RELEASE IN FULL

From: Sent: To: Subject: Mills, Cheryl D <MillsCD@state.gov> Friday, August 3, 2012 12:09 AM H Fw: STOCK Act Update - delay

From: Kennedy, Patrick F
Sent: Thursday, August 02, 2012 06:23 PM
To: Thomas-Greenfield, Linda(MS); Mills, Cheryl D; Burns, William J; Nides, Thomas R; Sherman, Wendy R
Cc: Klemm, Hans G; Taglialatela, Linda S; Lussier, Philippe A; Bernicat, Marcia S; Mull, Stephen D; Zeya, Uzra S
Subject: FW: STOCK Act Update - delay

Colleagues

30 day delay in implementing STOCK Act

This pushes implementation [which was end of August] until end of September – giving Hill and Executive Branch time to find solution

Regards

pat

## House Clears Bill to Alter Insider Trading Law

The House cleared by unanimous consent a bill (<u>S 3510</u>) that would alter provisions of an insider trading law (PL 112-105) enacted in April. The law prohibits lawmakers and employees in all three federal branches from trading stocks based on confidential information. The Senate passed the measure earlier Thursday. It would change the spousal disclosure rule and provide a one-month delay of online posting requirement, as called for by several former top-level government officials, according to Senate aides.

Check <u>CQ.com</u> for coverage.