

RELEASE IN PART B6

From: Sullivan, Jacob J <SullivanJJ@state.gov>
Sent: Sunday, March 27, 2011 12:37 PM
To: H
Subject: FW: Rally in Egypt Stocks

Good color.

-----Original Message-----

From: Vinograd, Samantha [mailto:
Sent: Sunday, March 27, 2011 11:05 AM
To: Sullivan, Jacob J
Subject: FW: Rally in Egypt Stocks

B6

Some color from a market contact on today's rally in Egyptian stocks:

"We successfully completed the third day of trading in Egypt since the market re-opened. The EGX100 and the EGX30 stormed higher closing +7.19% and +5.28% respectively. Volumes were thinner than on Thursday and it was the turn of some forgotten names to play catch up. TMGH was trading for most of the session at limit down with around 67mln shs offered.

With 30 minutes of the session left a massive buyer came in (we suspect regionals) and started lifting all the offers at EGP4.77 buying around 46mln shares until the name traded above its limit down. Last trade was at EGP 5.15."