RELEASE IN PART B1,1.4(D)

From:

Verveer, Melanne S < VerveerMS@state.gov>

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To:

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Subject:

Yunus

1.4(D) B1

the GOB is moving to take control of Grameen Bank succession by reasserting control over the search for a new Managing Director to replace Yunus. The Cabinet approved a proposal to revise the Grameen Bank Ordinance to do this. This would also have the effect of reducing the role of the Bank board members who largely represent the owner-borrowers. The GOB seems to be stepping up its pressure. Yesterday, the PM was interviewed on a BBC broadcast in which she was asked by she is going after Yunus, who is a celebrated Nobel laureate who has done much good for Bangladesh and the world's poor. She attacked him for charging high interest rates and made other accusations. Our embassy and SCA are engaged

Melanne S. Verveer
Ambassador at Large for Global Women's Issues
U.S. Department of State
2201 C Street NW, Room 6805
Washington, DC 20520

Tel: (202) 647-7283 Fax: (202) 647-7288 <u>VerveerMS@state.gov</u>

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