

## Heads up on U.S. Property

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**From:** (b)(6), (b)(7)(C)  
**To:** "Dondarski, Michael" (b)(6), (b)(7)(C)  
**Cc:** (b)(6), (b)(7)(C)  
**Date:** Thu, 22 Mar 2018 16:26:13 -0400  
**Attachments:** Article 1.pdf (175.9 kB); Article 2.pdf (105.36 kB); Article 3.pdf (201.15 kB)

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Mike,

Per this afternoon's meeting, attached are details on U.S. property for one of the upcoming targets.

(b)(6), (b)(7)(C)

(b)(6), (b)(7)(C)

Sanctions Investigator  
Office of Foreign Assets Control  
UNCLASS: (b)(6), (b)(7)(C)  
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SIPR: (b)(6), (b)(7)(C)  
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# The Russian billionaire next door: Putin ally is tied to one of D.C.'s swankiest mansions

By Rosalind S. Helderman and Alice Crites November 29, 2017

When Washington's grand Haft mansion near Embassy Row changed hands in 2006, it was one of the most expensive home sales in the history of the city — and one of its most mysterious.

The 23,000-square-foot, seven-bedroom home — featuring Italian marble floors and a chandelier that had once hung in the Paris Opera House — was sold by discount retail magnate Herbert Haft's widow for \$15 million in cash to a company incorporated in Delaware, according to filings. The buyer was never identified.

But interviews and documents reveal for the first time that the mansion is connected to a Russian billionaire who is a key ally of Russian President Vladimir Putin and a longtime business associate of Paul Manafort, the recently indicted former chairman of President Trump's campaign.

The Washington Post found that for more than a decade, Russian aluminum magnate Oleg Deripaska has secretly held ties to one of Washington's most prestigious addresses, a property in the heart of the city that is surrounded by powerful political figures and foreign embassies.

In May, White House counselor Kellyanne Conway and her family purchased the home next door for \$7.7 million. Vernon Jordan, a close adviser to President Bill Clinton, lives across the street.

Several people familiar with the mansion told The Washington Post that Deripaska was known to them as the property's owner. He directed major renovations and has visited the house several times since 2010, they said. A

New York-based company called Gracetown that oversees the property is run by a business associate of Deripaska's, corporate filings show.

The stone edifice, ringed with security cameras, is located on less than an acre behind a high gate on a winding street near Embassy Row. It is less than half a mile from the Naval Observatory, the home of Vice President Pence, and about a mile from the Russian Embassy.

Some of the city's most prominent figures live just on the other side of Rock Creek, including former president Barack Obama and Trump's daughter and son-in-law, White House aides Ivanka Trump and Jared Kushner.

Charles Davidson, executive director of the Kleptocracy Initiative at the Hudson Institute, said the mansion is a striking example of how the world's uber-wealthy can quietly invest in high-end real estate, obscuring their identities through front companies.

"This could be the most spectacular example of it yet — right in our midst," he said.

Lawyers for Deripaska in New York and London and his spokeswoman in Moscow did not respond to requests for comment.

With a net worth recently estimated by Forbes at \$5.2 billion, Deripaska, 49, is one of Russia's richest men and considered part of Putin's inner circle. A U.S. diplomatic cable from 2006, published by WikiLeaks, referred to Deripaska as "among the 2-3 oligarchs Putin turns to on a regular basis."

News photographers captured images of Deripaska conferring with Putin earlier this month during trade meetings in Vietnam that were also attended by President Trump.

Deripaska is known to own a luxury yacht and a private plane and has held property in various cities such as [Tokyo and London](#), according to news reports.

But he has fought to keep secret details of his assets in the United States. In a pending lawsuit in New York related to another Russian-born businessman's claims that Deripaska owes him money, Deripaska has argued that his contact with the United States is too minimal for the state's courts to assert jurisdiction over him. His lawyers successfully argued that hundreds of pages of documents that detail his business and his footprint in this country should be kept under seal, asserting they contain no "information that is of public interest or concern."

However, public portions of the filings show that Deripaska said that he established a trust in the British Virgin Islands that purchased two homes in Manhattan — a \$4.5 million townhouse in the West Village in 2006 and a \$42.5 million house on the Upper East Side in 2008. Each was purchased by separate companies controlled by the billionaire.

The Haft home was not mentioned in the public court documents. D.C. property records show it was purchased in 2006 by yet another entity: a limited liability company incorporated that year in Delaware called Hestia International, named for the Greek goddess of home and hearth.

The seller was Myrna Ruben Haft, whose marriage to discount retail magnate Herbert Haft two weeks before his 2004 death had sparked headlines and legal action by his children. She had put the home on the market for \$20 million.

In an interview, Haft said she did not know the identity of the buyer and had simply been thankful at the time that the sale was conducted quickly and discreetly. "The whole process was done very confidentially," she said.

A man who answered the buzzer at the house's gate last week referred questions about the property to a New York company called Gracetown Inc. A SUV parked in the home's driveway is registered to Gracetown, public records show.

According to New York corporate records, Gracetown's chief executive is a Graham Bonham-Carter, a second cousin to the actress Helena Bonham Carter. He lives in London and, according to his LinkedIn profile, works for a company called Terra Services, which British regulatory filings show is owned by Deripaska. He did not respond to requests for comment sent through Facebook and LinkedIn.

People who have seen the mansion since the 2006 sale said the interior has been largely gutted and refurbished. D.C. construction permits show that the kitchen was remodeled and some of the house's 11.5 bathrooms were overhauled in the past decade. In addition, the basement was redone, a rear terrace was reconstructed and a new pool and elevator were installed.

The mansion includes a cinema in the basement, a commercial-grade kitchen and a dining room that seats 16.

Deripaska got his start in the aluminum business, thriving in the Wild West days of 1990s post-Soviet capitalism. Since then, he has expanded his business empire into energy, agriculture and aviation.

He also has been a business associate of Manafort's, paying the U.S. political operative to serve as an investment consultant after Manafort began work as a consultant in Ukraine in 2005.

In 2014, Deripaska filed suit in the Cayman Islands, alleging that Manafort had disappeared after taking nearly \$19 million intended for investments and failing to account for the funds.

It is not clear how that dispute was settled, but last year, while serving as Trump's campaign chairman, Manafort wrote emails to a Russian former employee indicating he would be willing to conduct "private briefings" about the campaign for Deripaska. Manafort's spokesman has said the emails were an innocuous effort to collect past debts, and Deripaska's spokeswoman has said he never got the message and received no briefings. Deripaska has denied any involvement with the U.S. presidential election.

Deripaska's lawyers said in court documents that he has been generally barred from visiting the United States because the U.S. government has refused to extend him visas — meaning he has not been able to visit his Washington home at will.

The Wall Street Journal reported in 2007 that Deripaska's visa struggles stem from suspicions that he had been involved in organized crime, an allegation he has long denied.

Putin has publicly bemoaned Deripaska's visa problems and top Russian officials have routinely raised the matter in private meetings with their U.S. counterparts, according to former U.S. officials familiar with the appeals.

Deripaska did enter the United States a handful of times using a diplomatic passport, issued to him by the Russian government so he could help assist at summit meetings and other trade missions, according to documents filed in the New York court case.

People traveling on a diplomatic visa are generally barred from conducting personal business, said David Leopold, a former president of the American Immigration Lawyers Association.

Deripaska said in a 2016 court filing that he has had difficulty getting a visa to travel to the United States but used his diplomatic passport to visit New York 10 times since 2009.

People familiar with the D.C. home said that, on some of those trips, he also visited Washington, staying at the house and reviewing renovations.

It is unclear when Deripaska most recently visited — and whether any of his neighbors know of his tie to the property.

Conway did not respond to requests for comment.

Jordan said he did not know who owned the home.

“I get to look at it when I’m turning onto my street,” he said. “Nobody’s ever there. It seems like it’s abandoned. But they do a good job with the trees and the shrubbery.”

Carol D. Leonnig, Tom Hamburger and Juliet Eilperin contributed to this report.

[https://www.washingtonpost.com/politics/the-russian-tycoon-next-door-putin-ally-is-tied-to-one-of-dcs-swankiest-mansions/2017/11/28/15f913de-cef6-11e7-81bc-c55a220c8cbe\\_story.html](https://www.washingtonpost.com/politics/the-russian-tycoon-next-door-putin-ally-is-tied-to-one-of-dcs-swankiest-mansions/2017/11/28/15f913de-cef6-11e7-81bc-c55a220c8cbe_story.html)



## No Deep Discount Here: Haft House Goes for Record \$\$\$

By Amy Argetsinger and Roxanne Roberts  
Wednesday, March 29, 2006

House hunting? If you were considering *Herbert Haft*'s \$20 million mansion, you're too late. The seven-bedroom, 11 1/2 -bathroom house (chandelier imported from France, fireplaces from England, marble floors from Italy) is under contract and will close next month -- the most expensive residential property ever to sell in the District.

*Myrna Haft*, widow of the discount retail magnate who died in 2004, listed the 23,522-square-foot property in August and signed a contract March 17. Details of the sale are hush-hush, but the buyer is not from Washington, and the price is reportedly close (give or take a million or two) to the \$20 million price tag.

"This is a very quick sale for a house of this price," said *Jennifer Welde*, who, along with agents *Maggie Shannon* and *Jean Smith*, is sworn to secrecy by confidentiality agreements standard for megabucks contracts. According to the MRIS real estate database, the buyer's agent gets 2 percent of the sales price -- which would be \$400,000 if the house sells for the whole \$20 million.

"For Washington, this is big," says *Connie Maffin*, a broker with Coldwell Banker and chairwoman of the D.C. Real Estate Board. Previous sales records in the District were set by properties with lots of land: A 17-acre estate on Foxhall Road (briefly proposed as a mayoral mansion) sold for just over \$16 million in 2001; a 16-acre lot up the road went for \$21 million last fall. (*Steve Case* ponied up \$24.5 million last fall for Merrywood and it's seven acres, but that's in McLean.) But the Haft mansion sits on less than an acre at 2501 30th St. NW (not far from the vice president's residence), so the money is all about the house.

<http://www.washingtonpost.com/wp-dyn/content/article/2006/03/28/AR2006032801852.html>

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2501 30th St NW  
Washington, DC 20008

**\$15,223,879**  
Redfin Estimate  
**11,616** Sq. Ft.  
\$1311 / Sq. Ft.

**\$15,000,000**  
Last Sold Price

**7**  
Beds

**11.5**  
Baths

Built: 1986  
Status: Sold Source: Public Records

SOLD 5/04/06

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Street View

### Redfin Estimate for 2501 30th St NW

[Edit Home Facts](#) to improve accuracy.

**\$15,223,879**

Last Sold Price Unknown

Estimate based on these recent sales.

A SOLD 2/28/18

B SOLD 7/28/17

**\$9,000,000**  
2430 Wyoming Ave NW  
Washington, DC 20008

**6 7.5 6,770**  
Beds Baths Sq. Ft.

**\$14,000,000**  
2817 Woodland Dr NW  
Washington, DC 20008

**7 8.5 10,700**  
Beds Baths Sq. Ft.

Does something look off? [Edit Home Facts](#)

### What Can You Make from Selling Your Home?



Home Sale Price	Outstanding Mortgage										
\$15,223,879	\$8,953,000										
<table border="1"> <thead> <tr> <th></th> <th>Selling with Traditional Agent</th> <th>Selling with Redfin Agent</th> </tr> </thead> <tbody> <tr> <td>Your Total Sale Proceeds</td> <td>\$5,211,769</td> <td>\$5,516,247 <sup>+ \$304,478</sup></td> </tr> <tr> <td>Seller Agent Commission</td> <td>3% (\$456,716)</td> <td>1% (\$152,239)</td> </tr> </tbody> </table>				Selling with Traditional Agent	Selling with Redfin Agent	Your Total Sale Proceeds	\$5,211,769	\$5,516,247 <sup>+ \$304,478</sup>	Seller Agent Commission	3% (\$456,716)	1% (\$152,239)
	Selling with Traditional Agent	Selling with Redfin Agent									
Your Total Sale Proceeds	\$5,211,769	\$5,516,247 <sup>+ \$304,478</sup>									
Seller Agent Commission	3% (\$456,716)	1% (\$152,239)									
Compare Agent Services											
Show Taxes and Fees											
<p><b>Get \$304,478 More Selling Your Home with a Redfin Agent</b></p> <p>First Name <input type="text"/> Last Name <input type="text"/></p> <p>Email <input type="text"/> Phone <input type="text"/></p> <p style="text-align: center;"><input type="button" value="Request Consultation"/></p> <p><small>By signing up you agree to the <a href="#">Terms of Service</a> and <a href="#">Privacy Policy</a>.</small></p>											



Local rules require you to be signed in to view this home's listing description. [Sign In](#) or [Join](#) for free with no obligation.

County District of Columbia

Last updated over 7 days ago. Source: Public Records

Map Nearby Homes For Sale

Expand Map | Street View | Directions

Public Facts for 2501 30th Street Northwest

Taxable Value		Tax Record	
Land	\$1,925,650	2016	\$99,480
Additions	\$10,012,040		
Total	\$11,937,690		

Edit Facts

Home Facts

Beds	7	Lot Size	0.54 Acres
Baths	11.5	Style	Single Family Residential
Finished Sq. Ft.	11,616	Year Built	1986
Unfinished Sq. Ft.	5,808	Year Renovated	—
Total Sq. Ft.	17,424	County	District of Columbia
Stories	2	APN	21990025

Home facts updated by county records on Apr 19, 2017.

Listing Details for 2501 30th Street Northwest

No Property Details Available

Sorry, but Redfin currently has no details for this property.

Property History for 2501 30th Street Northwest

Date	Event & Source	Price
May 4, 2006	Sold (Public Records)	\$15,000,000
Mar 17, 2006	Delisted	—
Oct 23, 2005	Listed	**

For completeness, Redfin often displays two records for one sale: the MLS record and the public record. [Learn More.](#)

\*\* Price available after [signing in](#).

Activity for 2501 30th St NW

209 Views	0 Favorites	0 X-Outs	0 Redfin Tours
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Schools

Serving This Home	Elementary Schools	Middle Schools	High Schools
School Name & GreatSchools Rating		Distance	
Oyster-Adams Bilingual School Public • Preschool to 8 • Serves this home		0.3 mi	

School Name & GreatSchools Rating	Distance
<b>Wilson High School</b> Public • 9 to 12 • Serves this home	2.2 mi

School data provided by GreatSchools. School service boundaries are intended to be used as reference only. To verify enrollment eligibility for a property, contact the school directly.

**Neighborhood Info for 2501 30th St NW**  
 Washington, DC • Cleveland Park / Woodley Park / Embassy Row

**Transportation in Cleveland Park / Woodley Park / Embassy Row**

Walk Score®	Transit Score®	Bike Score®
54	65	54

This area is somewhat walkable — some errands can be accomplished on foot. Transit is good, with many nearby public transportation options. There is some amount of infrastructure for biking.

**Cleveland Park / Woodley Park / Embassy Row Real Estate Sales (Last 30 days)**

Median List Price	\$1,599,000	Avg. # Offers	2.0
Median \$ / Sq. Ft.	\$576	Avg. Down Payment	20.0%
Median Sale / List	100%	# Sold Homes	17

**What It Takes to Win an Offer near Cleveland Park / Woodley Park / Embassy Row**

~\$375K Offer		2 Weeks Ago	
1 Beds, 1 Baths, ~500 Sq. Ft. Condo			
Offer Not Accepted		Sold for \$400K	
4%	47	1	—
Under list price	Days on market	Competing offers	Down Payment

Buyers went in much lower than list, plus asked for substantial seller subsidy, along with VA financing. Hard to beat an offer around list price with conventional loan... [More](#)

Lucy Fraser  
 Redfin Agent

~\$300K Offer		11 Weeks Ago	
1 Beds, 1 Baths, ~750 Sq. Ft. Condo			
Winning Offer			
8%	22	—	~30%
Under list price	Days on market	Competing offers	Down Payment

My client had been eyeing this building for a while. We were able to submit an offer 7% below asking with standard contingencies. The seller countered, but ultimately we... [More](#)

Rory Obletz  
Redfin Agent

~\$1.25M Offer 13 Weeks Ago  
 3 Beds, 3.5 Baths, -1,750 Sq. Ft. Townhouse  
 Offer Not Accepted Sold for \$1.25M

8%	2	5	—
Over list price	Days on market	Competing offers	Down Payment

We were a contender but the listing agent didn't want to look at escalation clauses and we didn't feel like being pressured to raise the price unnecessarily.

Stuart Naranch  
Redfin Agent

~\$1.25M Offer 13 Weeks Ago  
 3 Beds, 3.5 Baths, -1,750 Sq. Ft. Townhouse  
 Offer Not Accepted Sold for \$1.25M

4%	2	4	~20%
Over list price	Days on market	Competing offers	Down Payment

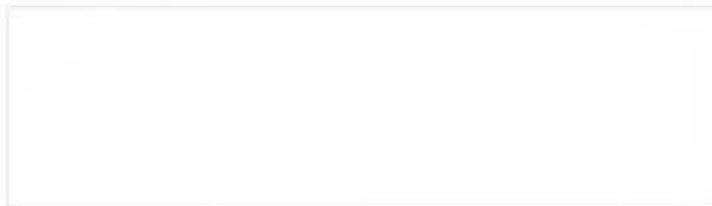
There were four offers in hand when these first time buyers decided to write an offer. After discussing their options fully, we composed a strong offer with an... [More](#)

Leslie White  
Redfin Agent

**Median Real Estate Values**

Location	List Price	\$ / Sq. Ft.	Sale / List
Woodland-Normanstone Terrace	\$4,742,500	\$861	—
Cleveland Park / Woodley Park / Embassy Row	\$1,595,000	\$580	97.5%
Northwest Washington	\$699,000	\$566	99.6%
20008	\$920,000	\$561	98.5%
Washington, DC	\$569,900	\$483	99.9%
District of Columbia	\$569,900	\$486	99.9%

**\$/Sq. Ft. Houses in 20008**



Similar Homes to 2501 30th St NW  
Nearby Homes for Sale

		<b>0.8</b> mi.	OPEN SUN, 1PM TO 3:30PM		<b>0.6</b> mi.		<b>2.1</b> mi.
<b>\$3,499,999</b>	<b>5</b> <b>5</b> <b>5,220</b>		<b>\$1,895,000</b>	<b>5</b> <b>5.5</b> <b>2,481</b>	<b>\$3,700,000</b>	<b>5</b> <b>6</b> <b>3,615</b>	
2220 Q St NW Washington, DC 20008	Beds Baths Sq. Ft.		2812 34th St NW Washington, DC 20008	Beds Baths Sq. Ft.	2730 Chain Bridge Rd NW Washington, DC 20016	Beds Baths Sq. Ft.	
		<b>1.6</b> mi.		<b>0.2</b> mi.		<b>1.3</b> mi.	
<b>\$1,525,000</b>	<b>4</b> <b>3.5</b> <b>3,303</b>		<b>\$3,490,000</b>	<b>6</b> <b>7.5</b> <b>6,489</b>	<b>\$950,000</b>	<b>3</b> <b>2.5</b> <b>1,815</b>	
4420 Edmunds St NW Washington, DC 20007	Beds Baths Sq. Ft.		2930 Woodland Dr NW Washington, DC 20008	Beds Baths Sq. Ft.	3315 Idaho Ave NW Washington, DC 20016	Beds Baths Sq. Ft.	

Homes similar to 2501 30th St NW are listed between \$567K to \$7,250K at an average of \$735 per square foot.

**Nearby Sold Homes**

<b>SOLD 11/30/17</b>		<b>0.2</b> mi.	<b>SOLD 11/30/17</b>		<b>2.2</b> mi.	<b>SOLD 9/28/17</b>		<b>1.7</b> mi.
<b>\$2,350,000</b>	<b>5</b> <b>5.5</b> <b>5,000</b>		<b>\$1,075,000</b>	<b>6</b> <b>4</b> <b>5,274</b>	<b>\$1,650,000</b>	<b>5</b> <b>5</b> <b>7,039</b>		
2811 McGill Ter NW Washington, DC 20008	Beds Baths Sq. Ft.		4808 17th St NW Washington, DC 20011	Beds Baths Sq. Ft.	4214 Lenore Ln NW Washington, DC 20008	Beds Baths Sq. Ft.		
<b>SOLD 2/28/18</b>		<b>0.3</b> mi.	<b>SOLD 12/14/17</b>		<b>1.1</b> mi.	<b>SOLD 12/18/17</b>		<b>1.8</b> mi.
<b>\$9,000,000</b>	<b>6</b> <b>7.5</b> <b>6,770</b>		<b>\$5,300,000</b>	<b>7</b> <b>7</b> <b>6,538</b>	<b>\$1,990,000</b>	<b>6</b> <b>4.5</b> <b>6,044</b>		
2439 Wyoming Ave NW Washington, DC 20008	Beds Baths Sq. Ft.		2942 Ordway St NW Washington, DC 20008	Beds Baths Sq. Ft.	4515 Potomac Ave NW Washington, DC 20007	Beds Baths Sq. Ft.		

Nearby homes similar to 2501 30th St NW have recently sold between \$1,075K to \$9,000K at an average of \$585 per square foot.

**Nearby Properties**

- 2850 Woodland Drive Northwest, Washington, DC  
7 Beds | 6.5 Baths | 10300 Sq. Ft.

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- 2860 Woodland Drive Northwest, Washington, DC  
6 Beds | 6 Baths | 7788 Sq. Ft.

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- 2913 Normanstone Lane Northwest, Washington, DC  
4 Beds | 3 Baths | 2048 Sq. Ft.

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- 2211 30th Street Northwest, Washington, DC  
10 Beds | 11.5 Baths | 8820 Sq. Ft.

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- 2941 Massachusetts Avenue Northwest, Washington, DC  
8 Beds | 7 Baths | 9272 Sq. Ft.

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2501 30th St NW is a house in Washington, DC 20008. This 11,616 square foot house sits on a 0.54 acre lot and features 7 bedrooms and 11.5 bathrooms. This property was built in 1986. Based on Redfin's Washington data, we estimate the home's value is \$15,223,879. Comparable nearby homes include 2430 Wyoming Ave NW, 2817 Woodland Dr NW, and 2811 McGill Ter NW.

Nearby schools include Oyster Elementary School-Adams Elementary School, British School Of Washington and City Colligiate Pk. The closest grocery stores are Metro K Supermarket, Kleet supermarket and Metro Supermarket. Nearby coffee shops include Treshouse, McDonald's and Starbucks. Nearby restaurants include Roberts Restaurant, Stone's Throw Restaurant and Bar and Open City. 2501 30th St NW is near Normanstone Parkway, Center Parking and Normanstone Parkway. There are good bike lanes and the terrain has steep hills. 2501 30th St NW is bikeable, there is some bike infrastructure. Bike sharing is available from Capital Bikeshare. This address can also be written as 2501 30th Street Northwest, Washington, Columbia 20008.

- |                                    |                            |
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## FW: Heads up on U.S. Property

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**From:** "Dondarski, Michael" (b)(6), (b)(7)(C)  
**To:** (b)(6), (b)(7)(C)  
**Date:** Fri, 23 Mar 2018 12:58:02 -0400  
**Attachments:** Article 1.pdf (175.9 kB); Article 2.pdf (105.36 kB); Article 3.pdf (201.15 kB)

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**From:** (b)(6), (b)(7)(C)  
**Sent:** Thursday, March 22, 2018 4:26 PM  
**To:** Dondarski, Michael (b)(6), (b)(7)(C)  
**Cc:** (b)(6), (b)(7)(C)  
**Subject:** Heads up on U.S. Property

Mike,

Per this afternoon's meeting, attached are details on U.S. property for one of the upcoming targets.

(b)(6), (b)(7)(C)

(b)(6), (b)(7)(C)

Sanctions Investigator  
Office of Foreign Assets Control  
UNCLASS (b)(6), (b)(7)(C)  
TSVOID (b)(6), (b)(7)(C)  
SIPR: (b)(6), (b)(7)(C)  
JWICS: (b)(6), (b)(7)(C)

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## FW: Property in Georgetown

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**From:** (b)(6), (b)(7)(C)  
**To:** (b)(6), (b)(7)(C)  
**Date:** Thu, 29 Mar 2018 16:18:56 -0400  
**Attachments:** Home Sale Details and Property Taxes for 2425 L St NW, Washington DC, 20037.pdf (236.8 kB); The Russian billionaire next door Putin ally is tied to one of D.C.'s swankiest mansions The Washington Post.pdf (107.99 kB)

Please refer to page 2 of 6 in the attached article from the Washington Post (dated 11/28/17), last full paragraph (also this same article is in the G drive folder for OD), which mentions the property is owned by Hestia International LLC (i.e. the Delaware corporation).

---

**From:** (b)(6), (b)(7)(C)  
**Sent:** Thursday, March 29, 2018 4:08 PM  
**To:** (b)(6), (b)(7)(C)  
**Cc:**  
**Subject:** RE: Property in Georgetown

The attachments to this email are in the folder for OD on the G drive. The names in these attachments to this email are the same names used for these documents in the G drive folder for OD.

First, Washington Post article of Nov. 29, 2017 entitled, "The Russian billionaire next door Putin ally is tied to one of DC's swankiest mansions" states Hestia International LLC (Delaware corp.) owns the DC property. (b)(5)

Second, a check on the property details entitled, "Home Sale Details and Property Taxes for 2425 L St. NW Washington DC 20037" provides for Hestia International LLC the specific address of 2425 L street Washington, DC (few blocks from here).

---

**From:** (b)(6), (b)(7)(C)  
**Sent:** Thursday, March 29, 2018 3:57 PM  
**To:** (b)(6), (b)(7)(C)  
**Cc:**  
**Subject:** Property in Georgetown

Hi (b)(6), (b)(7)(C)

Can you point me to the information you found on a property in Georgetown being owned by O.D.? I searched the folder for the Delaware company name but it didn't come up with anything.

Thanks1

(b)(6), (b)(7)(C)

**Politics** (<http://washingtonpost.com/politics>)

**Opinions** (<http://washingtonpost.com/opinions>)

**Local** (<http://washingtonpost.com/local>)

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**National** (<http://washingtonpost.com/national>)

**World** (<http://washingtonpost.com/world>)

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 Email

**£15,000,000** / 04-May-2006

**2425 L St NW, Washington, DC 20037**



### About the Property

Sale Date	04-May-2006
Close Price	£15,000,000
Buyer(s)	Hestia International LLC
Seller(s)	Myrna Ruben Haft
Seller Agent, Broker	Not Available
Buyer Agent, Broker	Not Available
Property Type	Condo
Neighborhood	West End
County	Washington County
Beds	1
Full / Half Baths	1 / 1
Square Feet	803
Lot Size	0.01 acres
Year Built	Not Available



### Sale History for 2425 L St NW, Washington, DC 20037

Date	Price	Source
30-Jul-2013	£638,000	MLS and county records
Details:		
Buyer(s)	Heather L Roberts	
Seller(s)	Myra R polsky Trustee	

(<http://www.washingtonpost.com/homesales/detail/LPS16104054/2425-l-st-nw-washington-dc-dc>)

12-Jan-2011	£549,000	County deed records
-------------	----------	---------------------

1 of 2

Details:		
Buyer(s)	Barry P Polsky	

03/21/2018 02:03 AM

19\_011-E3-00001363

2018-06-192: 001953

Home Sale Details and Property Taxes for 2425 L St NW, Wash... Lily Talakoub  
 Pouyan Lotfi <http://www.washingtonpost.com/homesales/detail/LPS3907793...>  
<http://www.washingtonpost.com/homesales/detail/LPS3906842/2425-l-st-nw-washington-dc-dc>

04-May-2006 £15,000,000 County deed records  
 Details:  
 Buyer(s) Hestia International Llc  
 Seller(s) Myrna Ruben Haft

<http://www.washingtonpost.com/homesales/detail/LPS3907793/2425-l-st-nw-washington-dc-dc>

### Tax Assessment(s) for 2425 L St NW, Washington, DC 20037

Year	Land	+ Improvements	= Total
01-Dec-2016	£0	£0	£623,780
01-Nov-2015	£0	£0	£616,160
01-Sep-2014	£0	£0	£540,820
01-Oct-2013	£0	£0	£565,780
01-Sep-2012	£0	£0	£565,740
01-Apr-2012	£0	£0	£565,740
01-Oct-2010	£0	£0	£532,270
01-Nov-2009	£0	£0	£458,600

[Back To Top ^](#)

- [Recently Sold Homes in West End \(/homesales/index.html?location=West End\)](/homesales/index.html?location=West End)
- [Recently Sold Homes in Washington, DC \(/homesales/index.html?location=Washington, DC\)](/homesales/index.html?location=Washington, DC)
- [Recently Sold Homes in 20037 \(/homesales/index.html?location=20037\)](/homesales/index.html?location=20037)
- [Recently Sold Homes in Washington County \(/homesales/index.html?location=Washington County\)](/homesales/index.html?location=Washington County)
- [Recently Sold Homes in DC \(/homesales/index.html?location=DC\)](/homesales/index.html?location=DC)

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Politics

# The Russian billionaire next door: Putin ally is tied to one of D.C.'s swankiest mansions

By **Rosalind S. Helderman** and **Alice Crites** November 29, 2017

When Washington's grand Haft mansion near Embassy Row changed hands in 2006, it was one of the most expensive home sales in the history of the city — and one of its most mysterious.

The 23,000-square-foot, seven-bedroom home — featuring Italian marble floors and a chandelier that had once hung in the Paris Opera House — was sold by discount retail magnate Herbert Haft's widow for \$15 million in cash to a company incorporated in Delaware, according to filings. The buyer was never identified.

But interviews and documents reveal for the first time that the mansion is connected to a Russian billionaire who is a key ally of Russian President Vladimir Putin and a longtime business associate of Paul Manafort, the recently indicted former chairman of President Trump's campaign.

The Washington Post found that for more than a decade, Russian aluminum magnate Oleg Deripaska has secretly held ties to one of Washington's most prestigious addresses, a property in the heart of the city that is surrounded by powerful political figures and foreign embassies.

In May, White House counselor Kellyanne Conway and her family purchased the home next door for \$7.7 million. Vernon Jordan, a close adviser to President Bill Clinton, lives across the street.

Several people familiar with the mansion told The Washington Post that Deripaska was known to them as the property's owner. He directed major renovations and has visited the house several times since 2010, they said. A New York-based company called

The Russian billionaire next door, Putin ally, is tied to one of D  
Graceton that oversees the property is run by a business associate of Deripaska's, corporate filings show. <https://www.washingtonpost.com/politics/the-russian-tycoon-ne...>

The stone edifice, ringed with security cameras, is located on less than an acre behind a high gate on a winding street near Embassy Row. It is less than half a mile from the Naval Observatory, the home of Vice President Pence, and about a mile from the Russian Embassy.

Some of the city's most prominent figures live just on the other side of Rock Creek, including former president Barack Obama and Trump's daughter and son-in-law, White House aides Ivanka Trump and Jared Kushner.

Charles Davidson, executive director of the Kleptocracy Initiative at the Hudson Institute, said the mansion is a striking example of how the world's uber-wealthy can quietly invest in high-end real estate, obscuring their identities through front companies.

"This could be the most spectacular example of it yet — right in our midst," he said.

Lawyers for Deripaska in New York and London and his spokeswoman in Moscow did not respond to requests for comment.

With a net worth recently estimated by Forbes at \$5.2 billion, Deripaska, 49, is one of Russia's richest men and considered part of Putin's inner circle. A U.S. diplomatic cable from 2006, published by WikiLeaks, referred to Deripaska as "among the 2-3 oligarchs Putin turns to on a regular basis."

News photographers captured images of Deripaska conferring with Putin earlier this month during trade meetings in Vietnam that were also attended by President Trump.

Deripaska is known to own a luxury yacht and a private plane and has held property in various cities such as Tokyo and London, according to news reports.

But he has fought to keep secret details of his assets in the United States. In a pending lawsuit in New York related to another Russian-born businessman's claims that Deripaska owes him money, Deripaska has argued that his contact with the United States is too minimal for the state's courts to assert jurisdiction over him. His lawyers successfully argued that hundreds of pages of documents that detail his business and his footprint in this country should be kept under seal, asserting they contain no "information that is of public interest or concern."

However, public portions of the filings show that Deripaska said that he established a trust in the British Virgin Islands that purchased two homes in Manhattan — a \$4.5 million townhouse in the West Village in 2006 and a \$42.5 million house on the Upper East Side in 2008. Each was purchased by separate companies controlled by the billionaire.

The Haft home was not mentioned in the public court documents. D.C. property records show it was purchased in 2006 by yet another entity: a limited liability company incorporated that year in Delaware called Hestia International, named for the Greek goddess of home and hearth.

2 of 6 03/21/2018 01:57 AM  
The seller was Myrna Ruben Haft, whose marriage to discount retail magnate Herbert Haft two weeks before his 2004 death had

The Russian billionaire next door: Putin ally is tied to one of D... <https://www.washingtonpost.com/politics/the-russian-tycoon-ne...>  
sparked headlines and legal action by his children. She had put the home on the market for \$20 million.

In an interview, Haft said she did not know the identity of the buyer and had simply been thankful at the time that the sale was conducted quickly and discreetly. “The whole process was done very confidentially,” she said.

A man who answered the buzzer at the house’s gate last week referred questions about the property to a New York company called Gracetown Inc. A SUV parked in the home’s driveway is registered to Gracetown, public records show.

According to New York corporate records, Gracetown’s chief executive is a Graham Bonham-Carter, a second cousin to the actress Helena Bonham Carter. He lives in London and, according to his LinkedIn profile, works for a company called Terra Services, which British regulatory filings show is owned by Deripaska. He did not respond to requests for comment sent through Facebook and LinkedIn.

People who have seen the mansion since the 2006 sale said the interior has been largely gutted and refurbished. D.C. construction permits show that the kitchen was remodeled and some of the house’s 11.5 bathrooms were overhauled in the past decade. In addition, the basement was redone, a rear terrace was reconstructed and a new pool and elevator were installed.

The mansion includes a cinema in the basement, a commercial-grade kitchen and a dining room that seats 16.

Deripaska got his start in the aluminum business, thriving in the Wild West days of 1990s post-Soviet capitalism. Since then, he has expanded his business empire into energy, agriculture and aviation.

He also has been a business associate of Manafort’s, paying the U.S. political operative to serve as an investment consultant after Manafort began work as a consultant in Ukraine in 2005.

In 2014, Deripaska filed suit in the Cayman Islands, alleging that Manafort had disappeared after taking nearly \$19 million intended for investments and failing to account for the funds.

It is not clear how that dispute was settled, but last year, while serving as Trump’s campaign chairman, Manafort wrote emails to a Russian former employee indicating he would be willing to conduct “private briefings” about the campaign for Deripaska. Manafort’s spokesman has said the emails were an innocuous effort to collect past debts, and Deripaska’s spokeswoman has said he never got the message and received no briefings. Deripaska has denied any involvement with the U.S. presidential election.

Deripaska’s lawyers said in court documents that he has been generally barred from visiting the United States because the U.S. government has refused to extend him visas — meaning he has not been able to visit his Washington home at will.

The Wall Street Journal reported in 2007 that Deripaska’s visa struggles stem from suspicions that he had been involved in organized crime, an allegation he has long denied.

Putin has publicly bemoaned Deripaska’s visa problems and top Russian officials have routinely raised the matter in private meetings with their U.S. counterparts, according to former U.S. officials familiar with the appeals.

The Russian billionaire next door: Putin ally is tied to one of D  
Deripaska did enter the United States a handful of times using a diplomatic passport, issued to him by the Russian government  
so he could help assist at summit meetings and other trade missions, according to documents filed in the New York court case.

People traveling on a diplomatic visa are generally barred from conducting personal business, said David Leopold, a former president of the American Immigration Lawyers Association.

Deripaska said in a 2016 court filing that he has had difficulty getting a visa to travel to the United States but used his diplomatic passport to visit New York 10 times since 2009.

People familiar with the D.C. home said that, on some of those trips, he also visited Washington, staying at the house and reviewing renovations.

It is unclear when Deripaska most recently visited — and whether any of his neighbors know of his tie to the property.

Conway did not respond to requests for comment.


Jordan said he did not know who owned the home.

“I get to look at it when I’m turning onto my street,” he said. “Nobody’s ever there. It seems like it’s abandoned. But they do a good job with the trees and the shrubbery.”

*Carol D. Leonnig, Tom Hamburger and Juliet Eilperin contributed to this report.*

 **55 Comments**

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Rosalind Helderman is a political enterprise and investigations reporter for The Washington Post.  Follow @PostRoz

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Comments

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All Comments (55)

Viewing Options -



**willard jackson** 3 months ago

The US is completely infiltrated by Russians and Russian money. At least 5 million Russian speakers are in the country (many hide their origin via name changes and other tricks). Ironically, this situation is far more Bill Clinton's fault than Donald Trump's... it was Clinton who declared the Russians our friends and started letting them immigrate and buy property in huge numbers. Once you let the Russians in, it's very, very difficult to get rid of them.

Like Link Report



**pez** 3 months ago

It's just all so incestuous isn't it.

Like Link Report



**moedef** 3 months ago

How about this Conway splurging \$7.7 million bucks. Where'd she get that kind of bread? Oh, Trumps tip for winning...eh.

Like 1 Link Report



**k-lo** 3 months ago

So, this is about a foreigner entering this country illegally and not contributing property taxes, right? Let's tell our Republicans to strengthen our borders. Ha.

Like 2 Link Report



**observator1000** 3 months ago

When Trump sells out to Putin and Russia takes over America, this will become the Russian White House. Our White House will become a tourist attraction of the way the USA used to be before Trump. 08/21/2018 01:57 AM

5 of 6



## FW: Property in Georgetown

---

**From:** (b)(6), (b)(7)(C)  
**To:** (b)(6), (b)(7)(C)  
**Cc:** (b)(6), (b)(7)(C)  
**Date:** Thu, 29 Mar 2018 17:06:51 -0400  
**Attachments:** Home Sale Details and Property Taxes for 2425 L St NW, Washington DC, 20037.pdf (236.8 kB); The Russian billionaire next door Putin ally is tied to one of D.C.'s swankiest mansions The Washington Post.pdf (107.99 kB)

---

Greetings (b)(6), (b)(7)(C) and (b)(6), (b)(7)(C)!

Please find attached information about the property discussed earlier today (along with some information provided by the compliance officer) below.

Let (b)(6), (b)(7)(C) and me know if you have any additional questions about this information!

(b)(6), (b)(7)(C)

---

**From:** (b)(6), (b)(7)(C)  
**Sent:** Thursday, March 29, 2018 4:19 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** FW: Property in Georgetown

Duplicative of content in Bates No. 2018-06-192: 001952



**Project: FW: Property in Georgetown**

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**From:** (b)(6), (b)(7)(C)  
**To:** (b)(6), (b)(7)(C)  
**Date:** Fri, 30 Mar 2018 17:05:02 -0400  
**Attachments:** Home Sale Details and Property Taxes for 2425 L St NW, Washington DC, 20037.pdf (236.8 kB); The Russian billionaire next door Putin ally is tied to one of D.C.'s swankiest mansions The Washington Post.pdf (107.99 kB)

---

Information regarding the mansion in Gtown attached

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**From:** (b)(6), (b)(7)(C)  
**Sent:** Thursday, March 29, 2018 5:07 PM  
**To:** (b)(6), (b)(7)(C)  
**Cc:** (b)(6), (b)(7)(C)  
**Subject:** FW: Property in Georgetown

Greetings (b)(6), (b)(7)(C) and (b)(6), (b)(7)(C)

Please find attached information about the property discussed earlier today (along with some information provided by the compliance officer) below.

Let (b)(6), (b)(7)(C) and me know if you have any additional questions about this information!

(b)(6), (b)(7)(C)

---

**From:** (b)(6), (b)(7)(C)  
**Sent:** Thursday, March 29, 2018 4:19 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** FW: Property in Georgetown

**Duplicative of content in Bates No. 2018-06-192: 001952**



Bates No. 2018-06-192: 001963  
is a non-responsive record

## FW: Sputnik International - Russia Might Stop Supplying Titanium to US in Response to Sanctions - Lawmaker

---

From: "Palluconi, Lisa" (b)(6)  
To: "Gacki, Andrea" (b)(6) "Smith, John" (b)(6)  
Cc: "Blackborow, Davin" (b)(6)  
(b)(6) (b)(6) "Hannhauser, Sara" (b)(6) "Swindells, Felicia"  
Date: Fri, 13 Apr 2018 12:35:39 -0400

John/Andrea: FYI (b)(5)

---

From: (b)(6)  
Sent: Friday, April 13, 2018 11:17 AM  
To: \_DL\_TFI\_Alerts <\_DL\_TFI\_Alerts@do.treas.gov>  
Subject: Sputnik International - Russia Might Stop Supplying Titanium to US in Response to Sanctions - Lawmaker

Sputnik International

[Russia Might Stop Supplying Titanium to US in Response to Sanctions - Lawmaker](#)

World  
15:06 13.04.2018(updated 15:11 13.04.2018)

**MOSCOW (Sputnik)** - If a bill on the response to the US sanctions is adopted, Russia will stop the supply of titanium, which is necessary for the production of Boeing aircraft, to the United States, Sergey Ryabuhin, the chairman of Federation Council's committee on budget, told Sputnik on Friday.

Earlier in the day, Russian parliament's lower house introduced a draft law on response to the US sanctions, which in particular envisages introduction of ban or restrictions on export of Russian products, equipment made of rare-earth materials and suspension of the cooperation in the areas of aircraft, rocket engine production and nuclear area.

"If such legislation is adopted, it will concern the RD-180 engines produced by the Space Corporation (RSC) Energia. These engines are used in the satellites not only by NASA, but by the Pentagon as well. So the United States is launching the military satellites [with the help of Russian engines]... Among the rare-earth metals, which Russia is supplying to the United States, there is titanium, that is necessary for the technological cycle of Boeing aircraft production," Ryabuhin added.

Earlier, the US Treasury Department added another 38 Russian entrepreneurs, senior officials and companies to its sanctions list in response to Russia's alleged "malign activity" worldwide. Russian entrepreneurs designated by the Treasury Department include Viktor Vekselberg, Oleg Deripaska, Alexey Miller, Suleyman Kerimov, Kirill Shamalov and Andrey Kostin.

Bates Nos. 2018-06-192:

001965-001966

is a non-responsive record

Bates Nos. 2018-06-192:  
001967 - 001968

Pending Consultation with  
Another Component of  
Treasury





List of OFAC Enforcement Items Opened Since March 26, 2018 in the Russia/Ukraine Sanctions Program

CASE UID	TYPE	PROGRAM	TARGET	DATE OPEN	DATE CLOS
		Non-responsive, separate record			
		Non-responsive, separate record			
		Non-responsive, separate record			
		Non-responsive, separate record			
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		Non-responsive, separate record			
		Non-responsive, separate record			
		Non-responsive, separate record			

~~Unclassified//For Official Use Only~~  
~~Law Enforcement Sensitive~~

19\_011-E3-00005920

## RE: Would you mind reviewing?

---

**From:** "Dondarski, Michael" (b)(6)  
**To:** (b)(6)  
**Date:** Thu, 28 Jun 2018 16:12:29 -0400  
**Attachments:** OFAC ENF Data for OIG.PDF (190.87 kB)

---

Sorry, just putting this back to the top of your inbox. I'd really appreciate another look at this.

---

**From:** Dondarski, Michael  
**Sent:** Thursday, June 28, 2018 10:01 AM  
**To:** (b)(6)  
**Subject:** Would you mind reviewing?

(b)(6)

(b)(5)

Thanks,  
Mike

OFAC Enforcement Division List of Actions in the Ukraine/Russia Sanctions Program  
April 1, 2018 - June 28, 2018

CASE UID	TYPE	PROGRAM	TARGET	DATE_OPEN	DATE_CLOS
51231	Blocking	Ukraine - EO 13661	Oleg Deripaska	3/27/2018	
Non-responsive, separate record					
Non-responsive, separate record					
Non-responsive, separate record					
Non-responsive, separate record					
Non-responsive, separate record					
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Non-responsive, separate record					

~~Unclassified//For Official Use Only~~  
~~Law Enforcement Sensitive~~

19\_011-E3-00006089

[No Subject]

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**From:** "Dondarski, Michael" (b)(6)  
**To:** "Dondarski, Michael" (b)(6)  
**Date:** Thu, 28 Jun 2018 16:33:04 -0400  
**Attachments:** OFAC ENF Data.xlsx (14.07 kB); OFAC ENF Data for OIG.pdf (190.87 kB)

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<https://www.treasury.gov/resource-center/sanctions/Programs/Documents/ukraine.pdf>

19\_011-E3-00006091

2018-06-192: 001973

## RE: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

---

**From:** "Baheri, Leila" (b)(6), (b)(7)(C)  
**To:** (b)(6), (b)(7)(C)  
**Date:** Wed, 18 Jul 2018 11:25:09 -0400

Thanks (b)(6), (b)(7)(C), we thought you may be interested.  
Best,  
Leila

---

**From:** (b)(6), (b)(7)(C)  
**Sent:** Wednesday, July 18, 2018 9:59 AM  
**To:** Baheri, Leila (b)(6), (b)(7)(C)  
**Subject:** RE: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

Thanks for sending this along Leila. Sorry for the delayed response. (b)(5)  
(b)(5)

---

**From:** Baheri, Leila  
**Sent:** Monday, July 9, 2018 1:31 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** FW: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

---

**From:** (b)(6), (b)(7)(C)  
**Sent:** Monday, July 09, 2018 12:12 PM  
**To:** \_DL\_TFI\_Alerts <\_DL\_TFI\_Alerts@do.treas.gov>  
**Subject:** Politico - Florida pension investments flow to Russian companies targeted by Trump administration

Politico  
[Florida pension investments flow to Russian companies targeted by Trump administration](#)

By MATT DIXON  
| 07/09/2018 05:09 AM EDT

TALLAHASSEE — Florida's massive public pension fund includes \$160 million invested in Russian companies sanctioned this year by the Trump administration, including a handful of holdings on the state's own list of "scrutinized companies" because of their ties to Iran, according to state investment records reviewed and analyzed by POLITICO.

The list of companies reads like a who's who of those starring in the rise of U.S.-Russia tensions. Investments include companies run by oligarchs linked to Russian President Vladimir Putin, state-run companies, enterprises that have been sanctioned for meddling in U.S. elections and companies owned by a billionaire targeted by special counsel Robert Mueller's probe into whether President Donald Trump's campaign colluded with Russians. Trump has called the Mueller probe a "witch hunt."

POLITICO requested records from Florida's State Board of Administration that detailed when the state first invested in Russian entities, the total shares held and their overall value. State and federal law do not prohibit investing in these companies. Of the state's current investments in Russian companies, the first was made in 2009, while \$65 million of the total was made since 2016.

"We'll look into this," McKinley Lewis, a spokesman for Florida Gov. Rick Scott, said when asked about the Russian investments. He stressed the governor has "no role" in picking investments, which are managed by outside firms.

Of the investments in Russian companies, \$15 million was made this year, according to records reviewed by POLITICO. This includes investments in big-name Russian companies such as state-run Gazprom and companies tied to billionaire Oleg Deripaska, who has close ties to Paul Manafort, the now-indicted former Trump campaign chief. The money is part of a \$90 billion SBA-managed fund.

Trump's relationship with Russia has been a defining — and politically charged — issue for his administration. The highest-profile point of contention has been Russian election meddling in the 2016 elections. Florida was flagged as one of the states whose election systems were targeted by Russian-backed hackers, but state officials say the attacks were unsuccessful.

State retirement investments are overseen by Scott and the Florida Cabinet, whose members include Agriculture Commissioner and gubernatorial candidate Adam Putnam, Attorney General Pam Bondi and Chief Financial Officer Jimmy Patronis. They also serve as the board that oversees State Board of Administration investments. Requests for comment to the three Cabinet members' offices were not returned.

Elected officials don't directly pick companies the SBA invests in. Those decisions are often made by outside investment firms that contract with the state. Politicians can use their platform to influence where the money flows.

Scott, a Republican, led a successful push this year for a ban on the SBA investing in Venezuela, a country whose human rights record he has publicly decried. The state had no investments in the country, but Scott's public push underscores that elected leaders can influence where the SBA does or does not invest.

Scott was also a proponent of 2012 legislation that limited how the SBA could interact with companies that do business with Cuba and Syria.

Leonard Gilroy, senior managing director of the Reason Foundation's Pension Integrity Project, says those moves are generally seen as political, not as sound investment decisions.

"Despite good intentions, when politicians call for pension funds to invest or divest one way or another, it's essentially asking pension fund trustees to elevate an unrelated political agenda over their core fiduciary responsibility to invest the fund's assets in such a way as to maximize returns in the economic best interest of beneficiaries," Gilroy said. "That rarely serves beneficiaries well."

Indiana and Missouri have considered proposals this year to divest state pension funds from Russia-linked companies. Democrats have pushed the measures as Republicans remained skeptical, calling the attempts political.

In Indiana, state Rep. Ryan Dvorak, a Democrat, offered an amendment to cut off the state's investment in companies that do business with Russia.

"This amendment was intended to offer a clear statement of rejection against a country that has acted against the direct interests of the United States and has become a force for destabilization across this world," he said before his amendment was killed on a bipartisan vote, according to The Journal Gazette.

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"We know that Florida is a target for Russian cyberattacks, and I commend EAC for promptly approving much-needed funding to improve election security," Sen. Marco Rubio (R-Fla.) said after the state got approval for the funding.

Other Russian companies whose top officials were directly sanctioned by the Treasury Department include state-run Gazprom,

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— \$1 million in state-run VTB Bank. Its president, Andrey Kostin, was named in the Trump administration's April sanctions.



**RE: Politico - Florida pension investments flow to Russian companies targeted by Trump administration**

**From:** (b)(6), (b)(7)(C)  
**To:** (b)(6), (b)(7)(C)  
**Date:** Mon, 23 Jul 2018 12:55:28 -0400

Ok. I'll forward to (b)(6), (b)(7) and (b)(6), (b)(7).

**From:** (b)(6), (b)(7)(C)  
**Sent:** Monday, July 23, 2018 12:47 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** RE: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

I think (b)(5)

**From:** (b)(6), (b)(7)(C)  
**Sent:** Monday, July 23, 2018 12:46 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** RE: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

(b)(5) (b)(5) (b)(6), (b)(7)(C) (b)(5)

**From:** (b)(6), (b)(7)(C)  
**Sent:** Monday, July 23, 2018 12:45 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** FW: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

(b)(5) (b)(5)

**From:** (b)(6), (b)(7)(C)  
**Sent:** Wednesday, July 18, 2018 10:09 AM  
**To:** ENF\_leads <ENF\_leads@treasury.gov>  
**Subject:** FW: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

**From:** (b)(6), (b)(7)(C)  
**Sent:** Wednesday, July 18, 2018 9:48 AM  
**To:** Baheri, Leila (b)(6), (b)(7)(C)  
**Subject:** RE: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

Thanks for sending this along Leila. Sorry for the delayed response. (b)(5)  
(b)(5)

**From:** Baheri, Leila  
**Sent:** Monday, July 9, 2018 1:31 PM  
**To:** (b)(6), (b)(7)(C)  
**Subject:** FW: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

**From:** (b)(6), (b)(7)(C)  
**Sent:** Monday, July 09, 2018 12:12 PM  
**To:** \_DL\_TFI\_Alerts <DL\_TFI\_Alerts@do.treas.gov>  
**Subject:** Politico - Florida pension investments flow to Russian companies targeted by Trump administration

Politico  
[Florida pension investments flow to Russian companies targeted by Trump administration](#)

By MATT DIXON  
| 07/09/2018 05:09 AM EDT

TALLAHASSEE — Florida's massive public pension fund includes \$160 million invested in Russian companies sanctioned this year by the Trump administration, including a handful of holdings on the state's own list of "scrutinized companies" because of their ties to Iran, according to state investment records reviewed and analyzed by POLITICO.

The list of companies reads like a who's who of those starring in the rise of U.S.-Russia tensions. Investments include companies run by oligarchs linked to Russian President Vladimir Putin, state-run companies, enterprises that have been sanctioned for meddling in U.S. elections and companies owned by a billionaire targeted by special counsel Robert Mueller's probe into whether President Donald Trump's campaign colluded with Russians. Trump has called the Mueller probe a "witch hunt."

POLITICO requested records from Florida's State Board of Administration that detailed when the state first invested in Russian entities, the total shares held and their overall value. State and federal law do not prohibit investing in these companies. Of the state's current investments in Russian companies, the first was made in 2009, while \$65 million of the total was made since 2016.

"We'll look into this," McKinley Lewis, a spokesman for Florida Gov. Rick Scott, said when asked about the Russian investments. He stressed the governor has "no role" in picking investments, which are managed by outside firms.

Of the investments in Russian companies, \$15 million was made this year, according to records reviewed by POLITICO. This includes investments in big-name Russian companies such as state-run Gazprom and companies tied to billionaire Oleg Deripaska, who has close ties to Paul Manafort, the now-indicted former Trump campaign chief. The money is part of a \$90 billion SBA-managed fund.

Trump's relationship with Russia has been a defining — and politically charged — issue for his administration. The highest-profile point of contention has been Russian election meddling in the 2016 elections. Florida was flagged as one of the states whose election systems were targeted by Russian-backed hackers, but state officials say the attacks were unsuccessful.

State retirement investments are overseen by Scott and the Florida Cabinet, whose members include Agriculture Commissioner and gubernatorial candidate Adam Putnam, Attorney General Pam Bondi and Chief Financial Officer Jimmy Patronis. They also serve as the board that oversees State Board of Administration investments. Requests for comment to the three Cabinet members' offices were not returned.

Elected officials don't directly pick companies the SBA invests in. Those decisions are often made by outside investment firms that contract with the state. Politicians can use their platform to influence where the money flows.

Scott, a Republican, led a successful push this year for a ban on the SBA investing in Venezuela, a country whose human rights record he has publicly decried. The state had no investments in the country, but Scott's public push underscores that elected leaders can influence where the SBA does or does not invest.

Scott was also a proponent of 2012 legislation that limited how the SBA could interact with companies that do business with Cuba and Syria.

Leonard Gilroy, senior managing director of the Reason Foundation's Pension Integrity Project, says those moves are generally seen as political, not as sound investment decisions.

"Despite good intentions, when politicians call for pension funds to invest or divest one way or another, it's essentially asking pension fund trustees to elevate an unrelated political agenda over their core fiduciary responsibility to invest the fund's assets in such a way as to maximize returns in the economic best interest of beneficiaries," Gilroy said. "That rarely serves beneficiaries well."

Indiana and Missouri have considered proposals this year to divest state pension funds from Russia-linked companies. Democrats have pushed the measures as Republicans remained skeptical, calling the attempts political.

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## Re: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

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From: (b)(6), (b)(7)(C)  
To: (b)(6), (b)(7)(C)  
Date: Mon, 23 Jul 2018 14:16:57 -0400

Thanks, (b)(6), (b)(7)(C) (b)(5)

Thanks,  
(b)(6), (b)(7)(C)

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From: (b)(6), (b)(7)(C)  
Date: July 23, 2018 at 1:00:45 PM EDT  
To: (b)(6), (b)(7)(C)  
Subject: FW: Politico - Florida pension investments flow to Russian companies targeted by Trump administration

Hey (b)(6), (b)(7)(C) and (b)(6), (b)(7)(C)

OGT forwarded the below article to us regarding a possible lead. (b)(5)  
(b)(5) Happy to discuss if needed.

Best,  
(b)(6), (b)(7)(C)

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From: Baheri, Leila  
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To: (b)(6), (b)(7)(C)  
Subject: FW: Politico - Florida pension Investments flow to Russian companies targeted by Trump administration

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Bates Nos. 2018-06-192:  
001983 - 002000

Pending Consultation with  
Another Component of  
Treasury

Bates No. 2018-06-192: 002001

Pending Consultation with  
Another Component of Treasury  
and Other Government Agency



Bates Nos. 2018-06-192:  
002002 - 002032

Pending Consultation with  
Another Component of  
Treasury

Bates Nos. 2018-06-192:  
002033 - 002045

Pending Consultation with  
Another Component of  
Treasury and Other  
Government Agencies

Bates No. 2018-06-192: 002046  
Pending Consultation with  
Another Component of Treasury