

Re: Meeting with PM Brown

From: Sullivan, Jacob J SullivanJJ@state.gov

RELEASE IN PART
B6

To: Mills, Cheryl D MillsCD@state.gov; hdr22@clintonemail.com

Subject: Re: Meeting with PM Brown

I've asked Todd to send points to raise with Miliband on the margins of the NATO meeting tomorrow.

From: Mills, Cheryl D
To: 'hdr22@clintonemail.com'
Cc: Abedin, Huma; Sullivan, Jacob J
Sent: Tue Mar 03 22:57:41 2009
Subject: Fw: Meeting with PM Brown

In case you did not see

From: Stern, Todd D
To: Mills, Cheryl D; Sullivan, Jacob J
Sent: Mon Mar 02 12:55:22 2009
Subject: FW: Meeting with PM Brown

Email from John P for HRC. We should show to her. I agree with point John is making re G-20 meeting in London.

From: John Podesta [mailto:]
Sent: Friday, February 27, 2009 9:27 AM
To: Stern, Todd D
Subject: FW: Meeting with PM Brown

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I have sent this to the President and Rahm. Please show it to HRC. Thx.

From: John Podesta
Sent: Friday, February 27, 2009 9:23 AM
To: Johnson, Katie B.
Cc: 'Recos' [REDACTED]
Subject: Meeting with PM Brown

B6

Katie,
Can you please share this message with the President? Thx.
John

I haven't bugged you too much, but in advance of your meeting with PM Brown, I thought I should raise an issue that is truly critical to your clean energy transformation and global climate change agendas. The G-20 Washington Summit in November produced an action plan to address the international financial and economic crisis that focused on five areas:

- * Strengthening transparency and accountability
- * Enhancing sound regulation
- * Promoting integrity in financial markets
- * Reinforcing international cooperation
- * Reforming the International Financial Institutions

What is not well captured by this framework are the enormous energy and climate change implications of the more than \$2 trillion in new global investment that is taking place to bring the world out of global recession. While the Reinvestment and Recovery Act provided significant resources for domestic energy transformation, much of the global investment will not do so unless it is made a priority at the London G-20 Summit. This is a concern because we will miss an historic opportunity to channel a large amount of investment into clean energy transformation around the world, and because much of this investment will flow to new projects that will lock countries into their current patterns of energy use much more firmly than they already are. This is particularly a problem for the money that is likely to be expended by the Chinese to stimulate their economy.

PM Brown has publically said the right things about this—for example, that one of the three commitments that world leaders must make at the London G-20 summit is "to put the global economy on track for sustainable low-carbon growth." But I understand from Labor Party friends that he is uncertain about how far to push this given the enormity of the agenda with

respect to financial stability. In my view, the world cannot miss this moment. It is essential that the agenda be made to reflect the centrality of clean energy transformation and that there be a mechanism for ensuring true global coordination on clean energy investments going forward. I think a strong push on Brown will result in his working the issue aggressively in advance of and at the G-20. Hope you can really lean into this in your meeting with him.