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**US-China Economic Policy Debate**

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**From:** Roach, Stephen (FM)

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**To:** Hillary Clinton hr15@att.blackberry.net

**Subject:** US-China Economic Policy Debate

Dear Secretary Clinton,

As you prepare for your upcoming Asia swing, I thought the attached might be helpful. It is testimony (and accompanying charts) on the US-China economic relationship that I will be delivering next week in Washington at a hearing of the US-China Economic & Security Review Commission. I will be in Washington next Tuesday (2/17) and Beijing on Thursday and Friday (2/19 and 2/20). Happy to help in any way I can.

Best regards and good luck on this important and timely trip.  
Stephen S. Roach  
Chairman  
Morgan Stanley Asia

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