RELEASE IN PART B6

B6

From: Sent: To: Subject: Mills, Cheryl D < MillsCD@state.gov> Saturday, July 11, 2009 7:48 AM H Fw: Congratulations!

Fyi

From: Toiv, Nora F To: Mills, Cheryl D Sent: Fri Jul 10 21:29:39 2009 Subject: Fw: Congratulations!

From: Jeff Sachs To: Toiv, Nora F Sent: Fri Jul 10 20:52:06 2009 Subject: Congratulations!

Dear Nora,

Please pass along the following message to Cheryl.

Thanks,

Jeff Sachs

Dear Cheryl,

Congratulations on the launch of the \$20b G8 initiative. This will stand as a historic success of President Obama and Secretary Clinton. Please do convey my personal congratulations and gratitude to Secretary Clinton if you have a moment to do so. I know what a key role you personally played in bringing this to fruition.

I would like to suggest one overarching strategy for success.

Please do push hard on the donors (USAID included!) to pool the donor resources into one, at most two, multilateral funding streams. Certainly the World Bank should be the main spigot, and IFAD possibly a second. By pooling the resources, we'll cut down BY YEARS on the delays, donor negotiations, further talk, report writing, expert trips, etc., etc., which are now the biggest single threat to success of the initiative.

I look forward to a few minutes by phone or in person to offer some tips coming from long years of experience in this sphere. This can be a real historic path-breaker, if it's not swallowed in the agencies!

Warm regards and kudos!

Jeff Sachs