RELEASE IN FULL

From:

Abedin, Huma < AbedinH@state.gov>

Sent:

Wednesday, March 9, 2011 7:12 AM

To:

н

Subject:

Fw: Bangladesh Supreme Court sets Yunus appeal hearing for March 15 (Reuters)

From: OpsNewsTicker@state.gov < OpsNewsTicker@state.gov >

To: NEWS-Mahogany

Cc: SES-O_OS; SES-O_SWO Sent: Wed Mar 09 05:10:17 2011

Subject: Bangladesh Supreme Court sets Yunus appeal hearing for March 15 (Reuters)

DHAKA (Reuters) - The Bangladesh Supreme Court has set March 15 to hear an appeal by Nobel laureate Muhammad Yunus against a High Court decision to uphold his removal from microlender Grameen Bank, a verdict his allies say was prompted by a government vendetta.

His lawyers said on Wednesday the appeal was referred to the full bench of the appealate division for next Tuesday. They gave no details.

Yunus, 70, was removed as head of the bank on the grounds that he had stayed on past the legal retirement age of 60. There has been no official explanation so far as to why the removal came now and not 10 years ago.

NewsTickers alert senior Department officials to breaking news. This item appears as it did in its original publication and does not contain analysis or commentary by Department sources.