

RELEASE IN FULL

From: Mills, Cheryl D <MillsCD@state.gov>
Sent: Thursday, October 13, 2011 8:50 PM
To: H
Subject: Fw: Muhammad Yunus brings 'social business' to Haiti (AP)

From: OpsNewsTicker
Sent: Thursday, October 13, 2011 08:47 PM
To: NEWS-Haiti; NEWS-SCA; NEWS-EB
Cc: SES-O_Shift-III; SES-O_OS
Subject: Muhammad Yunus brings 'social business' to Haiti (AP)

PORT-AU-PRINCE (AP) - Nobel peace laureate Muhammad Yunus is introducing a concept called "social business" to Haiti as it tries to rebuild after last year's earthquake.

The economist says he wants Haiti to have businesses that solve problems.

The Bangladesh native is a celebrity of sorts in development circles. He pioneered the idea of making "micro" loans to some of the world's poorest people as a spur to economies and anti-poverty efforts.

Yunus began a two-day visit to Haiti on Thursday. He recently joined an economic advisory board for Haiti along with former U.S. President Bill Clinton and others.

NewsTickers alert senior Department officials to breaking news. This item appears as it did in its original publication and does not contain analysis or commentary by Department sources.