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**RELEASE IN FULL** 

From:

Mills, Cheryl D < MillsCD@state.gov>

Sent:

Friday, July 1, 2011 9:53 AM

To:

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Subject:

Fw:

See second point under play book

From: Toiv, Nora F

Sent: Friday, July 01, 2011 09:48 AM

To: Mills, Cheryl D

Subject:

THE BEST SUCCESSOR, if Treasury Secretary Tim Geithner takes the exit ramp this fall (after a debt-ceiling deal and the release of his white paper on corporate tax reform, but before non-stop politicking): Erskine Bowles, White House chief of staff under President Clinton. This West Wing is a little scratchy about remarks Bowles made during Simpson-Bowles deficit-commission, but he's credible and confirmable. You also have to list Roger Altman, investment banker and deputy Treasury Secretary under Clinton, just because he always gets mentioned.

--WHAT WOULD PLAYBOOK DO? Move OMB Director Jack Lew to Treasury, make economic adviser Gene Sperling the budget director, and give his job to John Podesta. Jake Siewert could run the Center for American Progress.