## RELEASE IN PART B5,B6

From: Sent: To: Subject:	Mills, Cheryl D <millscd@state.gov> Tuesday, November 15, 2011 3:33 PM H FW: Draft Talking Point - Global Fund and France</millscd@state.gov>
FYI — further to my prior email.	
cdm	
From: Monahan, John T Sent: Tuesday, November 15, 2011 3:13 PM To: Mills, Cheryl D Cc: Goosby, Eric; Roberts, Guinnevere E Subject: Draft Talking Point - Global Fund and France	
Cheryl –	
We understand that the French Foreign Minister is speaking with S tomorrow morning, and he is expected to raise the Global Fund. We are preparing to submit the following point for S briefing book, but Eric and I wanted to be sure you were comfortable:	
Key Point If Asked About the Global Fund	
• We need to move together quickly to make ensure that the Fund has the right leadership and management to successfully implement its reform agenda and continue its vital work of saving lives at this critical time.	
Background	
The High Level Panel which examined the Global Fund's fiduciary controls, as well as other internal reviews, have heavily criticized the Executive Director (a French National, championed by President Sarkozy) for weak management of Secretariat operations, a fractured relationship with the Fund's Inspector General and insufficient attention to oversight of funds. The U.S. position is that the Fund needs an outstanding management team in place to implement the necessary reforms that USG and others have championed.  We believe the Executive	
Director must be replaced expeditiously and honorably, with no more than a six-month transition during which a Board-appointed turnaround team would provide core management of the Fund.	
is meeting on November 21-22	We need a Board consensus for action, and the Board 2.

Thanks

B5

John

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**B**6

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