UNCLASSIFIED U.S. Department of State Case No. F-2014-20439 Doc No. C05759855 Date: 10/30/2015

RELEASE IN PART B6

From: Sent:	H <hrod17@clintonemail.com> Wednesday, September 30, 2009 7:48 AM</hrod17@clintonemail.com>
To: Subject:	'Dennis_BRoss Fw: new Iran-China oil deal, reported in Iran (in English) and in China (in Chinese)
Pls see below. The firs	st try went to the wrong address.
Original Message	·
	ov' <burnswj@state.gov>; 'rossdb@state.gov' <rossdb@state.gov></rossdb@state.gov></burnswj@state.gov>
Sent: Wed Sep 30 07: Subject: Fw: new Iran	15:01 2009 -China oil deal, reported in Iran (in English) and in China (in Chinese)
	the China/Iran deal I mentioned yesterday from a young woman who speaks Mandarin and ergy and military development.
Original Message From: newmyer To: H Sent: Tue Sep 29 11:2 Subject: new Iran-Chi	
Secretary Clinton,	
lust wanted to make Company over the weekend:	sure that you saw the news about one of China's oil conglomerates and the Iranian National Oil
a contract with Natio company will buy a 70	or oilfield deal, Mon, 28 Sep 2009 15:05:09 GMT China National Petroleum Corp (CNPC) has signed nal Iranian Oil Company (NIOC) for the development of Iran's South Azadegan oilfield. The Chinese 0 percent share of the whole project, according to an agreement signed Sunday in Lausanne, CNPC and NIOC's overseas investment subsidiary, Naftiran Intertrade Company (NICO) that covers the project.
• •	yould be that this deal has been long in the making. Still, Tehran's motivation for releasing this In at this time is worth considering.
•	an English-language Iranian outlet is pasted in below, and I found three Chinese-language sources ports (nothing in English from China, though):
nttp://business.sohu.	.com/20090929/n267094148.shtml

http://money.163.com/09/0929/14/5KCSKN5F002524SO.html http://finance.sina.com.cn/world/gjjj/20090929/18566807524.shtml

Jackie

Press TV Iran, China sign a major oilfield deal Mon, 28 Sep 2009 15:05:09 GMT

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China National Petroleum Corp (CNPC) has signed a contract with National Iranian Oil Company (NIOC) for the development of Iran's South Azadegan oilfield.

The Chinese company will buy a 70 percent share of the whole project, according to an agreement signed Sunday in Lausanne, Switzerland between CNPC and NIOC's overseas investment subsidiary, Naftiran Intertrade Company (NICO) that covers a 90 percent stake in the project.

CNPC, which won a bid in January to develop the North Azadegan oilfield, now holds a 70 percent share of the project with NICO holding 20 percent, and Inpex of Japan having the remaining 10 percent.

The South Azadegan project is slated to produce 260,000 barrels of crude oil per day, and its development will cost around \$2.5 billion.

The field, along the Iraqi border, holds reserves estimated at approximately 42 billion barrels of oil, one of the world's largest finds in the last 30 years.

Iran provides 14 percent of China's demand for oil.

The deal is couched in buy-back terms, in which CNPC will hand over the operation of the field to NIOC after development and will receive payments from the oil production for a few years to cover its investment.

China's investment in Iran's energy sector has increased as some western countries, led by the US, have sanctioned Iran over its peaceful nuclear program.

Jacqueline Newmyer President, Long Term Strategy Group 12 Eliot St., Cambridge, MA 02138

www.ltstrategy.com

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