7C Will submit results to Las Vegas. priate time. ⁾- Las Vegas (Enc. Sacramento SEARCHED SERIALIZED AUG 1 , 1975

Buy U.S. Savings Bonds Regularly on the Payroll Savings Plan

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SEARL! ... AUG 1, 1975

(Mount Clipping in Space Below)

Reno Gold Business Proves No Bed of Roses

The president of a Reno gold refining com-pany, who last year boasted he could produce \$1.7 million daily, has had his personal property attached for non-payment of debts.

The attachment against Bob Curtis, president of U.S. Platinum, by Nevada National Leasing is one of four Washoe District Court legal actions pending against him, the company and two mines.

Some 60 gold mining stockholders met last week in Reno to consider the future of the company. But attorney Les Fry, company resident agent and legal counsel in the law suits, said only that an attempt is being made to reorganize the firm.

Nevada Leasing's suit alleges U.S. Platinum, Curtis and Vice President John W. McAllaster last October leased a backhoe loader and dryer for \$28,265 and are in default of payments.

The leasing firm suit says an investigation revealed U.S. Platinum does not have sufficient assets in Washoe County to satisfy its indebtedness of some \$23,000.

It says Curtis' wife told sheriff's officers trying to serve an order to show cause that he is out of the country and she doesn't know when he will return.

The attachment order against two parcels of land Curtis owns was granted by Dist. Judge Roy Torvinen. He noted Nevada Leasing's contention that Curtis has removed some of his property from the state and is attempting to conceal and dispose of the assets remaining.

Although the suit claims U.S. Platinum has insufficient assets to satisfy a \$23,000 debt, Curtis, in another legal action, says he gave another Reno company as loan security 20 barrels of gold concentrate worth \$27,223,200.

This company, Aero Engineering Inc., which is based in Washington state, has sued for some \$850,000 for loans to U.S. Platinum and its of ficers and punitive damages resulting from alleged non-payment.

Named in three actions are U.S. Platinum, Curtis Nevada Mines and Marmac Mines Inc. Curtis is president of Nevada Mines and

McAllaster is president of Marmac.
The defendants counterfiled against Aero Engineering for more than \$70,000.

Curtis and McAllaster say Aero Engineering has failed to make good a promise to loan them \$1,500,000.

They say Aero Engineering, which occupies the same building they do on Glendale Avenue, Sparks, has been trying to force them out of business through financial dealings, by trying to lure key personnel away and by using U.S. Platinum's secret refining processes.

When U.S. Platinum went into operation in April 1974, Vice President William W. (Wes) Chapman said the company would be producing \$1.7 million in gold bricks within one month. Curtis agreed.

But in September, Curtis said he was stockpiling gold but selling none.

(Indicate page, name of newspaper, city and state.)

<u>17</u>-Nevada State Journal

Date: 7-24-75

Edition:

Author:

Editor:

Title:

Character:

Classification:

Submitting Office:

Being Investigated

87-1074155

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JUL 29 1975

FBI-LAS VEGAS

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ITSP - FBW
OO: Las Vegas

UNITED STATES GOVERNMENT

Memorandum

TO S VEGAS (87-10741) DATE: 7/18/75 FROM LOS ANGELES (87-40506) (RUC) SUBJECT: JOHN MC ALLISTER: TROY BECKER; dba U. S. Platinum Milling, Inc., U. S. Platinum Manufacturing, Inc., U. S. Platinum Sales, Inc., Curtis Nevada Mines, Inc., Marmac Mines, Inc., Sparks, Nevada

Re Las Vegas nitel to Los Angeles dated 6/18/75.

Enclosed herewith for Las Vegas are two copies of an FD-302 revealing interview with ______ Crocker National Bank, on 7/11/75, at Santa Ana, California.

Also enclosed for Las Vegas is one copy each of the following documents:

Warehouse Receipt dated 12/12/74, from Bender Warehouse Company, Reno, Nevada.

Crocker National Bank letter dated 12/13/74, directed to Bender Ware-house Company.

2 - Las Vegas (Enc. 2) 2 - Los Angeles (1 - 29-9149) SEARCHED SERIAL. WED W

Buy U.S. Savings Bonds Regularly on the Payroll Savings Plan

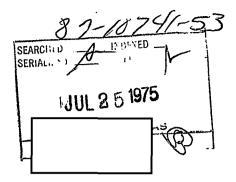
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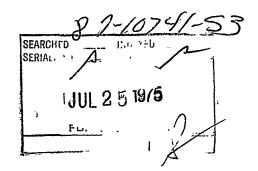
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LA 87-40506

Crocker National Bank Security Agree- ment signed by		b6 b7C
Copies of Notes executed by Moped of America, Incorporated, dated 12/20/74, 12/6/74 and 12/16/74.		
For the information of Las Vegas, the encloobtained from the were obtained response to a subpoena duces tecum, and	l in 1	b3 b6
Jury, Feder	al Grand	b7C
will be maintained by the Los Angeles O a final prosecutive decision is reached by the U. S. Office, Los Angeles, with respect to Los Angeles File captioned Moped of Am Incorporated, Fountain Valley, California, Customer, National Bank, Santa Ana, California, ET AL, BF&E".	Attorney's 29-9149, erica,	





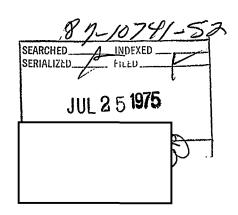
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Reno gold producer released from hospital

Renogoid miner-producer Bob Curtis has been released from a hospital where, Washoe sheriff's investigators said, he was treated for a drug overdose.

On May 11, the day after shareholders took him and his U.S. Platinum Co. to court claiming fraud, Curtis was found unconscious in his parked car.

The trial continued all week without him as an attorney for 125 shareholders tried to prove Curtis and company vice president John McAllaster used corporation funds for personal purposes.

The attorney, Mike Specchio, said he has subpoenaed Curtis and requested the trial continue

to hear him.

Last week Specchio asked the Washoe District Court for about \$800,000 plus punitive damages for his clients.

Two years ago, as Curtis started processing precious metals with a unique formula, he baosted he could produce \$2 million worth of gold and iridium a day.

Instead, his Sparks plants failed, physically and financially. Shareholders called him and the company a fraud and accused him and McAllaster of spending their investments on themselves.

In last week's trial, Specchio introduced a \$100 company check signed by Curtis and made out to Joe Conforte's Mustang Ranch.

McAllaster testified it was a corporation expense.

Curtis' estranged wife Mary Ann testified that she met him while she was working as a cocktail waitress at Harrah's cabaret. She said the U.S. Platinum president used to give her \$100 each for a minimum of nine drinks a

Later Curtis gave her ene of three diamonds which he purchased locally for \$8,700 with a company check, Specchio said.

Curtis' nephew and general manager of the precious metal operations, Lee Marcussen, testified that a Curtis-McAllaster trip to the Philippines in search of a lost Japanese treasure, cost the company about \$85,000.

And, McAllaster testified, the company bought his daughter a car while she was going to school in Los Angeles.

In a letter to his board of directors February 26, 1975, Curtis denied squandering investors' money.

He alleged then that, becuase of personal loans to the company, U.S. Platinum owed him nearly \$100,000.

The firm was placed in receivership seven months

(Indicate page, name of newspaper, city and state.) 15. Reno Evening Gogette Date: 5-21-76 Edition: Author: Editor: Title: or 196.44-1 Classification: Submitting Office: Being Investigated

NR ØØ9 SF CODED	
7:53 PM NITEL JUNE 3, 1976,	b6 b7C
TO: SAC, BALTIMORE (183-64)	-
SAC, KANSAS CITY	
SAC, LAS VEGAS	
SAC, SACRAMENTO (183-50)	
FROM: SAN FRANCISCO (92-3853)(P) 97-10741 AKA; ET AL; RICO; OO: BALTIMORE.	b6
RE BALTIMORE TELETYPE TO ALBANY DATED JUNE 1, 1976.	b7C b7D
ON MAY 26, 1976, THE FOLLOWING	
SUBSCRIBERS FOR THE BELOW LISTED TELEPHONE NUMBERS:	
ON ON	b6
CALIFORNIA;	b7C
BERKELEY	b6
SCIENCE CORPORATION, DOHRMANN INSTRUMENT COMPANY, 235 MONTGOMERY	ъ7С
STREET, ROOM 525, SAN FRANCISCO, CALIFORNIA; - INTERNATIONAL ENGINEERING COMPANY, INC.,	
22Ø MONTGOMERY STREET, SAN FRANCISCO, CALIFORNIA;	b6
· CALTEORITA	ь7С
CALIFORNIA.	
P4,5	•
SEARCHED JUNI 3 1976 JUNI 3 1976 VEGAS	b6 b7c

SF 92-3853

PAGE TWO

THE SEPTEMBER, 1975, SAN FRANCISCO CITY TELEPHONE
DIRECTORY CONTAINS THE FOLLOWING LISTINGS; BERKELEY
SCIENCE CAPITOL CORPORATION, 465 CALIFORNIA STREET, TELEPHONE
NUMBER 989-2294; 235 MONTGOMERY STREET, TELEPHONE NUMBER
TELEPHONE NUMBER
CALIFORNIA.
CREDIT AND CRIMINAL CHECKS NEGATIVE FOR
BERKELEY
SCIENCE CAPITOL CORPORATION, DOHRMANN INSTRUMENT COMPANY,
OR INTERNATIONAL ENGINEERING COMPANY.
SAN FRANCISCO INDICES CONTAIN NO IDENTIFIABLE REFERENCES
RELATING TO CAPTIONED MATTER FOR
BERKELEY SCIENCE CAPITOL CORPORATION, DOHRMANN INSTRUMENT
COMPANY, AND INTERNATIONAL ENGINEERING COMPANY.
SAN FRANCISCO FILE 26-48179, SACRAMENTO FILE 26-5441,
KANSAS CITY FILE 26-57695, BUFILE 26-430156 CAPTIONED
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ADDITIONAL AKAS ARE AS
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SF 92-3853 PAGE THREE
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00: SACRAMENTO, REVEALED THAT SUBJECT MAY POSSIBLY
BE IDENTIFIABLE TO SET OUT IN REFERENCED BALTIMORE
TELETYPE. SAN FRANCISCO FILE INDICATES THAT WAS
ARRESTED BY LOCAL AUTHORITIES LARNED, KANSAS, ON
AFTER AUTHORITIES ASCERTAINED SUBJECT WAS WANTED FOR
BY FBI, SACRAMENTO. AUTHORIZED COMPLAINT FILED
AUGUST 16, 1972, BEFORE U.S. MAGISTRATE, HAYS, KANSAS,
CHARGING SUBJECT WITH VIOLATION TITLE 18, SECTION 2312,
USC. WARRANT ISSUED. APPEARED U.S. MAGISTRATE, HAYS,
KANSAS, WITH SUBJECT REMANDED CUSTODY OF U.S. MARSHAL IN LIEU
OF BOND. PLED GUILTY TO CHARGES AT KANSAS CITY.
SAN FRANCISCO FILE REVEALED THE FOLLOWING BACKGROUND
INFORMATION FOR AKA
AKA MALE AMERICAN, DOB
POB MISSOURI; INCHES,
POUNDS, EYES, HAIR, PERMANENT ADDRESS NONE;
PARENTS CALIFORNIA: BROTHER

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Memorandum

то

SAC, LAS VEGAS (87-10741)

DATE: 5/26/76

FROM SUBJECT:

SAC, SEATTLE (87-14971) (P)

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ET AL, dba,

U.S. PLATINUM REFINING, INC.

ETC.

ITSP - FBW

00: LAS VEGAS

Re Las Vegas airtel to Seattle, dated 4/7/76.

r

Enclosed for Las Vegas are two copies of an FD-302 reflecting interview of _______ at Centralia, Washington, on 5/17 - 18/76. Also enclosed are a copy of a letter from the Great American Silver Company dated 12/19/74 attached to which is a copy of a letter to the Great American Silver Company and a report of _______ dated 11/25/74. Further enclosed are nine (9) other items carried as items 1-9 on the last page of the enclosed FD-302, comprising six (6) enclosures in all.

Delay in contacting was occasioned by his being out of the city of Centralia, Washington frequently on business trips and unavailable for interview.

Due to bulk of the above mentioned Great American Silver Company letter and its attachments and the six other items mentioned above and in the FD-302 said items were reviewed and did not appear to be extremely pertinent as an element of proof of the questions Las Vegas stated in last paragraph on page 1 of referenced airtel should be answered. However other documents such as letters, checks copies, etc, are made an intregal part of the FD-302 since their pertinence and materiality as elements of proof of violations was apparent.

LEADS:

SEATTLE DIVISION

At Seattle, Washington

87-10741-123

In view of possible interest of the Seattle Division in apprehension of subject(s) in this case this matter is being kept in a Pending status with setting of specific leads left to discretion of office of prigin.

(2- Las Vegas (87-10741) (Enc. -8)

- Seattle (87-14971)

Buy U.S. Savings Bonds Regularly on the Payrol

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FEDERAL BUREAU OF INVESTIGATION

an in the city of Centralia and of the firm and of the company and came involved with the firm of through a mutual friend, with erican Silver Company, 3862 Ste	He advised that he is also ralia, Washington. t is his father detailed that his father first below contact of the Great Am-	; S,
an in the city of Centralia and of the firm and of the company and came involved with the firm of through a mutual friend, with erican Silver Company, 3862 Ste	on, where he is employed as He advised that he is also ralia, Washington. t is his father d that his father first be- by contact of the Great Am-	1
and of the company an came involved with the firm of through a mutual friend, with erican Silver Company, 3862 Ste	d that his father first be- by contact of the Great Am-	
phone of an investment opportunguatry, 1975 he and his father	riend told his father by tele- ity in precious metals and in r did go to Reno, Nevada and nd name not recalled. He re- he Great American Silver Com- ems which in some way in- At the time of their visit h and he convinced them the Great American Silver Com- ecious metal investment but	
He advised that he and of Grant's Pass, Oregon of Grant's Pass, Oregon oregon, two employees of the to look into the precious metal day in January, 1975. This vistather's and his discussions with pointed out that and he also stated that when the present was JOHN McCALLASTER, and he said that both these individe them concerning their firm's all through a secret process. He stated that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four their mining property located of the said that they needed cash risa going thing and took the four the said that they needed cash risa going thing and took the four the said that they needed cash risa going thing and the said that they needed cash risa going thing and took the four the said that they needed cash risa going the said that they needed cash risa going the said that they needed cash risa going the said that	firm, went to Reno, Nevada investment on Super Bowl Sun- it was brought about by his th at Reno, Nevada. He is his brother-in-law, ley spoke with also member of firm, and luals did a "super con job" on ility to get gold from rock stated that and MCALLAST ght away to make their process members of the firm to	ER
rviewed on 5/17 - 18/76 Centralia	a, Washington	
SA	5/19/76 ———— Date dictated ————————————————————————————————————	;

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

87-10141-172

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they were told they could pick any sample of rock they wanted to and this would be tested to prove the system could extract the gold they had promised.

A piece of rock was selected at random and they, keeping the rock in their possession, went back to the laboratory office of where they were all very much impressed with the very tight security of armed guards with machine guns, befitting an installation where a large amount of precious metal was being extracted and stored. They were further impressed with the large laboratory facilities which had and the manner in which the whole deal was presented to them did break off some pieces from the rock they had selected and sent it through the "secret" process and was successful in extracting pure gold and this made an impression on the firm individuals.
They were also told by that through the process he could extract also iridium sesquoxide from other ores for they already had a large amount of that precious metal stored at their Nevada location and some of this was shown to them stated that he and his father knew that iridium sesquoxide was a valuable metal used in aeronautical matters and knew at the time of their discussion that it was worth
about \$600.00 per ounce. Arrangements were made by
individuals to loan firm U.S. Platinum, \$250,000 on a 90 day note. Security for the loan was to be 2000 ounces of iridium sesquoxide which the firm was to physically have in their possession until it was exchanged for gold. The arrangement was that when the gold was ready for exchange that the iridium sesquoxide was to be exchanged for that commodity stated that a \$250,000 check was given to and he stated that he would be willing to furnish to the interviewing agent a copy of the check.
At this time furnished to the interviewing agent copies of a letter dated January 16, 1975 from of United States Platinum, Inc. of Sparks, Nevada to which was attached a certified report of Aero Engineering, Inc., Seattle, Washington signed by TROY E. BECKER attesting to results of a nuclear affinity analysis of iridium. He stated that the letter and the document attached

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plus their physical observation of the metal extraction process run by were the reasons why he and his father decided to make the \$250,000 loan and also stated that based on conversation with at Reno, Nevada, he and his father were induced to travel to the Reno, Nevada area in connection with the iridium and gold transaction.



United States Platinum, Inc.

1001 GREG • SPARKS, NEV. 89431 • PHONE: (702) 359-4533

CIATED COMPANIES: U.S. Platinum Milling, Inc., U.S. Platinum Refining Inc., U.S. Platinum Manufacturing, Inc., U.S. Platinum Sales, Inc., Marmac Mines, Inc., & Curtis Nevada Mines, Inc.

January 16, 1975

P.	0.	B_{OX}	579	
Cer	itra	alia,	Washington	98533

Dear

Attached to this letter are two cartons containing 2,000 troy ounces of impure iridium sesquoxide (IR₂0₃) which complies with our telephone agreement. Also enclosed is a copy of an assay run by Aero Engineering, Inc. on the iridium content of a similar mill run. The values contained here should be in near proximity to this assay since this represented a portion of the 1,700 ounces that was shipped to a foreign country.

As stated, we will attempt to substitute gold for iridium during the ninety day period to improve your liquidity situation since it is understood that quantities of iridium of this size have a limited market.

The value of pure iridium as published in Metals Week as of January 10, 1975 was \$575.00 to \$650.00 per troy ounce.

Sincerely yours,

<u> </u>	STATES	PLATINUM	REFINING,	INC.
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Aero Engineering, Inc.



11748 Sandpoint Way, Seattle, Washington 98125, 206-362-5360 720 E. Glendale, Sparks, Nevada 89431, 702-358-5515

August 15, 1974

U. S. Platinum, Inc. 1001 Greg Street Sparks, Nevada 89431

> Certified Report on Nuclear Affinity Analysis

Subject: Sample taken from 1000 ounce lot of Iridium compound.

Results of Nuclear Affinity Partial Analysis.

Iridium 99.98%

The above percentages reflect the spectrum of the isotopes present of any given element (these being stable, metastable and unstable forms). The recoverable percentages in stable metallic form will vary widely according to the disparate methods applied. Any of these methods, however, must include a system of stabilization designed and programmed for the particular isotopic configuration of each material. Delivery of this certificate shall not impose any obligation on behalf of AERO ENGINEERING, INC. to extract the metallic values, or to disclose any or all of its systems or procedures.

AERO ENGINEERING, INC.

Troy E. Becker/ Analyst R. Ph. Washington State License #262-03-32338

STATE OF NEVADA County of Washoe

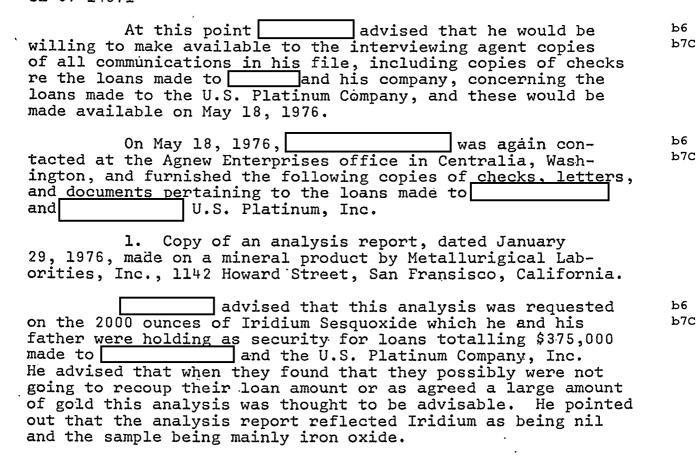
On this 15th day of August, 1974, before me personally appeared Troy E. Becker to me known to be President of the corporation that executed the within and foregoing instrument, and acknoledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal the day and year first above written.

Notary Public

RITA M. SWAYNE

Notary Public — State of Nevada



CHEMISTS SSAYERS . SPECTROGRAPHERS SAN FRANCISCO, CALIFORNIA 94103. See AREA CODE 415 863-8575 HOWARD STREET REPORT OF ANALYSIS Date · mitted by January 29, 1976 Cooke, Roberts and Reese P.O. Box 2229 Reno, Nevada 89505 Sample of Mineral Product). No. PERCENTAGES SAMPLE MARK Dark Powder Sample is mainly Iron Oxide b7C

2. Copy of a letter received from of Reno, Nevada when interest of the	
gold mining process became known.	pointed out that
	to
further stated that this was a document,	in addition
to others plus conversations with and	his demonstration
of the "secret" process for gold extraction :	from ore which
induced he and his father to loan the	original sum
of \$250,000.	~

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•	TO:	b 6
	CURTIS NEVADA MINES, INC.	b70
_	5690 Ambrose Drive	٧
	Reno, Nevada 89502	
	I. residing at	b 6
	New Hampshire, do hereby certify and declare as follows:	b70
	How Hampbridge do not only out the transfer .	
•	That T am a in the state of Nevada	b6
	and a in the State of	b70
	New Hampshire.	
	That between November 5, 1973 and November 8, 1973, I witnesse	d
	and investigated a chemical process designed to extract the Platinu	m
	Group Metals as well as Gold and Silver from an ore which was devel	
	oped by Curtis Nevada Mines, Inc. These tests were run under rigid	~+~
	controlled conditions in which I personally tested all acids, reage fluxes and equipment to satisfy myself that no impurities, no	11 60
	contaminants or extraneous materials were introduced.	•
	Configuration of extraneous materials were furious.	
-	I further certify that at the conclusion of these tests, I	
	witnessed the extraction of high purity platinum, gold and palladiu	m
	equalling 3453.1 ounces per short ton of platinum, 717.3 ounces	
	per short ton of palladium and 1108.8 ounces per short ton of gold.	
•	The material from which these controlled tests were run was	
	selected by me personally, sealed and maintained in my possession	.b6
	until presented to and opened by me personally.	1.70
	I personally split the sample and selected the representative porti	.O11
	thereof from which these controlled tests were run. At the conclus	, LON
•	of each day, the resultant critical materials remained in my posses	SIO
	until worked on the following day.	
	It is my professional opinion based on the results of these	
•	tests that Curtis Nevada Mines, Inc. does indeed possess an economi	.c
	extractive capability of reduction of the platinum group metals as	
	well as gold from complex ores and further in my judgment, based	
	on these rigid controlled tests, that the above mentioned results	
	could not have been tampered with.	
		_
	I further certify that I am an and have no	b6
	interest in Curtis Nevada Mines, Inc. or its processes and at the	b7C
	time of these controlled runs, I was a and	
	employed by outside interests.	
	Dated November 8, 1973	
	pared Movember 89 Tall	1. C
		b6 b7C
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STATE OF NEVADA)

COUNTY OF WASHOE)

On this 8th day of November, 1973, before me personally appeared
known to me to be the person that executed
the within and foregoing instrument, and acknowledged said instru-
ment to be the free and voluntary act and deed of said
for the uses and purposes therein mentioned, and on
oath stated that he was authorized to execute said instrument and
that the seal affixed is the seal of said

In witness whereof I have hereunto set my hand and affixed my seal the day and year first above written.

NOTARY PUBLIC

JENNIE MEALS

Notary Public — State of Novade

Washan County

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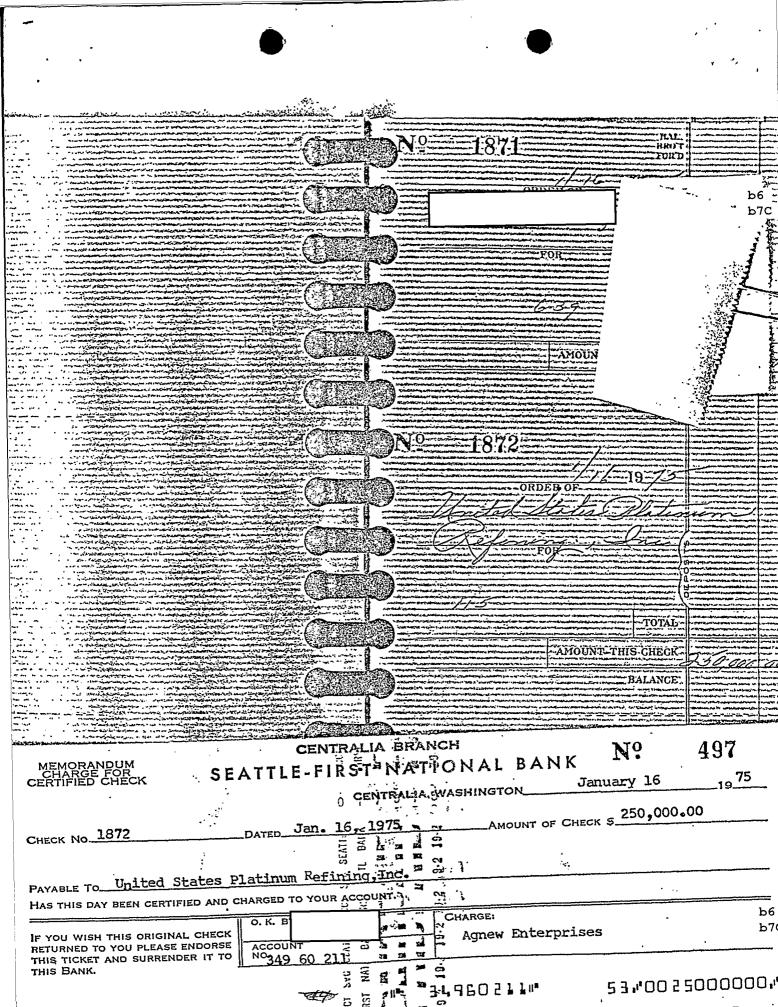
My Commission Expires May 8, 1975

3. Copy of page of check register page reflecting check number 1872, dated January 16, 1975, in the amount of \$250,000, having been issued to United States Platinum Refining, Inc. Also on the same sheet a copy of Seattle First National Bank, Centralia Branch memorandum charge for certified check #497 reflecting check number 1872 dated January 16, 1975 in the amount of \$250,000 payable to United States Platinum Refining, Inc, charged to Enterprises account number
also furnished a small sheet from his
explaining why original of check number 1872 was not returned. He stated he does not know where the original
of chook number 1972 is stable time

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Our check #1872 for \$250,000.00payable to United States Platinum was taken to SFNB to be certified. We did not get the cancelled check back with our statement, but instead a bank memo.

I made a copy of our check stub and the bank's receipt (which took the place of the cancelled check when we received the bank statement for January).



4. Copy of Promissory Note for \$250,000 dated January 17, 1975, at Reno, Nevada.

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PROMISSORY NOTE

\$250,000.00

Reno, Nevada January /7 , 1975

FOR VALUE RECEIVED, we jointly and severally promise to pay to the order of Wash-ington, the sum of TWO HUNDRED FIFTY THOUSAND (\$250,000.00) DOLLARS, with interest thereon at the rate of 10% per annum from the above date until paid. The principal and interest of the note shall be due and payable in ninety (90) days after the above date.

This note may be prepaid in part or in full at any time without penalty.

If default be made in payment as herein provided, then the entire amount of principal and interest shall at once become due and payable, without notice, at the option of the holder of this note.

In the event suit or action is commenced to collect this note, or any portion thereof, we jointly and severally promise to pay such sum as the court may adjudge reasonable as attorney's fees therein, together with all costs of the suit or action.

Each obligation hereof shall be binding upon and every benefit hereof shall inhere to the respective heirs, executors, administrators, successors and assigns of the parties hereto.

. administrators, successors and assign	9 Of circ bar ores merees.
Payment hereunder shall be	made to
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ally	MARMAC MINES, INC., a Nevada corporation
John W. McAllister, individually	By John W. McAllister, Presiden
CURTIS-NEVADA MINES, INC., a Nevada	UNITED STATES PLATINUM REFINING
/ corporation	/ INC.) a Nevada comporation b7c
<u> </u>	

stated that the 90 day period passed and he and his father did not receive either the gold they had been promised or any of the \$250,000 loaned to ______ Then on or about the first week in April, negotiations were entered for an extension on the note dated January 17, 1975, and he and his father agreed to extend the note for 30 days. They so advised United States Platinum, Inc., and received a letter from that company dated April 14, 1975.

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united states platinum, inc.

1001 GREG • SPARKS, NEV. 89431 • PHONE: (702) 359-4533

CIATED COMPANIES: U.S. Platinum Milling, Inc., U.S. Platinum Refining, Inc., U.S. Platinum Manufacturing, Inc., U.S. Platinum Sales, Inc., Marmac Mines, Inc., & Curtis Nevada Mines, Inc.

April 14, 1975

Agnew Enterprises
P. O. Box 579
Centralia, Washington 98531

Dear

I would like to confirm, in writing, an extension of our loan due you as discussed Thursday, April 10, 1975.

You are granting us a thirty (30) day extension on the balance due of \$250,000.00. This amount will now fall due on May 17, 1975.

I thank you for this extension and hope that our association will be a long and profitable one.

Sincerely yours,

UNITED STATES PLATINUM REFINING, INC.

In WMF allaster.

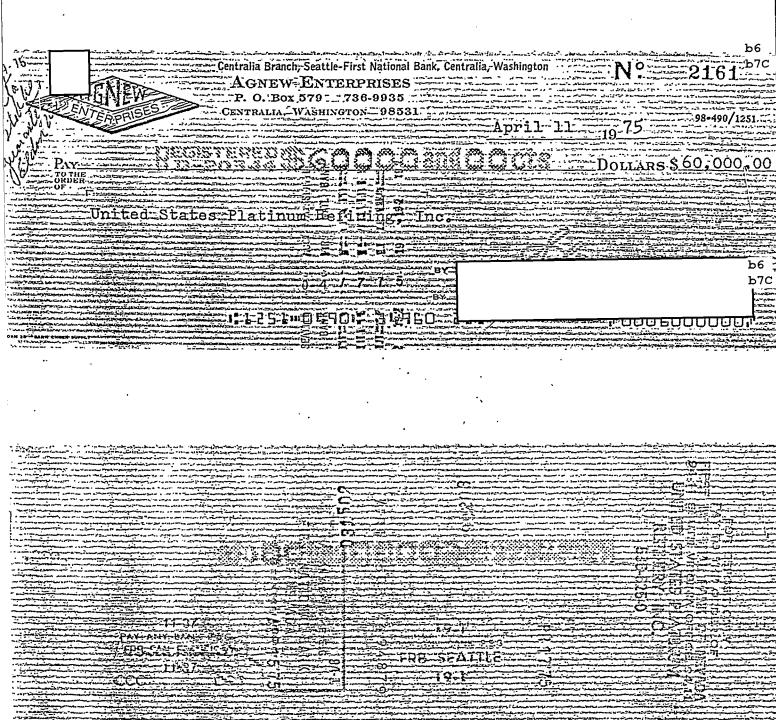
John W. McAllaster

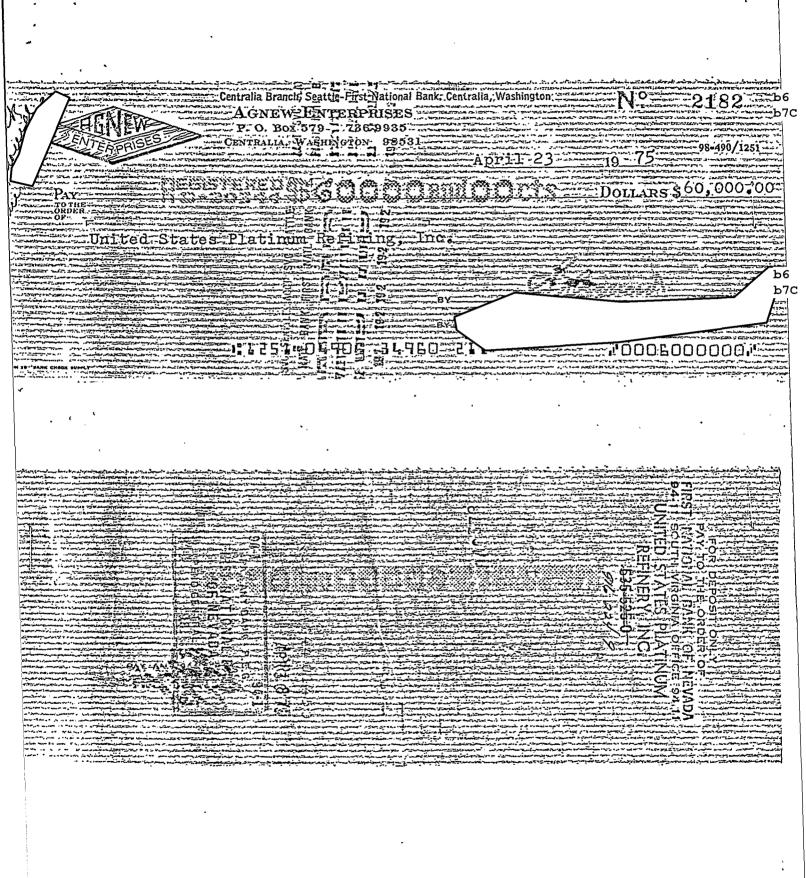
Vice President

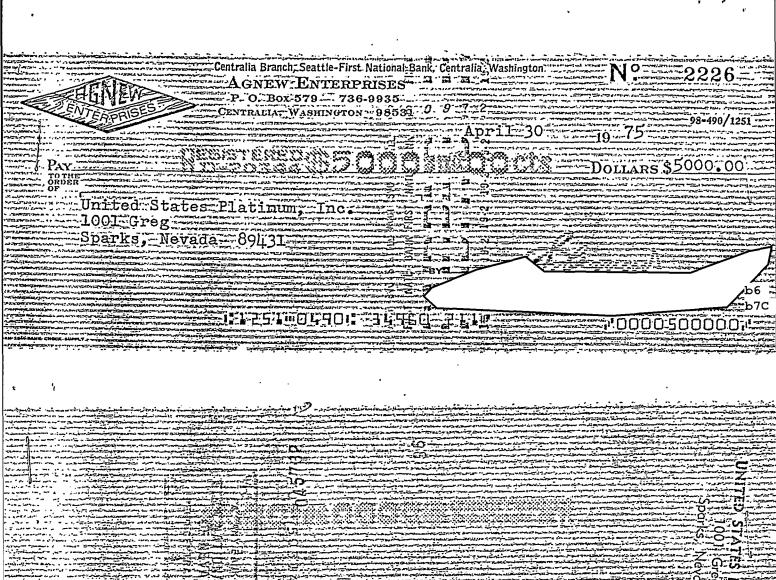
JVMcA:rs

went on to state that when neither the gold northe \$250,000 were forthcoming he and his father contacted the U.S. Platinum Company, Inc., and this happened sometime in late March or early April, 1975. At that time told them that he had an excellent mineral deal in the Phillipines concerning gold and needed the sum of \$125,000 to transport his laboratory and other equipment to the Phillipines so he could start extracting the gold from the ore. He then showed the photographs of himself and President MARCOS and his wife of the Phillippines (all glossy photos) at various social events together and explained the photos had been taken on a recent trip to that country had made. stated the photos and other statements made by induced the to believe that story of and they then advanced the sum of \$125,000 in the form of three checks in the following amounts:	ь6 ь7с
\$60,000 by check number 2161 dated April 11, 1975 \$60,000 by check number 2182 dated April 23, 1975	
\$5,000 by check number 2226 dated April 30, 1975	
All checks were payable to United States Platinum Inc., or United States Platinum Refining, Inc., and were drawn on the account of Agnew Enterprises, P.O. Box 579, Centralia, Washington on the Centralia Branch of Seattle First National Bank.	
made available copies of the front and back of each of the checks. He went on to state that in return for the above checks promissory notes were also made and signed by and JOHN W. MCALLISTER. The promissory notes were as:follows:	b6 b7С
For \$60,000 dated April 11, 1975 at Reno, Nevada, signed by AND JOHN W. MCALLISTER	b6
For \$60,000 dated April 25, 1975 at Reno, Nevada, signed by JOHN W. MCALLISTER	ь7С
For \$5,000 dated May 1, 1975 at Reno, Nevada, signed by JOHN W. MCALLISTER.	
At this point pointed out that even	ь6 ь7с

though all the checks reflect that Agnew Enterprises account was used all sums loaned were actually personal funds of his father and himself since they are sole proprietorships, and no corporate funds were used.







PROMISSORY NOTE

\$60,000.00

Reno, Nevada April 11, 1975

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FOR VALUE RECEIVED, we jointly and severally promise to pay to the order of Wash-ington, the sum of SIXTY THOUSAND (\$60,000.00) DOLLARS, with interest thereon at the rate of 10% per annum from the above date until paid. The principal and interest of the note shall be due and payable in ninety (90) days after the above date.

This note may be prepaid in part or in full at any time without penalty.

If default be made in payment as herein provided, then the entire amount of principal and interest shall at once become due and payable, without notice, at the option of the holder of this note.

In the event suit or action is commenced to collect this note, or any portion thereof, we jointly and severally promise to pay such sum as the court may adjudge reasonable as attorneys' fees therein, together with all costs of the suit or action.

Each obligation hereof shall be binding upon and every benefit hereof shall inhere to the respective heirs, executors, administrators, successors and assigns of the parties hereto.

• • • • • • • • • • • • • • • • • • • •	
Payment hereunder shall be made to	b 6
Washington 98531.	b7C
MARMAC MINES, INC., a Nevada	
individually corporation	
() () () mall t	
By John W Mallista	
John W. McAllister, President	
//John W. McAllister, individually	
UNITED STATES PLATINUM REFINING,	
CURTIS-NEVADA MINES, INC., a INC. a Nevada corporation	1.0
Nevada corporation	b6
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Reno, Nevada April 25 1975

FOR VALUE RECEIVED, we jointly and severally promise to pay to the order of Washington, the sum of SIXTY THOUSAND (\$60,000.00) DOLLARS, with interest thereon at the rate of 10% per annum from the above date until paid. The principal and interest of the note shall be due and payable in ninety (90) days after the above date.

This note may be prepaid in part or in full at any time without penalty.

If default be made in payment as herein provided, then the entire amount of principal and interest shall at once become due and payable, without notice, at the option of the holder of this note.

In the event suit or action is commenced to collect this note, or any portion thereof, we jointly and severally promise to pay such sum as the court may adjudge reasonable as attorneys' fees therein, together with all costs of the suit or action.

Each obligation hereof shall be binding upon and every benefit hereof shall inhere to the respective heirs, executors, administrators, successors and assigns of the parties hereto.

Payment hereunder shall be made to Washington 98531.

Washington 98531.

John W. McAllister, Individually

MARMAC MINES, INC., a Nevada corp.

By John W. McAllister, President

UNITED STATES PLATINUM REFINING, INC.,

a Nevada corporation

John W. McAllister, Vice President

STATE OF NEVADA)

SS

COUNTY OF WASHOE)

ON THIS And day of April, 1975, before me, the undersigned, a notary public in and for the State of Nevada, duly commissioned and sworn, personally appeared JOHN W. McALLISTER, to me known to be the President of Marmac Mines, Inc., the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year first above written

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STATE OF NEVADA) COUNTY OF WASHOE)

ON THIS 29th day of April, 1975, before me, the undersigned, a notary public in and for the State of Nevada, duly commissioned and sworn, personally appeared JOHN W. McALLISTER, to me known to be the Vice President of United States Platinum Refining Inc., the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument.

331 6 6

WITNESS my hand and official seal hereto affixed the day and year first above written.

RITA M. SWAYNE Notary Public - State of Nevada Washon County My Commission Expires April 12, 1973

Notary Public in and for the State of Nevada, residing at Sparks

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PROMISSORY NOTE

人名英格兰人姓氏格兰人

医乳腺病 医多类结节反射性

Transfer on behavior of order corporations.

\$5,000.00

Reno, Nevada May 1, 1975

V.A.

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pay to the order of Washington, the sum of FIVE THOUSAND (\$5,000.00) DOLLARS, with interest thereon at the rate of 10% per annum from the above date until paid. The principal and interest of the note shall be due and payable simuninety s(90) days after the above date.

This note may be prepaid in part or in full at any time without penaltyand official seal nereto affiliad this _____day of two 1975.

If default be made in payment as herein provided, then the entire amount of principal and interest shall at once become due and payable, without notice, at the option of the holder of this note.

In the event suit or action is commenced to collect this note, or any portion thereof, we jointly and severally promise to pay such sum as the court may adjudge reasonable as attorneys' fees therein, together with all costs of the suit or action.

Each obligation hereof shall be binding upon and every benefit hereof shall inhere to the respective heirs, executors, administrators, successors and assigns of the parties hereto.

Payment hereunder shall be made to Washington 98531.

b7C

John W. McAllister, Individually

MARMAC MINES, INC., a Nevada corp.

By John W MB allarity

John W. McAllister, President

UNITED STATES PLATINUM REFINING, INC.,

A Nevada corporation

By John W. Mallactia

John W. McAllister, Vice President

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STATE OF NEVADA) COUNTY OF WASHOE)

ON THIS DAY personally appeared before me JOHN W. McALLISTER, individually and as President of Marmac Mines, Inc., one of the corporations that executed the foregoing instrument, and as president of United States Platinum Refining, Inc., one of the corporations that executed the foregoing instrument, and acknowledged said instrument to be his free and voluntary act and deed individually and as president of said corporations, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument on behalf of each corporation.

ina oppa i ba prepalitua pest at an dall'at a peri WITNESS: my hand and official seal hereto affixed this / day of May, 1975.

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Lete m. Savagne Notary Public in and for the State of

aiment a hemein mission .

Notary Public — State of Nevada Washoe County THE RITA M. SWAYNE. Nevada, residing at Sparks

My Commission Expires April 12, 1978 1 142

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TALL FOR SERVICE LIBERTY A

3 Cluster, W.A. Box 57% Lartrally, Reshare on 9353%;

TOTAL BOTH TO BEE STOLL BE MADO BE SET THE GUILFOLDS.

MARWAC FRYES, INC., & Medica corp.

Corners RoAllestar, President

Som A. Scaleterer, Indevidually

TATEED STATES PARTICUM REPLANCE, INC., s demak yozporablon

ACAL THEAT. LICE President

SE 87-14971

then furnished a copy of a letter from the Great American Silver Company, dated December 19, 1974, which was written to his father, and pointed out that this letter enclosed a letter to Great American Silver Company and a report from dated November 25, 1974. He stated that this letter and report were the first items which created an interest in his and his fathers minds concerning the precious metal operation in which they eventually invested \$375,000.	ъ6 ъ7С
He also furnished the following letters and other documents from his file which had something to do with the precious metal operation and their loans. He stated that the Federal Bureau of Investigation could make whatever use they desired of these documents and letters, check copied, and other items furnished.	
1. Copy of an article by 2. Copy of a letter from to enclosing the article.	b6 b7С
3. Copy of a letter from U.S. Platinum, Inc. to dated March 3, 1975.	ь6 ь70
4. Copy of a letter dated March 25, 1975 from U.S. Platinum Inc. to	Dic
5. Copy of a letter from U.S. Platinum to dated March 4, 1975.	b6 b70
6. Copy of notice and addendum pages and document to officers of Aero Engineering, Inc, Sparks, Nevada, from	ъ6 ъ7С
7. Copy of Summons and complaint filed by in Washoe County, Nevada.	D/C
8. Copies of two newspaper articles from Reno Journal.	
9. Copy of a letter (2 parts) which states he wrote:	ь6 ь7С

SE 87-14971

advised that he will maintain all the originals of the items he furnished copies of in his Centralia, Washington office and he would be the appropriate person to be subposant if any of the items should be required to be produced in a court of law.

97-10741-173INDEXED
INDEXED
JUN 1 1976

4

4.4

.

NRIØ4 WA PLAIN

11:59PM NITEL 5-28-76 JAC

TO ATLANTA (183-56)

MIAMI

BALTIMORE (183-64)

MOBILE (183-20)

JACKSONVILLE (183-59)

SACRAMENTO (183-50)

LAS VEGAS

SALT LAKE CITY (183-16)

LOS ANGELES (183-147)

SAN FRANCISCO

FROM DIRECTOR

AKA: ET AL: RICO. OO: BALTIMORE.

b6 b7C

RELONTEL TO BUREAU AND PARIS 5/27/76; LONTEL TO BUREAU AND BERN 5/26/76, AND BALTIMORE TELEPHONE CALL TO LONDON 5/27/76.

A REVIEW OF THE DOCUMENTS SEIZED FROM SUBJECTS IN THIS MATTER AT LONDON, ENGLAND, REVEALS THE FOLLOWING INFORMATION. IT IS NOTED THAT ONLY THAT INFORMATION DEEMED URGENT IS BEING TRANSMITTED AT THIS TIME. NUMEROUS ADDITIONAL NAMES, TELEPHONE NUMBERS AND TRANSACTIONS ARE BEING REVIEWED.

ь7С

PAPERS OF INDICATE THAT WAREHOUSE CONCENTRATES ARE LOCATED IN WAREHOUSES TWO AND THREE OF THE HY-MET COMPANY, 145 NOJTH 1600 WEST, OREM, UTAH. THESE CONCENTRATES ARE FURTHER IDENTI-

87-10741-171

MAY 28 19

b7C

b6

PAGE TWO

FIED IN BARRELS ØØØ1-Ø6Ø7, SEAL NUMBERS BØØØ1 TO BØ6Ø7. IT INDICATES THESE CONCENTRATES WERE ASSAYED 12/6/75 TO 2/24/76. ASSAY REPORTS ARE FROM KIMBALL LAB AND CONSULTING, 4Ø NORTH 4ØØ WEST, SALT LAKE CITY, FOR CLIENT WESTERN STANDARD LABS, 145 NORTH 16ØØ WEST, OREM, UTAH. THERE IS NO INDICATION THAT THE ASSAY REPORTS FROM KIMBALL OR THAT THE WAREHOUSE CONCENTRATES PERTAIN TO THE BONDED CONCEN-

TRATES
NOTATIONS IN PAPERS REFER TO AN IRS EXTENSION -
THERE ARE ALSO INDICATIONS THAT AFFECTED
A GOLD DEAL WITH A CA.
(PROBABLY CALIFORNIA),
REGARDING
PAPERS CONTAIN AN ORIGINAL CERTIFICATE OF DEPOSIT

(CD), NUMBER 1431, FROM THE ATLAS BANK OF COMMERCE (ABC) IN THE AMOUNT OF FIVE MILLION DOLLARS, SIGNED BY L. MILLS BEAM, AND PHOTOCOPIES OF CD NUMBER 1431, AS WELL AS CD NUMBER 1428, ALSO ON THE ABC. THERE ARE PHOTOCOPIES OF A CONTRACT OF SALE OF 375 TONS OF GOLD FROM L. MILLS BEAM AS AGENT FOR THE ABC TO PRODUCING RESOURCES INTERNATIONAL N. V., REPRESENTED BY WALTER L. WARD AND

Ward 100 years.

b6 b7C b7E

b6 b7С

b6 b7С

PAGE THREE	
AT TEXAS, ON 4/9/76	ь6 ь7с
IN ZURICH. THIS CONTRACT WAS SIGNED BY L. MILLS BEAM AS THE	2.0
SELLER AND FOR THE BUYER. A SECOND CONTRACT DATED	
4/7/76 AT ZURICH, SWITZERLAND, WAS IDENTICAL IN EVERY RESPECT	
EXCEPT THAT THE SELLER WAS PRODUCING RESOURCES INTERNATIONAL,	\
REPRESENTED BY WARD AND AND THE BUYER WAS ASIMOO AG NEU	
GASSE 22, 6300 ZUG. BUYER'S BANK IS LISTED AS SEATTLE FIRST	
NATIONAL BANK, ZURICH,	
REGARDING	ь6 ь7с
EFFECTS CONTAINED TWO ORIGINAL CD'S ISSUED BY ABC,	D/C
NUMBER 1430 ON 5/4/76 IN THE AMOUNT OF FIVE MILLION DOLLARS, AND	
THE OTHER WAS BLANK.	
IT IS NOTED THAT DETAILED REVIEW OF THE PROPERTY SEIZED FROM	
ALL SUBJECTS IS CONTINUING.	
ON 5/28/76, DETECTIVE SERGEANT	ь6 ь7с
ADVISED THAT SUBJECT	b7D

PAGE FOUR
WITH
IT IS NOTED THAT CD NUMBER 1428, ISSUED BY THE ABC, HAS BEEN
IN THE HANDS OF DETAILS OF THE TRANSACTION
INVOLVING THROUGH THE ALGEMENE BANK,
WILL BE OBTAINED ON TUESDAY, 6/1/76, AS MONDAY, 5/31/76. IS A
BANK HOLIDAY IN ENGLAND.
SA'S ARE CONTINUING COORDINATION OF THIS
INVESTIGATION AND REVIEW OF AND
WILL FURNISH WITH STATEMENTS ON SATURDAY, 5/29/76, TO SUBSTAN-
TIATE CHARGES AGAINST
HAS ADVISED
AS REQUESTED BY THE FBI. THIS PROCESS
IS TO BEGIN TUESDAY, 6/1/76.
ATTEMPTS TO LOCATE FOR EXECUTION OF SEARCH
. on anabotton of barnon

PAGE FIVE

WARRANT CONTINUE.

LEADS:

LEGAT BERN HAS BEEN REQUESTED TO ASCERTAIN CURRENT WHEREABOUTS

AND ACTIVITIES OF WALTER WARD AND _______ AS WELL AS REQUEST

APPROPRIATE INQUIRY CONCERNING THE DEALINGS OF ______ WARD

WITH ASIMCO AND THE SEATTLE FIRST NATIONAL BANK IN ZURICH.

BALTIMORE IS REQUESTED TO SET FORTH APPROPRIATE LEADS FOR

CONTINENTAL UNITED STATES.

END

WRJ FBI LV ACK FOR ONE CLR AND THANK YOU

NRØØ3 WA PLAIN 2:10AM SENT 5/	27/76 MJW
NITEL Ø5/26/76 TMA	
TO ATLANTA (183-56)	BALTIMORE (183-64)
JACKSONVILLE (183-59)	LAS VEGAS
LOS ANGELES (183-147)	MIAMI .
MOBILE (183-20)	SACRAMENTO (183-50)
SALT LAKE CITY (183-16)	SAN FRANCISCO
FROM DIRECTOR	**.
FROM DIRECTOR 87-104	41
	ET AL; RICO. 00: BALTIMORE.
RELONTEL 5/25/76 AND BAL	TIMORE TELEPHONE CALL TO LEGAT
LONDON 5/25/76.	·
ON 5/25/76,	b6 b70
,	b7E
DETECTIVE INSPECTOR	ъ6 b70
ADVISED ON 5/25/76	b7D
	DETECTIVE INSPECTOR ADVISED
•	
	22100 / 120

No RN lead SEARCHED INDEXED SERIALIZED FILED

MAY 27 1976

EGAS

PAGE TWO
IN VIEW OF THE ABOVE,
HAS BEEN DISCONTINUED.
A REVIEW OF THE EVIDENCE SEIZED FROM
IS BEING CONDUCTED, ALONG WITH A CONTINUING
REVIEW OF TELEXES AND TELEPHONE NUMBERS OBTAINED FROM
BROWNS HOTEL AND SINCLAIR AND COMPANY.
LEADS OBTAINED FROM THIS REVIEW WILL BE SET OUT IN SUITABLE
COMMUNICATION.
END.

b6 b7С

b7D b7E

b7E

NRØ71 WA CODE	
7:15PM URGENT 5/25/76 SDS	
TO ATLANTA (183-56) MIAMI	
BALTIMORE (183-64) MOBILE (183-20)	
JACKSONVILLE (183-59) SACRAMENTO (183-50)	
LAS VEGAS SALT LAKE CITY (183-16)	
LOS ANGELES (183-1472) SAN FRANCISCO	
AKA ET AL RICO	b6
OO: BALTIMORE.	b7C
ON MAY 24, 1976, DETECTIVE INSPECTOR	b6
ADVISED THAT	ь7С Ь7D
INITIAL EFFORTS BY	*.
	b6
NEGATIVE, ALTHOUGH HAD NOT OFFICIALLY CHECKED OUT OF THE	b7C
HOTEL.	b7E
WHO WAS IN THE COMPANY OF AND TWO	
THEREAFTER, WET	·
AND ATTEMPTED TO	•
87-10741-1	69
SEMMALIZED A INDEXE	, .
WAY a - 1070	
MAY_25 1976	•
AS VEGAS	b6 b7C

PAGE TWO	
- 91111	ь6 ь7
	ь71
TO BEAM AND THAT HAD BECOME A	
OF THE ATLAS BANK OF COMMERCE (ABC). HE ALSO ADVISED THAT	
HAD ARRANGED WITH THE BANK OF ENGLAND FOR AN AUDIT OF THE ABC.	
ALSO VOUCHED FOR THE ABC AND THE CERTIFICATE OF DEPOSIT	
(CD) ISSUED THEREFROM, STATING THAT HE HAD AT HOME A YELLOW COPY OF	
A FINANCIAL STATEMENT OF THE ABC SHOWING ASSETS OF ABOUT Gonzalez	
\$252,000,000.	
THE TRUNTALL THAL AT HIS HAUTING DEATH DAD DENNIVED OF WILL	b6 b70
GONZALEZ AS A VICE PRESIDENT OF THE ABC. GÓNZALEZ PROBABLY	
IDENTICAL WITH FREDERICO CRUZ GONZALEZ.	
	b6 b7(
"MICKEY MOUSING AROUND" AND WAS TO TELL THEN TO CARRY THROUGH	
WITH THE DEAL AS INSTRUCTED OR FORGET IT.	
FULLUMING THE PECTURE. ADVISED DETECTIVES!	ь6 ь70
	b 7
THEIR WARRANT IN VIEW OF THE LIKELIHOOD MIGHT DEPART	
LONDON ABRUPTLY.	

PAGE THREE

AT APPROXIMATELY 12:30 PM, MAY 24 1976,
THIS
MEETING LASTED APPROXIMATELY TWO HOURS, DURING WHICH TIME
AND DETAILED A SCHEME IN WHICH
\$6,600,000.00 FOR A ONE-YEAR PERIOD TO INVEST IN TWO MINING VENTURES
IN UTAH. AS COLLATERAL, STATED THEY WERE PREPARED
TO BONDED WAREHOUSE
RECEIPTS FOR \$10,000,000.00 WORTH OF PRECIOUS METAL CONCENTRATES
NOW BEING HELD IN BARRELS IN A BONDED WAKEHOUSE IN UTAH. REPAYMENT
OF THE INVESTED MONEY WAS TO BE MADE IN HALLMARKED GOLD OBTAINED
FROM THE MINES INVOLVED. EXHIBITED PHOTOGRAPHS, BOOKLETS
AND NUMEROUS LETTERS ON VARIOUS LETTERHEADS TO LEGITIMATIZE THE
TRANSACTION. STATED HE WAS A IN MARK ASSOCIATES,
122 WEST SOUTH TEMPLE, SUITE 105, SALT LAKE CITY, UTAH, AND HIS
IS ALSO, THAT THE TWO MINING FIRMS
INVOLVED WERE HY MET DEVELOPMENT AND ENGINEERING CORPORATION, 145
NORTH 1600 WEST, OREM, UTAH, TELEPHONE 224-2010, TELEX NUMBER
388-495, AND ONE OF SALT LAKE CITY, UTAH.
THAT THE DEAL MUST BE CONSUMMATED RAPIDLY

PAGE FOUR	
AS WAS RETURNING TO ZURICH ON MAY 25, 1976 TO CONTACT ANOTHER	
BUYER. INCLUDING	
PROPOSED DELIVERY SCHEDULE FOR THE GOLD.	
DURING THIS MEETING, MADE NUMEROUS STATEMENTS	
REGARDING THE ABC AND PRODUCED A PRINTED YELLOW FINANCIAL STATEMENT	
OF THE ABC, DULY NOTARIZED, SHOWING ASSETS OF \$257,400,000.	
ABOUT 4:00 PM, MAY 24, 1976, DETECTIVE ADVISED THAT	•
	`
ABOUT 6:00 PM, MAY 24, 1976, A CONFERENCE WAS HELD WITH LEGAT	-
SA'S	
CHIEF INSPECTOR AND DETECTIVES AND	
AT THIS TIME, IT WAS AGREED THAT, DUE TO THE FACT THAT	
WIFE MIGHT ALERT BEAM AND IF WERE	
APPREHENDED AND THAT NEITHER NOR WOULD BE ABLE TO	
LEARN OF ARREST, WOULD NOT BE ARRESTED UNTIL	*
LATE MAY 25, 1976 TO ALLOW FOR SEARCHES OF AND	
IN LONDON AS WELL AS REAM IN THE UNITED STATES . IT IS M	ດ ፕ ፫ ኮ

b6 b7C b7E

ь6 ь7с

b6 b7C b7D

> b6 b7С b7D

PAG	E FIVE				1	
THAT	T		ARE TO BE	SEARCHED	ONLY AND	NO ARREST
OF 3	THEN WILL BE MADE AT	THIS TIME			,	,
	DETECTIVES	·	ADVISED O	N MAY 24,	19 76	
				MOR	NING OF	•
MAY	25, 1976 REGARDING	A DECISION	TO PROCE	ED WITH D	EAL PROPC	SED ON
MAY END	24, 1976.					,

b6 b7С

b6 b7С b7D

b6 b7C b7E UNITED STATES GOVERNMENT

Memorandum

				· ·			
ro ·s	AC, LAS VEC	AS (87-	10741)		DATE:	5/14/76	b6 b70
ROM : S	AC, SAN FRA	NCISCO	(87–35977)) P			
	TSP - FBW O: LAS VEG	ET AI					
	Re Las	Vegas a	airtel to	San Franc	isco, 4/21/7	6.	
· to	l) Origina (3) an Letter t	l and co (2) (2) (3) and M One copy d MC ALI o IRS, F 5) State	opy of Fd- one copy of MC ALLASTI of lette ASTER, si	-302 reflector (controller) ER, dated (controller) Er of residence [controller) Eda, dated	ollowing itecting intervof resignatiof/4/76, signation, datection, signation, signation, signed at	iew with on to ed ed ed 7/7/75,	ъ6 ъ70
±ı be	ap do whatev arther note	pears to er possi d that t	be compl ble to as hrough	letely coor ssist in th	of Las Vegas perative and nis matter.	anxious <u>It is</u> has	ъ6 ъ70
Ca	lifornia.		is re	eportedly r	esiding in	Mill Valley,	b6 b7С
fu	These rnished wi	two indi th the r	viduals wesults.	vill be int	erviewed an	d your office	
2 2 (4	- Las Vega - San Franc	cisco ^{//}	Esh				b6 b70
			DO NOT BL	OCKSTAMP C	RIGINAL FD-	302. 87-107	4/1/68
			,				∕' b6 b70
5010-110	В	uy U.S. Sa	vings Bonds I	Regularly on the	Payroll Savings	Plan	

STATEMENT

We the undersigned would like to make a statement
regarding while in the employ
of United States Platinum Refining, Inc.
Both of us knew as a business associate and as a
personal friend.
was appointedto
United States Platinum Refining, Inc. prior to the
overseas departure of both the President and Vice-
President of the above company. We feel that the
period of time of greatest importance to the content
of this statement is the period during the absence of
the Corporations officers while they were overseas.
It is also important to mention at this point that
before first trip overseas that he stated
to all staff that he was going to use the money re-
maining in the Corporate account to make this overseas
venture a reality did state to all employees
that this would mean that they would not get their
payroll for that week. We have made mention of this
to give you an idea of control of all
Corporate funds.
When the and Vice-President
John McAllAster were overseas for a period of over
four months, was left to run a company
with excessive debts, at that time we believe in excess
of \$50,000. While working withduring this period
the books and financial position of the firm was con-
stantly made known to us left instructions
to pay certain pressing bills. We are certain that on
this occation made good a NSF check that had been
given to the IRS. Your records should indicate this.
We are now stating that we had knowledge that both the
officers of said Corporation wrote many checks against
(cont.)

ь6 ь7с

b6 b7С

ь6 ь7с

87-10741-167 C ()

<u> </u>
limited Corporate funds, one of
these checks written by did in fact
· · · · · · · · · · · · · · · · · · ·
bounce in a foreign country, it was left to
to make the check good at any expense.
sent detailed wires from overseas telling
where monies were to go. We are prepared to state
under oath that there were occasions when even
went as far as to instruct to pay his personal
housekeeper with Corporate funds to take precedence
over the employees' wages.
We both feel that the full blame regarding this
I.R.S. matter rests with both and
John McAllaster and not with
made every effort to pay wages to the
employees and take care of related expenses.
We finally state that to the best of our knowledge
held this title in name only for he had no
authority or funds to handle the I.R.S. situation.
, and the same series of the sam
The same has a first formation had a miles of a contract and
If we can be of any further help please contact us.
•
H
Signed at Reno, Nevada this 27th day of February, 1976.

(cont.) SATEMENT FOR

K)

ь6 ь7с

b6 b7C

87-10741-166p

July 7, 1975

ATTENTION:				
	т	TAT	Modilag	tan

b6

b6 b7C

Gentlemen:

Effective on the above date I,	tender my
resignation as	
of U. S. Platinum Refining, Inc., and of	Curtis Nevada
Mines, Inc.	

My decision has been a difficult one after many months of personal sacrifices but I feel that this decision is a just decision.

I have been appalled at the way this Corporation has been run with no regard to advice given by myself or any other executives. Our lives have literally been gambled with no regard to our personal suffering. We are asked to back only after he has made a decision and then asks us to rubber stamp that decision.

I find it difficult to continue with my duties when the leaders of this Corporation are unjust and do not in my opinion make sound and just decisions.

I am also shocked at the extravagant spending that has taken place by a Corporation that has received no profit since its conception.

b6

b7C

June 4, 1975

		and	McAlla	ste	r:	•			
Please	accept	this	letter	as	my	formal	resig	nation	from
the emp	ploy as					of Un	nited	States	
Platin	ım Rafir	nina	Tnc			•			

The primary reason for my leaving your employ is my inability to continue to work within the parameters of the corporation as they stand at this writing. The corporation, as you are aware, is in financial difficulty. This consideration alone makes working conditions difficult but the personal aspect and, the inadvertent involvement of the employees, causes the morale to be at its lowest. Also, the fact that communications between the Executives have generally been given through a second party causing me to feel our efforts in behalf of United States Platinum Refining, Inc. of little consequence.

I do wish, at this writing, to state that has my greatest respect. By his efforts, almost single-handedly, this Corporation has continued to operate. It is with great difficulty that has been able to forestall any foreclosure of liens, suits, and demands for payments from our creditors; mostly his trememdous ability to buy the time required from the State agencies in order to keep the doors open and the Corporation operating as it is. I feel that the employees remaining deserve a tremendous vote of confidence from you, the Executives, for the work that is being accomplished under the most difficult conditions and that communications between you should be direct, as open as security permits and honest.

b6 b7C

b6 b7C

b6 b7С

89-10741-164 N Luay of Turo

FEDERAL BUREAU OF INVESTIGATION

	Date of transcription_	5/13/76	,
			1
or the identity of the interrights as appear on the Interrights form. He stated that and executed the waiver by a furnished the following info	errogation; Advi t he understood signature afterw	nd of his .ce of his rights	1
ruinished the fortowing into	ormacton:		
He first learned a sometime in 1974 from his mowhen living in Cincinatti, Casister of Platinum Company. uncle having had expressed an interest the join the company.	other, Ohio. His mothe mother told no children of	r is the of US him that his own,	
In September, 1974 United Air Lines round-trip to Reno, Nevada and end and looked over the oper Company. He visited the com and the mines at Lake Topaz, about the California/Nevada offered an annual salary of company as an	ticket from Cin flew out to R ation of the US apany plants at which he said state boundarie	eno on a week- Platinum Sparks, Nevada was located at s. He was	
cussed this with his wife ar advanced him \$1,000 f ection with the move from Ohtionally, US Platinum Comparhousehold goods from Cincinathe was moved by the Ferguson in Cincinnati.	for personal exp nio to Reno, Nev ny paid the cost atti to Reno. H	ke the job. enses in conn- ada. Addi- of moving his e believed that	
He actually started as at the plant in Reno, Nevada. for a few days, when he note	oout December 4 He worked in th	or 5, 1974, at is capacity only	inary
rviewed on 5/11/76 of Mountain V	Jiew, California	sf 87-35977	
SA	,	_5/12/76	

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

87-10941-162 D-D

SF 87-35977	ь6 ь7с
company expenses; for instance, he noted bills for as much as \$60,000 which he did not believe to be legitimate business expenses. He also noted that about this time, purchased a Mark IV Continental automobile for a substantial sum of money. Also at about this time, he learned that the company was actually having trouble paying its current bills.	ь6 ь7с
papers in Nevada which listed him as of the company, however this was in name only, as he never actually worked in this capacity. He said the Internal Revenue Service has been in touch with him regarding taxes the company owes, but he does not feel that he should be responsible for taxes as he was not really an officer of the company.	b6 b7С
did not know how approached potential investors in the company, however he knew that spoke of having a secret chemical process that would extract up to 8000 troy pounds of gold from a ton of ore. He said would take prospective investors on a "show and tell" tour of the facilities and on this tour would give them some sort of a demonstration which supposedly verified that he had the process or capacitity of extracting this large amount of gold from the ore.	b6 b7С
stated he does not know the process used to essay the alleged ore. His uncle, indicated that this was a secret.	b6 b7С
does not know what inducements were used to get individuals to visit the mills or refineries. However prospective investors came to Reno from out of State to visit the mines and the refinery. The only person he knows who visited the operation was a man named of Agnew Enterprises in Centralia, Washington. He thought might have invested or loaned as much as \$350,000 in this/operation.	b6 b7С

SF 87-35977
believes that the money invested or loaned to US Platinum was used to cover personal expenses of and MC ALLISTER and overdrafts at banks, as well as to make back payments on past due bills. It also was used to meet the payroll of the 25 or 30 employees of the company.
does not know the relationship between and TROY BECKER. He believed however that it had to do with the so-called secret process of extracting the gold from the ore.
He said neither or MC ALLISTER ever told him to make false statements to anyone, but he had no way of knowing whether what they said was true or false.
made available the following documents which he said were the only documents he has in his possession concerning his relationship with US Platinum:
1) Letter of resignation to and MC ALLASTER dated June 4, 1975, signed explained that was to
2) Letter of resignated dated July 7, 1975, to and MC ALLASTER, signed
3) Letter to IRS, Reno, Nevada dated January 27, 1976, signed
4) Statement dated February 11, 1976, signed at Reno, Nevada on February 27, 1976.
said he knew nothing concerning the activities of E. MILES BEAM or a person named CRUZ. Neither did he know anything concerning the Atlas Bank of Commerce. He did however hear from a of Los Angeles that BEAM was an acquaintance and was wealthy and was also the of the Atlas Bank of Commerce. He does not know

ь6 ь7с

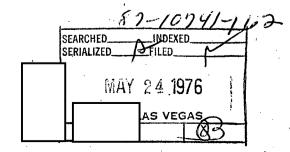
SF 87-35977
this for a fact, nor does he now know whereis located.
advised that he has not heard from since July, 1975, and he does not know where is now located. He said he had recently heard that MC ALLISTER is in Reno, Nevada, as his wife is now working at the Ponderosa Casino.
furnished the following background and descriptive data:
Name: Date of birth: Place of birth: Race: Sex: Hair: Eyes: Height: Weight: Marital Status: Wife: Children:
Residence:
Employment:
Criminal Record:

ь6 ь7с

b6 b7C

ь6 ь7с

RØ40 VA CODE	
1:409:19 PM URGENT 05/24/76 TMA	
O ATLANTA (183-56) MIAMI	
BALITHORE (183-64) MOBILE (183-20)	
JACKSONVILLE (183-59) SACRAMENTO (183-50)	-
LAS VEGAS SALT LAKE CITY (183-16)	
LOS ANGELES (183-147) SAN FRANCISCO	
ROM DIRECTOR 177-10741	
AKA ET AL; RICO.	ь6 ь7с
O: BALTIMORE.	570
THE FOLLOWING INVESTIGATION HAS BEEN CONDUCTED AT LONDON,	
MGLAND:	
ON MAY 21, 1976,	
	b6 b7C b7D b7E
CD). A LENGTHY DISCUSSION REGARDING THIS MATTER ENSUED. ON MAY 20,	
976,	
AFTER DETERMINING THAT WOULD BE AT LUNCH	1
ROM 2:00 TO 3:00 PM 5/21/76,	
AT THE CHASE-MANHATTAN BANK AT 2:00 PM FOR PURPOSE OF EXCHANGI	∛ G ·



PAGE TWO	
DEPOSIT OF CD'S. FOLLOWING THIS UNSUCCESSFUL BANK CONTACT,	
STATED THAT DEAL COULD STILL BE SAVED BY HAVING TELEX I	BANK (
TO BANK RESPONSIBILITY TO THE ALGEMENE BANK RE DEPOSIT OF THE	
ON THE MORNING OF 5/24/76 WITH A COPY OF THIS TELEX HAND-CARRI	IED TO
BY AT THE BROWN'S HOTEL BY EARLY EVENING 5/2	21/76.
WAS SUBSEQUENTLY ADVISED TELEPHONICALLY BY TA	HAT
WAS UNAVAILABLE TO MAKE THIS TRANSFER.	
INVESTIGATION BY	

b6 b7С b7D

PAGE THREE	
	i
ON MAY 22, 1976, ATTEMPTED TO	
•	RETURNED HIS CALL On
ADVISED THAT HE WAS STI	ILL HOLDING THE DEAL OPEN
OR AND DESIRED TO HAVE T	THEM MEET
VITH HIMSELF AND EARLY MORNING C	F 5/24/76. MEETING WAS
SET FOR 10:00 AM THAT DATE AT THE BROWN'S HO	TEL. AT ABOUT 1:00
PM 5/23/76	
<u> </u>	
AT ABOUT 7:00 PM WAS	CONTACTED BY AND
E STATED THAT HE AND WERE IN TOWN	FOR A FEW DAYS AND WOULD.
	SY WITH A MAN FROM THE
ECURITY PACIFIC BANK.	·
FOR 1:00 PM 5/24/76.	
THE FOLLOWING TELEPHONE NUMBERS WERE CA	LLED BY OR
TROM THE BROWN'S HOTEL, DOVER STREET: .	
ZURICH:	1

GE FOUR GENEVA: LUXEMBOURG: BRUSSELS: CANADA:				
USA	**.	· · · · · · · · · · · · · · · · · · ·	·	
		· .		
THE FOLLOWING	SUBSCRIBERS AND	DESCRIPTION W	ERE OBTAINEL) FROM
THE FOLLOWING	SUBSCRIBERS AND	DESCRIPTION W	VERE OBTAINE) FROM
THE FOLLOWING	SUBSCRIBERS AND	DESCRIPTION W	JERE OBTAINE) FROM
THE FOLLOWING	SUBSCRIBERS AND	DESCRIPTION W	JERE OBTAINE) FROM

A PARTIAL REVIEW OF TELEXES SENT FROM SINCLAIR AND CO. BY

PAGE FIVE	
INVOLVED THE FOLLOWING INDIVIDUALS:] b6 b7С
M. M. DOUGLAS PETROLEUM, TELEPHONE	
WAS AT THE HYATT AIRPORT HOTEL ON 4/21/76 AT HOUSTOW,	b6 b7С
TEXAS	
TELEXED REGARDING THE CALIFORNIA	ь6 b7с
CANADIAN BANK, 515 "L" STREET, SACRAMENTO, OFFICER	
TELEPHONE	
SAFECO TITLE INSURANCE CO., 2201 "K" STREET, SACRAMENTO,	ь6 ь7с
	570
REFERENCE TO THE FIRST NATIONAL BANK OF WISCONSIN REGARDING THE	
FINANCING OF TRACTORS FOR TURKEY APPEARED IN ONE TELEX.	
	ь6 ` b7с
	b7D
	•
END	,
H E R FBI JK CLR	•.

MEDN

AAH FBI KEXMEKX LAS VEGAS CLR FOR ONE TU

b6 b7С

b6 b7С

b6 b7C b7D b7E

b6 b7С

AIRTEL	
TO:	SAC, BALTIMORE (183-64)
FROM:	SAC, WFO (183-82) (RUC) aka; 87-10741 *
Et Al.; RICO (00:AT)	
,	ReBAteletype and WFOnitel dated 5/12/76, no copy to or Los Angeles.
the follo	Enclosed for each office are one copy of each of wing items:
10/8/75; from	Memo from dated 9/30/75; memo from dated 10/3/75; memo from dated memo from dated 10/14/75; and a memo dated 10/20/75.
JOHN MCAL	Copies of this communication are being designated egas and Los Angeles files entitled TROY BECKER; LISTER; DBA U.S. PLATINUM, INC.; CURTIS NEVADA MINES, INC.; NES, INC.; SPARKS, NEVADA; ITSP - FBW; (00:LA).
associate deposit a Agents fr	Por the information of Las Vegas and Los Angeles, d Baltimore teletype advised that and sare involved in selling false certificates of nd gold certificates in the U.S. and London. Two om the Baltimore Office are currently operating in over capacity in this matter in London with the e of Receiving offices should
2 - Atlan O- Las V	more (Enc. 5) ta (183-56)(Enc. 5) egas (87-10741)(Enc. 5) ngeles (87-40506)(Enc. 5)
(9)	MAY 2016.

On 5/12/76 SA reviewed the file , Attorney, Enforcement and provided by Compliance Division, Comptroller of the Currency, Washington, D.C. (WDC), concerning L. MILLS BEAM. The enclosed material was copied from pertinent portions of the file and set forth the interest of the office of the Comptroller of the Currency in BEAH and the results of their investigation.

The file showed that this matter was referred to Fraud Section, Criminal Division, Attorney U.S. Department of Justice, on 10/20/75.

A copy of Federal Deposit Insurance Corporation (FDIC) form number 83 which was filed by L. MILLS BEAM on 8/5/75 in connection with his attempts to purchase stock in the Commercial and Farmers National Bank, Oxnard, California, was located in the file and showed the following information:

Hame:

Address;

Residence:

Assets:

Real Estate:

Marketable Securities:

Date and Place of Birth: Wife:

Social Security Number:

Trade Name of Company:

Associations:

Employed:

L. MILLS BEAM - -P.O. Box 3146, Inglewood, California 10535 Buford, Inglewood, California Cash \$10,638.29 \$65,000

50,000 shares mining and gold \$150,000

b7C

. b7C

5.000,000 shares Atlas Bank of Commerce, Ltd. \$26,000,000 100 gold certificates, Petora S.A., Panama and Waywen S.A.,

Panama \$15,000,000

11/20/02, Denver, Colorado BESS JANE BEAM

564-14-6328

Atlas Metals Company, S.A.,

Panama

Member of American Bankers

Association

Self-employed in Los Angeles,

California, since 1932

87-10741-160

MAY 20 1870

ь6 ь7с

A. V.

Z. * *

87-10741-159 WAY 21 1816

87-10741 2/5)

WRØ72 WA' CODE	
9:15PM URGENT 5/20/76 EFG	
TO ALTANTA (183-56)	MIAMI
BALTIMORE (183-64)	MOBILE (183-20)
JACKSONVILLE (183-59)	SACRAMENTO (183-50)
LAS VEGAS	SALT LAKE CITY (183-16)
LOS ANGELES (183-147)	SAN FRANCISCO
FROM DIRECTOR 87-10741	
AKA; ET AL;	RICO. b6
AND CO	ORDINATION OF THIS MATTER BY
SA'S	CONTINUING IN LONDON. 66
ON 5/20/76, SA	b7E
TELEPHONED SUBJECT	AT BROWNS
HOTEL, LONDON. INDICATED L	. MILLS BEAM HAS RETURNED FROM
CAYMAN ISLANDS AND IS NOW IN MIAMI,	FLORIDA, AND CAN EE CONTACTED
AT TELEPHONE NUMBER 305-858-2500. H	E FURTHER INDICATED HE HAD
SPOKEN TO WHO IS STAYIN	G AT THE HYATT UNION HOTEL IN
SAN FRANCISCO, CALIFORNIA. NEGOTIAT	IONS TO EFFECT GOLD PURCHASE
CONTINUED WITH	INDICATED HE MIGHT POSSIBLY
CONTACT	FIRST MATIONAL
BANK OF MARYLAND, REGARDING AUTHENTI	CITY OF CERTIFICATE OF DEPOSIT
	87-10741-155
	SERIALIZED FILED b6
	MAY 20 1976

PAGE TWO
(CD)
ON 5/20/76, SA
AT ALEXANDER HOTEL,
40 NIEDERDORF STRASSA, ZURICH, SWITZERLAND. INDICATED
NEGOTIATIONS WITH REGARDING PURCHASE OF GOLD GOING SLOWLY
AND REMINDED OF HIS PROMISE DURING CHANCE MEETING IN ZURICH
ON 5/17/76 TO ASSIST IN NEGOTIATING WITH INDICATED
HE HAD GROUP ARRIVING IN ZURICH FROM PARIS, FRANCE, TODAY TO WORK
ON ANOTHER GOLD DEAL BUT INDICATED HE COULD POSSIBLY OBTAIN GOLD
FOR UCAS IF NEGOTIATIONS WITH REACHED AN IMPASSE.
INDICATED HE WAS PROBABLY TRAVELING TO LONDON ON SUNDAY,
5/23/76, AND ARRANGEMENTS WERE MADE FOR ON
INDICATED GREAT EAGERNESS TO ALSO
THE ATLAS
BANK OF COMMERCE.
INDICATED HE AND ARE IN ZURICH WITH
WHO IS SUPPOSEDLY TRAVELING TO RIAD ON FRIDAY, 5/21/76,
ON A BUSINESS DEAL. HE INDICATED MR. WARD HAS BEEN IN ZURICH FOR
APPROXIMATELY TWO MONTHS AND IS ASSISTING IN NEGOTIATING OTHER
DEALS IN SWITZERLAND. STATED HAS THREE MILLION
NUMBER OF COLD IN DONDED HADEVOUGED IN THE UNITED CTATES

ь6 ь7с

b6 b7C b7E PAGE FOUR

ENGLAND AND NO SUCH AUDIT IS BEING CONDUCTED.

NEGOTIATIONS WITH IN AN EFFORT TO OBTAIN DOCUMENTATION

OF FRAUDULENT SCHEME REGARDING GOLD SALE

BUREAU REQUESTED TO TRANSMIT ABOVE TO FOLLOWING OFFICES:

L E A D:

MIAMI REQUESTED TO IDENTIFY SUBSCRIBER TO TELEPHONE NUMBER

IF IT IS DETERMINED TO BE A HOTEL LISTING, OBTAIN

REGISTRATION CARD FOR L. MILLS BEAM AND ANY OTHERS ACCOMPANYING

BEAM.

END

b6 b7C

b7E

	•
NRØ23 WA CODE	
3:25PM URGENT 5-20-76 TOW	
TO ATLANTA (183-56) MIAMI	:
BALTIMORE (183-64) MOBILE (183-20)	
JACKSONVILLE (183-59) SACRAMENTO (183-50)	
LAS VEGAS SALT LAKE CITY (183-16)	
LOS ANGELES (183-147) SAN FRANCISCO	÷
FROM DIRECTOR / 87-10741 52-462-2890 AKA; ET AL; RICO.	Ь6 Ь7С
ON 5/17/76, SA'S AND	b7D
LEGAT, BERN, CONTACTED]
ZURICH, REGARDING CAPTIONED MATTER. RECORDS OF	
	·
IMMEDIATELY INITIATED INVESTIGATION REGARDING THIS	ь6 ь7с
MATTER AND	b7D
87-10741-15	4
SEARCHEDINDEXED	

b6 b7С

MAY 20 1976

S VEGAS

PAGE TWO

b6 b7С b7Е

ь6 ь7с ь7Е

PAGE THREE		
	,	b6 b7
		ь 7
	IF NECESSARY.	
(ABOUT 12:30 AM, 5/18/76,		ь6 ь7
AND STATED HE DID NOT NEED TO	GO TO GENEVA AS THE BUYERS	b7
WERE COMING TO ZURICH: HE ALSO ADVISED	HE HAD TELEPHONED	
IN LONDON REGARDING CHANCE		
ON 5/18/76, SPECIAL AGENTS (SAS) C	ONTACTED DETECTIVE	b6 b7
AND ADVISED HIM OF PRESENCE IN	ZURICH AND DETAILS OF	
CONTACT. ADVISED THAT HE WOULD G	LADLY TAKEINTO	
CUSTODY IF A FORMAL EXTRADITION REQUEST	WAS RECEIVED FROM THE UNITED	
STATES.		
SAS DEPARTED ZURICH FOR LONDON EAR	LY AFTERNOON OF 5/18/76 AND	
UPON ARRIVAL AT LONDON, TELEPHONICALLY	ADVISED LEGAT BERN REGARDING	
THE ABOVE.		
DÉTECTIVE TELEPHONICALLY CON	TACTED SAS AT AMERICAN	b6 b7
EMBASSY, LONDON, AND ADVISED THAT INVES	TIGATION AT ALEXANDER HOTEL	
HAD DETERMINED THE FOLLOWING:		
IMOAIATELY, UPON_	ARRIVAL AT THE ALEXANDER	ь6 b7
HOTEL, HAD MET WITH	AND WALTER LEE WARD, TWO	•
		,

PAGE FOUR	
AMERICANS. IT HAS BEEN DETERMINED WARD AND HAVE BEEN	b6 b7C
RESIDING AT THE ALEXANDER HOTEL FOR A PERIOD OF TIME AND HAVE CON-	
TACT WITH A SWISS NATIONAL, KNOWN TO ZURICH POLICE AS	
A SWINDLER AND CON MAN. WERE ARRESTED IN DECEMBER	
1975 IN BERN, SWITZERLAND, INVOLVING COUNTERFEIT BANK CHECKS.	<i>:</i>
FURNISHED THE FOLLOWING DESCRIPTIONS OFAND WARD:	
, MALE, BORN RESIDENCE	ь6 ь7с
TEXAS; OF FIRST MADISON	2.0
CORPORATION; UNITED STATES PASSPORT ISSUED	,
AT NEW ORLEANS.	
WALTER LEE WARD - WHITE, MALE, BORN 6/1/18 IN ARKANSAS,	,
RESIDENCE 6006 BELLAIRE ROAD, HOUSTON, TEXAS; UNITED STATES PASSPORT	
E-2288629; OCCUPATION, OWNER OF GOLD MINE.	
AND WARD ARE REPRESENTING THAT THEY OWN A LARGE TRACT	b6 b7C
OF LAND ON WHICH A NEW CITY IS PLANNED AND FINANCING IS BEING	
PROVIDED BY THE ABC.	
SET FORTH BELOW IS A LIST OF TOLL CALLS MADE BY WARD AND	
FROM THE ALEXANDER HOTEL, ZURICH:	b6 b7C
5/13/76 - NEW YORK CITY -	

PAGE FIVE		
5/13/76 - PENSACOLA, FLORIDA, -		b6 b7C
CHOME TELEPHONE NUMBER OF		
5/13/76 - BERN, SWITZERLAND -		
5/14/76 - ZURICH -		
5/14/76 - LONDON, ENGLAND -		b6 b7С
5/14/76 - GENEVA, SWITZERLAND -		B/C
5/16/76 - PORTUGAL -		
5/18/76 - BERN, SWITZERLAND -		
(SUBSCRIBED TO BY		
ON 5/18/76, SAS CONTACTED DETECTIVE INSPECTOR		b6 b7C
AND DETECTIVE SERGEANT COMPANY FRAUD SQUAD,		- b7D
LONDON, WHO ADVISED		
	·,	

ATLANTA, GEORGIA, WAS TO THE ASHBURN HOTEL. THE RESULTS OF CHECKS REGARDING SUBSCRIBERS IN LONDON WILL FOLLOW.

ON 5/19/76, b6 b7. b7. CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b7.	PAGE SEVEN			•			
ON 5/19/76, b6 b7 b7 b7 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b7							b6 b7
ON 5/19/76, b6 b7 b7 b7 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b7							b71
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							,
ON 5/19/76, b6 b70 b71 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							
ON 5/19/76, b6 b70 b71 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							
ON 5/19/76, b6 b70 b71 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							,
ON 5/19/76, b6 b70 b71 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							r
ON 5/19/76, b6 b70 b71 CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70							
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70	ON 5/19/76				,	· .	
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70		,		· .		, ·	b70 b71
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70			`				
CONTINUING. DURING MEETING, ACKNOWLEDGED CONTACT WITH b6 b70		v	, ,			–	•
DURING MEETING, ACKNOWLEDGED CONTACT WITH 66			1			<u> </u>	
DURING MEETING, ACKNOWLEDGED CONTACT WITH 66					<u>* : </u>		
DURING MEETING, ACKNOWLEDGED CONTACT WITH 66		<u> </u>					
bottiva interitiva,						TTU	he
HIM FROM ZURICH AND STATED THAT WAS EN ROUTE TO RIAD IN		1				,	

	PAGE EIGHT	
	THE MIDDLE EAST ON AN OIL DEAL. ALSO CONFIRMED	<u> </u>
	INFORMATION THAT BEAM WAS CURRENTLY IN THE CAYMAN ISLANDS.	
,	ON 5/19/76, A CONFERENCE WAS HELD WITH COMMANDER	
	COMPANY FRAUD SQUAD, AND DETECTIVES AND	
	LEGAT AND SA'S AT T	ΉE
	CONCLUSION OF THIS CONFERENCE, ADVISED	
]
		,

b6 b7С b7D

LEADS:

LEGAT, BERN, REQUEST THAT APPROPRIATE INVESTIGATION REGARDING ASPECTS OF THIS MATTER IN SWITZERLAND BE INITIATED. IT IS NOTED THAT LEGAT, BERN, HAS BEEN TELEPHONICALLY ADVISED.

LEGAT, CARACAS, IS RÉQUESTED TO VERIFY BEAM'S PRESENCE IN GEORGETOWN, GRAND CAYMAN, AND ATTEMPT TO IDENTIFY HIS ASSOCIATES.

PAGE NINE

BAI	TIMORE	OFFICE R	EQUÉSTEI	TO SET	FORTH APP	ROPRIAT	E LEADS
FROM THI	S COM	UNICATION	FOR CON	NTINENTAL	: UNITED S	STATES,	TO INCLUDE
PHOTOGRA	APH OF			- FUGITI	VE		BEING
EXPEDIT	OUSLY	FURNISHED	LEGAT,	LONDOÑ.			
MI	AMI OFF	FICE COVER	LEAD RE	EQUESTED	OF LEGAT,	, CARACA	S.
END					•		