RELEASE IN PART B1,1.4(B),1.4(D), B5, B6

Background: It was reported in India Friday that a Parliamentary Standing Committee report sent to the Indian cabinet was amended in a manner that effectively created -- by removing the word "and" between two sensitive clauses (17 (a) and (b)) -- an additional, non-contractual path to liability, rendering the draft bill CSC non-compliant. The importance to industry, both American and international, of this three-letter word cannot be overstated. GE and Westinghouse have

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B5

told us they will not enter the Indian market if the bill is not CSC-compliant.

The recommendations of the standing committee report are being drafted into the bill, a copy of which we have not yet received. (The bill should be tabled in parliament on Wednesday, August 25.)

1.4(B)

1.4(D) B1

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