## PROPOSED Secretary's Call Sheet for Qatari Prime Minister

RELEASE IN FULL

Time TBD

**Purpose of Call:** You are calling Prime Minister Hamad bin Jassim bin Jaber al-Thani to discuss the Egyptian-American Enterprise Fund and to ask Qatar to consider partnering with the Fund. Qatar has expressed some interest.

- Egyptian-American Enterprise Fund: We recently launched private enterprise funds in Egypt and Tunisia. We hope these funds will address the critical need for job creation and fuel small business expansion by increasing access to capital and strengthen their private sectors. I know our countries share a common commitment to these principles, and we would welcome working with Qatar in this endeavor.
- **Progress to date**: When I was last in Cairo, I announced the appointment of Jim Harmon as chairman of the Fund. During President Clinton's second term, he served as Chairman, President and CEO of our Export-Import Bank, and I have known him a very long time. He currently serves as Chairman of the Caravel Fund, which is an emerging and frontier markets fund.
- UNGA: The Enterprise Fund will be convening the board for its first meeting around the time of UN General Assembly meetings. The Chairman is also hoping to meet with a few foreign representatives at that time to explore potential partnerships, in line with our commitment to the Deauville Partnership. If you think there is someone traveling to New York who could meet with Chairman Harmon, it would be a good opportunity to start the conversation.

Background: The Egyptian Fund was initially launched with \$60 million. Qatar has announced a \$2 billion aid package to Egypt. The Prime Minister is aware of the EAEF, and we believe some portion of the \$2 billion could be allocated in an appropriate structure to the EAEF. In Harmon's original email raising this request, he felt an initial overture to the leadership of countries such as Qatar and Saudi Arabia would nudge them to consider joining the US in this effort. Harmon has said that while the financial commitment could be significant and notable, in the end, the Fund is more interested in support and advice from these countries than money. For this reason, he would like to organize an advisory board that would include representatives from partner countries.